AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
November 15, 2011
9:00 am

1. Informational Item: Roll Call
   Presenter: David Paul, Financial Advisor, Fiscal Strategies Group
   Informational Item: Examination of Bids – Severance Tax Bond Series 2011A-1 and Severance Tax Bond Refunding Series 2011A-2

3. Action Item: Approval of Agenda
   Next Regular Meeting December 20, 2011

4. Action Item: Approval of Minutes: October 18, 2011 (Regular Meeting)

STATE TREASURER’S OFFICE
Presenters: James B. Lewis, State Treasurer; T. Spencer Wright, Interim Chief Investment Officer
5. Informational Item: Monthly Investment Reports for Month-Ended September 30, 2011
7. Action Item: Approval of Proposed Changes to Investment Policy

In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
SEVERANCE TAX BONDS AND NOTES

Presenters: Robbie Heyman, Bond Counsel, Sutin, Thayer & Browne; David Paul, Financial Advisor, Fiscal Strategies Group; David Buchholtz, Disclosure Counsel, Brownstein Hyatt Farber Schreck, LLP


9. **Action Item:** Approval of Severance Tax Note Resolution, Series 2011S-C

10. **Action Item:** Approval of Supplemental Severance Tax Note Resolution, Series 2011S-D

GENERAL SERVICES DEPARTMENT

Presenter: Charles Gara, Director, Property Control Division

11. **Informational Item:** Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month-Ended September 30, 2011

12. **Action Item:** General Services Department, Property Control Division – Requests Approval of Third Amendment to Agreement to Purchase and Trade Real Property to and from Paseo Nuevo, Ltd. Co. (Purchaser conveys $5,948,226.80 and Real Property worth $1,938,855.60)

HIGHER EDUCATION DEPARTMENT

Presenter: Dr. David Schmidly, President, University of New Mexico

13. **Informational Item:** University of New Mexico – Financial Presentation Following Up on Discussions from September 20, 2011 Board of Finance Meeting

Presenters: Lisa Martinez, Capital Projects Coordinator, Higher Education Department; Vahid Staples, UNM Budget Officer, Office of Planning, Budget & Analysis

14. **Action Item:** University of New Mexico Hospital – Requests Approval to Replace Domestic Soil Pipes ($4,400,000)

Presenters: Glenn Walters, Deputy Secretary, Higher Education Department; Dr. Steven Graves, Associate Professor/Associate Director, Center for Biomedical Engineering

15. **Action Item:** University of New Mexico – Requests Approval of Master of Science in Biomedical Engineering

Presenters: Dr. Nancy Ridenour, PhD, APRN, BC, FAAN, Dean of Nursing; Dr. Jean Giddens, PhD, RN, Executive Dean

16. **Action Item:** University of New Mexico – Requests Approval of Doctorate of Nursing Practice

Presenters: Dr. Alexander G. "Sam" Fernald, Professor of Watershed Management and Interim Director NM Water Resources Research Institute; Dr Linda Lacey, Graduate Dean; Dr Frank Ward, Professor of Water Policy; Dr Greg Fant, Associate Vice President and Deputy Provost

17. **Action Item:** New Mexico State University – Requests Approval of Master of Science in Water Science and Management

18. **Action Item:** New Mexico State University – Requests Approval of Doctorate of Philosophy in Water Science and Management
PROPERTY DISPOSITIONS

Presenters: Deanna Miglio, Bernalillo County Right of Way Manager; Tom Swisstack, Deputy County Manager for Public Safety; Greta Rosko, Gordon Bernell Charter School Director

19. **Action Item**: Bernalillo County – Requests Approval of Third Amendment to Lease Agreement with Gordon Bernell Charter School at 401 Roma NW ($10,768.43 per month)

20. **Action Item**: Bernalillo County – Requests Approval of Third Amendment to Lease Agreement with Gordon Bernell Charter School at 100 Deputy Dean Miera SW ($3,815.85 per month)

Presenter: Dan Mourning, Interim Manager

21. **Informational Item**: New Mexico State Fair Commission – Discussion of Proposed 25 Year Lease of Real Property with the Downs at Albuquerque ($2,000,000 initial base rent annually plus participation rent)

EMERGENCY FUND BALANCES

Presenter: Stephanie Schardin Clarke, Director

22. **Informational Item**: Emergency Balances – November 2011

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,271,053.12</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$118,400.00</td>
</tr>
</tbody>
</table>

EMERGENCY FUNDING REQUEST

Presenters: Esther Garcia, Mayor; Marcus Rael, Jr., Village Attorney

23. **Action Item**: Village of Questa – Requests Approval for Emergency Loan to RemEDIATE MOLD in Administration Building and Other Building ($55,336.09 for Administration Building and up to $50,000 for Other Building)

PRIVATE ACTIVITY BONDS

Presenters: Tommie Herrell, Otero County Commissioner; Oswaldo Galarza, President, Advanced Industrial Technologies; Michael Scott, Managing Director


Presenter: Stephanie Schardin Clarke, Director

25. **Action Item**: Approval of Private Activity Bond Cap Allocation Expiration Date

Presenters: Jay J. Czar, Executive Director; Gina Hickman, Deputy Director of Finance and Administration

26. **Informational Item**: New Mexico Mortgage Finance Authority Report on Projected Needs for Private Activity Bond Volume Cap
GROSS RECEIPTS TAX INCREMENT

Pursuant to 2.61.3 NMAC, the Board’s rule on dedication of a portion of the State’s gross receipts tax increment for tax increment development districts, at the Board’s regularly scheduled meeting each November, a district that has received a dedication of a portion of the State’s gross receipts tax increment will report updates on the district, including but not limited to information on the infrastructure build-out, jobs created, employers, revenues and expenses, total debt outstanding, and a status report of the district’s achievements with respect to public facilities and community benefits.

Presenter: Brent Dupes, Chief Financial Officer
27. Informational Item: Mesa del Sol – Presentation on Tax Increment Development District

Presenter: Bill Slettom, Downtown Development Coordinator
28. Informational Item: City of Las Cruces – Presentation on Tax Increment Development District

Presenter: James Dobbie, Senior Vice President
29. Informational Item: Quorum at ABQ Uptown/Hunt Partners – Presentation on Tax Increment Development District

Presenter: Darin Sand, Goodman Realty Group
30. Informational Item: Winrock Town Center – Presentation on Tax Increment Development District

STAFF ITEMS

Presenter: Stephanie Schardin Clarke, Director
31. Action Item: Approval of Directing Staff to Issue Request for Proposals for Custody Bank Services

32. Action Item: Approval of Directing Staff to Issue Request for Proposals for Fiscal Agent Banking Services

33. Action Item: Approval of Directing Staff to Issue Request for Proposal for Financial Advisor Services

34. Informational Item: Fiscal Agent / Custodial Bank Fees

35. Informational Item: Joint Powers Agreement