AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
January 18, 2012
9:00 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
   Next Regular Meeting February 21, 2012

3. Action Item: Approval of Minutes: December 20, 2011 (Regular Meeting)

STATE TREASURER’S OFFICE
Presenters: James B. Lewis, State Treasurer; T. Spencer Wright, Interim Chief Investment Officer
4. Informational Item: Monthly Investment Reports for Month-Ended November 30, 2011

5. WITHDRAWN

SEVERANCE TAX NOTES
Presenters: Steve Moise, State Investment Officer; Vince Smith, Deputy State Investment Officer; Robert Gorrell, Director, Public School Facilities Authority; Jeff Eaton, Chief Financial Officer, Public School Facilities Authority; Stephanie Schardin Clarke, Director, Board of Finance
6. Informational Item: Presentations on Supplemental Severance Tax Bond Program and Severance Tax Permanent Fund

In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
GENERAL SERVICES DEPARTMENT

Presenter: Charles Gara, Director, Property Control Division


8. Informational Item: Property Control Division – Notification of Contract with Britton Construction Inc. for Demolition of the Old Surplus Building and T-150 Building ($265,902)

PROPERTY DISPOSITIONS

Presenter: Amy Haas, Attorney, Office of the State Engineer

9. Action Item: New Mexico Interstate Stream Commission – Requests Approval to Enter into a Perpetual Easement Agreement with Eastern New Mexico Water Utility Authority ($90,000)

Presenter: Allen R. Sartin, County Manager

10. Action Item: Eddy County – Requests Approval of Trade of Real Property with the City of Artesia (approximate value of county property $81,900)

Presenter: Stanton L. Riggs, County Manager

11. Action Item: Chaves County – Requests Approval of Lease of Real Property with New Mexico Senior Olympics ($400 annually plus at least $26,450 annual services provided)

Presenter: Martin W. Eckert, Real Estate Director

12. Action Item: Albuquerque Public Schools – Requests Approval of First Amendment of Lease of Real Property with Crown Atlantic Company LLC (one time payment of $20,000 plus $18,000 per year for first five years with 10% rent escalations every five years)

HIGHER EDUCATION DEPARTMENT

Presenter: Lisa Martinez, Capital Projects Coordinator, Higher Education Department; Vahid Staples, UNM Budget Officer, Office of Planning, Budget & Analysis

13. Action Item: University of New Mexico Hospital – Requests Approval of 2nd Floor Pathology Renovation ($800,000)

EMERGENCY FUND BALANCES

Presenter: Stephanie Schardin Clarke, Director


<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,191,814.39</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$118,400.00</td>
</tr>
</tbody>
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EMERGENCY FUNDING REQUEST
Presenter: Roy Sandoval, Board Chairman
15. Action Item: North San Isidro Mutual Domestic Water Consumers Association – Requests Appearance to Address Past Due Emergency Water Loan and Possible Extension or Conversion to Grant ($100,000)

PRIVATE ACTIVITY BONDS
Presenter: Stephanie Schardin Clarke, Director
16. Action Item: Private Activity Bond Subcommittee – Updated Recommendations and Allocation for Calendar Year 2012 Private Activity Bond Cap Percentages

STAFF ITEMS
Presenter: Stephanie Schardin Clarke, Director
17. Action Item: Adoption of Open Meetings Resolution 12-01
18. Action Item: Adoption of Interest Rate Policy 12-02
19. Action Item: Election of Secretary of the State Board of Finance
20. Action Item: Appointment of Board of Finance Subcommittee Members

A) Private Activity Bond Committee
B) Banking Committee
C) Committee on Reviewing State Treasurer’s Audit Process

21. A. Informational Item: Notice of Request for Proposals for Bond Counsel Services

B. Action Item: Approval of Appointment of Request for Proposals Subcommittee for Bond Counsel Services

22. A. Informational Item: Notice of Request for Proposals for Disclosure Counsel Services

B. Action Item: Approval of Appointment of Request for Proposals Subcommittee for Disclosure Counsel Services

23. Informational Item: Board of Finance Dashboard Report

24. Informational Item: Fiscal Agent / Custodial Bank Fees

25. Informational Item: Joint Powers Agreement