AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
December 20, 2011
9:00 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda

3. Action Item: Approval of Minutes: November 15, 2011 (Regular Meeting)

STATE TREASURER’S OFFICE
Presenters: James B. Lewis, State Treasurer; T. Spencer Wright, Interim Chief Investment Officer
4. Informational Item: Monthly Investment Reports for Month-Ended October 31, 2011

SEVERANCE TAX NOTES
Presenter: Stephanie Schardin Clarke, Director
5. Action Item: Approval of Amendment to Supplemental Severance Tax Note Resolution, Series 2011S-D

DEPARTMENT OF FINANCE AND ADMINISTRATION
Presenter: Joyce Johnson, Special Bureau Chief, Local Government Division
6. Action Item: Department of Finance and Administration, Local Government Division Requests Approval for Enhanced 911 Fund Expenditures ($5,656,337)

In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
GENERAL SERVICES DEPARTMENT

Presenter: Charles Gara, Director, Property Control Division

7. **Informational Item:** Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month-Ended October 31, 2011

8. **Action Item:** Property Control Division – Requests Approval to Adopt January-June 2012 Schedule of Repairs for Buildings in Santa Fe ($2,423,216)

PROPERTY DISPOSITIONS

Presenter: Amy Haas, Attorney, Office of the State Engineer

9. **Action Item:** New Mexico Interstate Stream Commission – Requests Approval for Sale of 157 Acres of Land in Eddy County ($61,850.00)

Presenter: Allen R. Sartin, County Manager

10. **Action Item:** Eddy County – Requests Approval of Trade of Real Property with the City of Artesia (approximate value of county property $81,900)

Presenters: Dr. Bea Etta Harris, Superintendent; Dorothy Irion, Director of Finance

11. **Action Item:** Ruidoso Municipal Schools – Requests Approval of Trade of Real Property with the Village of Ruidoso (Approximate value of each property $52,260)

12. WITHDRAWN

Presenter: Dan Mourning, State Fair Manager

13. **Action Item:** New Mexico State Fair Commission – Requests Approval of 25 year Lease of 45 +/- Acres of Real Property with the Downs at Albuquerque ($2,000,000 initial base rent annually plus participation rent, base rent increasing to $2,750,000 in third year)

HIGHER EDUCATION DEPARTMENT

Presenters: Lisa Martinez, Capital Projects Coordinator, Higher Education Department; David West, Vice President for Facilities, New Mexico Military Institute

14. **Action Item:** New Mexico Military Institute – Requests Approval of Main Street Sign ($100,400)

Presenters: Dr. Joseph Shepard, University President; Sherri Bays, Vice President for Business Affairs

15. **Action Item:** Western New Mexico University – Requests Approval of Request for Budget Increase for Chino Building Renovation (increase budget from $2,495,000 to $2,893,200)

Presenter: Vahid Staples, UNM Budget Officer, Office of Planning, Budget & Analysis

16. **Action Item:** University of New Mexico Hospital – Requests Approval to Install Chiller Line to the Hospital Pavilion ($1,000,000)
EMERGENCY FUND BALANCES

Presenter: Stephanie Schardin Clarke, Director

17. **Informational Item:** Emergency Balances – December 2011
   - Operating Reserve Fund: $1,191,814.39
   - Emergency Water Fund: $118,400.00

PRIVATE ACTIVITY BONDS

18. WITHDRAWN

Presenter: Jon Barela, Cabinet Secretary, Economic Development Department

19. **Informational Item:** Private Activity Bond Presentation

Presenter: Robert Aragon, Private Activity Bond Subcommittee Member

20. **Action Item:** Private Activity Bond Subcommittee – Recommendations and Allocation for 2011 Carryforward

21. **Action Item:** Private Activity Bond Subcommittee – Recommendations and Allocation for Calendar Year 2012 Private Activity Bond Cap Percentages

Presenter: Stephanie Schardin Clarke, Director

22. **Action Item:** Approval of Private Activity Bond Allocation Deposit Reimbursements

STAFF ITEMS

Presenter: Stephanie Schardin Clarke, Director

23. **Action Item:** Eighth Amendment to Fiscal Agent Agreement with Wells Fargo Extending Card Acceptance Agreement with American Express

24. **Action Item:** Approval of Board of Finance Meeting Schedule for 2012

25. **A. Informational Item:** Notice of Request for Proposals for Arbitrage Consulting and Compliance Services
    **B. Action Item:** Approval of Appointment of Request for Proposals Subcommittee for Arbitrage Consulting and Compliance Services

26. **Informational Item:** Fiscal Agent / Custodial Bank Fees

27. **Informational Item:** Joint Powers Agreement