Infrastructure Finance Programs Administered by the New Mexico Environment Department

- Clean Water Act State Revolving Fund (CWSRF)
- Rural Infrastructure Revolving Loan Program (RIP)
- Capital Outlay Program
Established 1987 under the Clean Water Act
- Publicly owned treatment works
- Non-point source management
- National Estuary Program

In 50 states and Puerto Rico

State statute was amended in 2017 and 2018 to broaden borrowers and eligible projects
CWSRF: What It Is

- Low-cost financing for a wide range of wastewater and storm water projects;
- Interest Rates from 0% to 2.375%;
- Terms of up to 30 years;
- Subsidy awards to qualifying public applicants when available;
- Open application cycle; Online, short application
- Qualified borrowers include municipalities, counties, water and sanitation districts, mutual domestic water associations, pueblos and tribes. Other credit-worthy entities may be eligible.
Funded 164 Projects in New Mexico

Totaling $438 million

- $44M to communities < 3,500
- $87M to communities of 3,500-10,000
- $260M to 10,000 to 100,000
- $46M over 100,000

- $10M Water Reuse and Efficiency
- $34M in Subsidy (Allowed since 2010)
CWSRF: What It Can Do

- Centralized Wastewater Treatment
- Energy Conservation
- Water Conservation
- Stormwater
- Agricultural Best Management Practices
- Decentralized Wastewater Treatment
- Surface Water Protection and Restoration
- Resource Extraction
- Contaminated Sites
- Landfills
- Habitat Protection and Restoration
- Silviculture
- Desalination
- Groundwater Protection and Restoration
Created in 1973 under New Mexico law and amended in 1988

Original appropriations of $38M between 1973-1996

Funded solely by New Mexico state funds

Legislative sweeps of $10.5M between 2015-2017

Currently maintained solely by revolving nature of the program and overnight interest accrued on the fund balance
RIP—Fast Funding for Small Communities

- Low-cost financing for water, wastewater and solid waste projects
- Interest rate of 2.375%
- Term of up to 20 years
- Subsidy awarded to qualifying applicants when available
- Maximum Loan of $2M per year—when available
- Eligible entities include municipalities, Mutual Domestic Water Associations or Water and Sanitation Districts serving populations less than 20,000 or Counties less than 200,000
- Open application cycle and fast closing period
Capital Outlay Program

**Funding Administration**
- Executive Order Compliance
- Grant Agreement Execution
- Payments/Reimbursements
- Bond Questionnaire
- 226 Active Projects totaling $60 million

**Technical Services**
- Review Technical Reports and Documents
- Ensure conformity to local, state, and federal requirements
- Make regular site visits
- Ensure projects are free of waste, fraud and abuse
Thank you!

Questions?