ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, December 20, 2011

1. REPORTED Roll Call

2. APPROVED Approval of Agenda

3. APPROVED Approval of Minutes: November 15, 2011 (Regular Meeting)

STATE TREASURER’S OFFICE

4. REPORTED Monthly Investment Reports for Month-Ended October 31, 2011

SEVERANCE TAX NOTES

5. APPROVED Approval of Amendment to Supplemental Severance Tax Note Resolution, Series 2011S-D

DEPARTMENT OF FINANCE AND ADMINISTRATION

6. APPROVED Department of Finance and Administration, Local Government Division Requests Approval for Enhanced 911 Fund Expenditures ($5,656,337)

GENERAL SERVICES DEPARTMENT


8. APPROVED Property Control Division – Requests Approval to Adopt January- June 2012 Schedule of Repairs for Buildings in Santa Fe ($2,423,216)
PROPERTY DISPOSITIONS

9. APPROVED  New Mexico Interstate Stream Commission – Requests Approval for Sale of 157 Acres of Land in Eddy County ($61,850.00)

10. TABLED  Eddy County – Requests Approval of Trade of Real Property with the City of Artesia (approximate value of county property $81,900)

11. APPROVED*  Ruidoso Municipal Schools – Requests Approval of Trade of Real Property with the Village of Ruidoso (Approximate value of each property $52,260)

*Contingent upon the Director’s receipt of a copy of (1) USDA Secretary of Agriculture’s quitclaim deed to the Village of Ruidoso on Tract 2B or (2) USDA Secretary of Agriculture’s written approval of a program of educational training for Ruidoso High School students on Tract 2B; contingent upon Director receipt of final sale agreement signed by both parties.

12. WITHDRAWN

13. APPROVED  New Mexico State Fair Commission – Requests Approval of 25 year Lease of 45 +/- Acres of Real Property with the Downs at Albuquerque ($2,000,000 initial base rent annually plus participation rent, base rent increasing to $2,750,000 in third year)

HIGHER EDUCATION DEPARTMENT

14. APPROVED  New Mexico Military Institute – Requests Approval of Main Street Sign ($100,400)

15. APPROVED  Western New Mexico University – Requests Approval of Request for Budget Increase for Chino Building Renovation (increase budget from $2,495,000 to $2,893,200)

16. APPROVED  University of New Mexico Hospital – Requests Approval to Install Chiller Line to the Hospital Pavilion ($1,000,000)

EMERGENCY FUND BALANCES

17. REPORTED  Emergency Balances – December 2011

Operating Reserve Fund  $1,191,814.39
Emergency Water Fund  $118,400.00

PRIVATE ACTIVITY BONDS

18. WITHDRAWN

19. REPORTED  Private Activity Bond Presentation

20. APPROVED  Private Activity Bond Subcommittee – Recommendations and Allocation for 2011 Carryforward
21. APPROVED  Private Activity Bond Subcommittee – Recommendations and Allocation for Calendar Year 2012 Private Activity Bond Cap Percentages

22. APPROVED  Approval of Private Activity Bond Allocation Deposit Reimbursements

**STAFF ITEMS**

23. APPROVED  Eighth Amendment to Fiscal Agent Agreement with Wells Fargo Extending Card Acceptance Agreement with American Express

24. APPROVED  Approval of Board of Finance Meeting Schedule for 2012

25. A. REPORTED  Notice of Request for Proposals for Arbitrage Consulting and Compliance Services

   B. APPROVED*  Approval of Appointment of Request for Proposals Subcommittee for Arbitrage Consulting and Compliance Services

   *Treasurer Lewis and Sam Spencer

26. REPORTED  Fiscal Agent / Custodial Bank Fees

27. REPORTED  Joint Powers Agreement