GOVERNOR SUSANA MARTINEZ
PRESIDENT

L.T. GOVERNOR JOHN A. SANCHEZ
BOARD MEMBER

THOMAS E. CLIFFORD, PhD
EXECUTIVE OFFICER

STEPHANIE SCHARIN CLARKE
DIRECTOR

ACTION TAKEN
BOARD OF FINANCE MEETING
Governor's Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
December 17, 2013
9:00 am

1. REPORTED Roll Call

2. APPROVED Approval of Agenda

3. APPROVED Approval of Minutes: November 19, 2013 (Regular Meeting)

SEVERANCE TAX BONDS AND NOTES

4. APPROVED Approval of Amendment to Severance Tax Note Resolution, Series 2013S-D

5. WITHDRAWN

6. REPORTED Update on Fiscal Year 2013 Annual Financial Information Filing

EMERGENCY FUND BALANCES

7. REPORTED Emergency Balances – December 2013

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,905,150.00</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$118,400.00</td>
</tr>
</tbody>
</table>

EMERGENCY FUNDING REQUESTS

8. APPROVED* La Asociacion de Agua de Los Brazos Mutual Domestic Water Consumers’ Association – Requests Emergency Water Loan for Completion of Drinking Water System Improvements ($30,000)
   *From Operating Reserve Fund, pursuant to loan resolution

9. APPROVED* Department of Finance and Administration – Requests Approval of Emergency Funding for Completion of Audit of the State’s Comprehensive Annual Financial Report for Fiscal Year 2013 ($400,000)
   *Pursuant to grant resolution
10. WITHDRAWN

PROPERTY DISPOSITIONS

11. APPROVED Central New Mexico Community College – Requests Approval of the Lease of Real Property to Clear Channel Outdoor for Five Electronic Billboard Structures ($47,800)

12. APPROVED* Eunice Special Hospital District – Requests Approval of Sale of Real Property at 1024 Main Street in Eunice to Michael Rayburn ($140,000)

   *Contingent upon a) Director’s receipt with review of counsel of a revised, signed Contract of Sale containing staff’s revisions and naming a Buyer entity that is legally vested with an option to purchase pursuant to the previously approved Agreement for Lease and Sale of Building; b) Director’s receipt with review of counsel of a revised title binder contemplating transfer of property through quitclaim deed; c) Director’s receipt with review of counsel of the proposed form of quitclaim deed; d) Director’s receipt of documentation regarding the existence of water rights to be transferred including any required approvals of the transfer of water rights by the Office of the State Engineer; and e) Director’s receipt of written notice of Buyer’s exercising of its option to purchase, if necessary for contractual purposes.

HIGHER EDUCATION DEPARTMENT

13. APPROVED* University of New Mexico – Requests Approval of Acquisition of Real Property at 3401 4th St. NW and Acceptance of Certain Special Exceptions ($724,000)

   *Contingent upon Director’s receipt of amended contract revising the legal description contained in Exhibit A to the Agreement to Exchange Land

14. APPROVED New Mexico State University – Requests Approval of Renovations and Additions to Hardman & Jacobs Hall ($21,550,000)

15. APPROVED New Mexico State University – Requests Approval of Anderson Hall Roof Repair and Replacement ($956,796)

16. APPROVED New Mexico State University – Requests Approval of Baseball Field Improvements ($1,391,750)

17. APPROVED New Mexico State University, Grants Campus – Requests Approval of Martinez Hall Library Renovation Phase 3 ($1,000,000)

18. WITHDRAWN

STATE TREASURER’S OFFICE

19. APPROVED Approval of State Treasurer’s Appointment of Mark S. Pike as State Treasurer’s Investment Committee Private Sector Member

20. REPORTED Monthly Investment Reports for Month-Ended October 31, 2013

GENERAL SERVICES DEPARTMENT


23. APPROVED*  Facilities Management Division – Requests Approval of Acceptance of Donation of Real Property Located at 4203 W 2nd St. in Roswell from the City of Roswell and Acceptance of Certain Special Exceptions
*Contingent upon Director’s receipt and review of counsel of a revised donation agreement containing a legal description exhibit that contains a legally sufficient description and depiction of the property.

PRIVATE ACTIVITY BONDS

24. REPORTED  Return of Cap Announcements

25. APPROVED  Chaves County – Requests Approval of a 2013 Private Activity Bond Carryforward Allocation for the AGPower FP 1, LLC Project in Dexter ($18,500,000)

26. APPROVED  Bernalillo County – Requests Approval of a 2013 Private Activity Bond Carryforward Allocation for the Glenrio Apartment Project in Albuquerque ($11,000,000)

27. APPROVED  Private Activity Bond Subcommittee Recommendations and Allocation of 2013 Carryforward

28. APPROVED  Private Activity Bond Subcommittee Recommendations and Determination of Calendar Year 2014 Private Activity Bond Cap Percentages

29. APPROVED*  Approval of Private Activity Bond Allocation Deposit Refunds
*As recommended by PAB Subcommittee

STAFF ITEMS

30. APPROVED  Approval of Board of Finance Meeting Schedule for 2014

31. REPORTED  Fiscal Agent / Custodial Bank Fees

32. REPORTED  Joint Powers Agreements