AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
October 18, 2011
9:00 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
Next Regular Meeting November 15, 2011

3. Action Item: Approval of Minutes: October 5, 2011 (Special Meeting)

STATE TREASURER’S OFFICE
Presenters: James B. Lewis, State Treasurer; Sheila Duffy, Chief Investment Officer
4. Informational Item: Monthly Investment Reports for Month-Ended August 31, 2011

5. Action Item: Extension of Approval of State of New Mexico 2011-2012 Tax
and Revenue Anticipation Notes, Series 2011

6. Action Item: Approval of Broker/Dealer List

SEVERANCE TAX BONDS
Presenters: Robbie Heyman and Rachel King, Sutin Thayer & Browne, Bond Counsel; David Buchholtz and Jill Sweeney, Brownstein Hyatt Farber Schreck, Disclosure Counsel
7. Action Item: Approval of Form of Preliminary Official Statement, Notice of
Bond Sale and Bond Resolution, Severance Tax Bond Series 2011A-1 and Severance Tax Bond Refunding Series 2011A-2

In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
GENERAL SERVICES DEPARTMENT
Presenter: Charles Gara, Director, Property Control Division
8. **Informational Item:** Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month-Ended August 31, 2011

PROPERTY DISPOSITION
Presenter: Amy Haas, Attorney, Office of the State Engineer; Greg Lewis, Pecos Bureau Chief
9. **Action Item:** New Mexico Interstate Stream Commission – Requests Approval for Sale of 164 Acres of Land in Eddy County ($85,444)

HIGHER EDUCATION DEPARTMENT
Presenter: Dr. Jose Garcia, Cabinet Secretary
10. **Informational Item:** Presentation of Higher Education Department Map and Report on State-Wide Campus Facilities

11. **WITHDRAWN**

Presenters: Robert Watson, Director of Planning, Assessment and Evaluation, Higher Education Department; Andrew Cullen, UNM Assistant Vice President of Planning, Budget and Analysis; Chris Vallejos, UNM Assistant Vice President for Institutional Support Services; Vahid Staples, Budget Officer, Office of Planning, Budget & Analysis
12. **Action Item:** University of New Mexico – Requests Approval of Facility for Advanced Cell Engineering ($2,400,000)

Presenters: Andrew Cullen, UNM Assistant Vice President of Planning, Budget and Analysis; George Williford, Financial Advisor, First Southwest Company; Duane Brown, Bond Counsel, Modrall, Sperling, Roehl, Harris and Sisk, P.A.
13. **Action Item:** University of New Mexico – Requests Approval of Subordinate Lien System Refunding Revenue Bonds, Refunding Series 2011 (not to exceed $46,500,000)

EMERGENCY FUND BALANCES
Presenter: Stephanie Schardin Clarke, Interim Director
14. **Informational Item:** Emergency Balances – October 2011

<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$ 1,321,053.12</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$   118,400.00</td>
</tr>
</tbody>
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EMERGENCY FUNDING REQUESTS
Presenter: Rosendo Sandoval, Board President
15. **Action Item:** North San Isidro Mutual Domestic Water Consumers Association – Requests Appearance to Address Past Due Emergency Water Loan and Possible Extension or Conversion to Grant ($100,000)
16. Action Item: Administrative Office of the Courts – Requests Emergency Funding for Judge Pro Tempore to Handle Redistricting (up to $50,000)

STAFF ITEMS

17. Action Item: Approval of Appointment of Stephanie Schardin Clarke as State Board of Finance Director

Presenter: Stephanie Schardin Clarke, Interim Director

18. Action Item: Approval of Seventh Amendment to Fiscal Agent Agreement with Wells Fargo to Incorporate Special Billing Procedures for Department of Health Lockbox Services

19. Action Item: Adoption of Emergency Funding Policy

Presenter: Pamela Laucks, Fiscal Strategies Group

20. Informational Item: Presentation of Annual Debt Affordability Study

Presenter: Stephanie Schardin Clarke, Interim Director

21. Informational Item: Board of Finance Dashboard Report

22. Informational Item: Fiscal Agent / Custodial Bank Fees

23. Informational Item: Joint Powers Agreement