STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181 SANTA FE, NM 87501
(505) 827-4980   FAX (505) 827-3985

GOVERNOR SUSANA MARTINEZ
PRESIDENT

THOMAS E. CLIFFORD, PBD
EXECUTIVE OFFICER

STEPHANIE SCHARDIN CLARKE
DIRECTOR

ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, November 15, 2011

1. REPORTED Roll Call

2. REPORTED Examination of Bids – Severance Tax Bond Series 2011A-1 and Severance Tax Bond Refunding Series 2011A-2

3. APPROVED Approval of Agenda
Next Regular Meeting December 20, 2011

4. APPROVED Approval of Minutes: October 18, 2011 (Regular Meeting)

STATE TREASURER’S OFFICE

5. REPORTED Monthly Investment Reports for Month-Ended September 30, 2011

6. REPORTED Quarterly Investment Reports for Quarter-Ended September 30, 2011

7. APPROVED Approval of Proposed Changes to Investment Policy

SEVERANCE TAX BONDS AND NOTES


9. APPROVED Approval of Severance Tax Note Resolution, Series 2011S-C

10. APPROVED Approval of Supplemental Severance Tax Note Resolution, Series 2011S-D

12. APPROVED* General Services Department, Property Control Division – Requests Approval of Third Amendment to Agreement to Purchase and Trade Real Property to and from Paseo Nuevo, Ltd. Co. (Purchaser conveys $5,948,226.80 and Real Property worth $1,938,855.60)
   *Contingent upon (1) Director receipt of the final purchase agreement incorporating all comments provided by Board staff prior to the November 2010 Board of Finance meeting and (2) Director receipt of a final title binder prior to Closing that deletes special exceptions 15 and 16 and that includes the correct date on which the associated plat was filed in the binder’s legal description.

13. REPORTED  University of New Mexico – Financial Presentation Following Up on Discussions from September 20, 2011 Board of Finance Meeting

14. APPROVED  University of New Mexico Hospital – Requests Approval to Replace Domestic Soil Pipes ($4,400,000)

15. APPROVED  University of New Mexico – Requests Approval of Master of Science in Biomedical Engineering

16. APPROVED  University of New Mexico – Requests Approval of Doctorate of Nursing Practice

17. APPROVED  New Mexico State University – Requests Approval of Master of Science in Water Science and Management

18. APPROVED  New Mexico State University – Requests Approval of Doctorate of Philosophy in Water Science and Management

19. APPROVED  Bernalillo County – Requests Approval of Third Amendment to Lease Agreement with Gordon Bernell Charter School at 401 Roma NW ($10,768.43 per month)

20. APPROVED  Bernalillo County – Requests Approval of Third Amendment to Lease Agreement with Gordon Bernell Charter School at 100 Deputy Dean Miera SW ($3,815.85 per month)

21. REPORTED  New Mexico State Fair Commission – Discussion of Proposed 25 Year Lease of Real Property with the Downs at Albuquerque

22. REPORTED  Emergency Balances – November 2011
   
   Operating Reserve Fund  $ 1,271,053.12
   Emergency Water Fund  $ 118,400.00
EMERGENCY FUNDING REQUEST

23. APPROVED* Village of Questa – Requests Approval for Emergency Loan to Remediate Mold in Administration Building and Other Building ($55,336.09 for Administration Building and up to $50,000 for Other Building)
*Per Loan Resolution

PRIVATE ACTIVITY BONDS

25. APPROVED Private Activity Bond Cap Allocation Expiration Date
26. REPORTED New Mexico Mortgage Finance Authority Report on Projected Needs for Private Activity Bond Volume Cap

GROSS RECEIPTS TAX INCREMENT

27. REPORTED Mesa del Sol – Presentation on Tax Increment Development District
28. REPORTED City of Las Cruces – Presentation on Tax Increment Development District
29. REPORTED Quorum at ABQ Uptown/Hunt Partners – Presentation on Tax Increment Development District
30. REPORTED Winrock Town Center – Presentation on Tax Increment Development District

STAFF ITEMS

31. TABLED Approval of Directing Staff to Issue Request for Proposals for Custody Bank Services
32. TABLED Approval of Directing Staff to Issue Request for Proposals for Fiscal Agent Banking Services
33. TABLED Approval of Directing Staff to Issue Request for Proposal for Financial Advisor Services
34. REPORTED Fiscal Agent / Custodial Bank Fees
35. REPORTED Joint Powers Agreement