AGENDA
BOARD OF FINANCE MEETING
Governor's Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, December 21, 2010
9:00 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda

3. Action Item: Approval of Minutes: November 16, 2010 (Regular Meeting)

STATE TREASURER’S OFFICE
Presenter: Sheila Duffy, Chief Investment Officer
4. Informational Item: Monthly Investment Reports for Month–Ended November 30, 2010
Presenters: Anthony Armijo, State Controller; Orlando Romero, State Cash Manager
5. Informational Item: Streamlined Banking Project Update

DEPARTMENT OF FINANCE AND ADMINISTRATION
Presenter: Dannette K. Burch, Cabinet Secretary Designate
6. Informational Item: Update on December 2010 Consensus Revenue Estimate

PROPERTY DISPOSITIONS
Presenters: John F. Kennedy, Legal Counsel
7. Action Item: Gadsden Independent School District – Requests Approval of Sale of the Former San Miguel Elementary School to Doña Ana County ($952,000)

8. WITHDRAWN

In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
9. **Action Item**: San Juan County – Requests Approval of Lease as Amended of Building for Operation of Family Crisis Center ($91,000 annually through services provided)

10. **Action Item**: San Juan County – Requests Approval of Lease as Amended of Building for Operation of a Youth Center with Kirtland Youth Association, Inc. ($112,000 annually through services provided)

Presenters: Ernest Valdez, Superintendent; John F. Kennedy, Legal Counsel

11. **Action Item**: Peñasco Independent Schools – Requests Approval to Donate Real Property to the Chamisal Mutual Domestic Water Consumers Association

Presenter: Ted Burr, Superintendent of Finance

12. **Action Item**: Deming Public Schools – Requests Approval of Sale of a Portion of the Former Columbus Elementary School to the Village of Columbus (99 Years of 50 Acre Feet of Water From Wells Owned by the Village of Columbus)

**ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT**

Presenters: Dave Simon, Director, State Parks Division; Charles Ulm, Business Enterprise Coordinator

13. **Action Item**: Energy, Minerals and Natural Resources Department, State Parks Division – Requests Approval of Concessions Contract with Conchas North Dock Marina, LLC for the Marina Facility at Conchas Lake State Park (5% of net receipts from all sales and services, excluding gasoline sales; 1.5 cents per gallon on sales of gasoline.)

**HIGHER EDUCATION DEPARTMENT**

Presenter: Dr. Viola Florez, Cabinet Secretary

14. **Informational Item**: Final Report on State Master Plan for Higher Education

Presenters: Dr. Viola Florez, Cabinet Secretary; Donald J. Schleisman III, Policy Program Analyst, P-20 Division

15. **Action Item**: New Mexico State University – Requests Approval of Doctorate of Nursing Practice

16. **Action Item**: University of New Mexico – Requests Approval of Master of Engineering in Civil Engineering

Presenters: Tino Pestalozzi, Deputy Secretary; Michael Rickenbaker, University Architect

17. **Action Item**: New Mexico State University – Requests Approval of Arrowhead Drive Phase 2 ($2,500,000)

18. **Action Item**: New Mexico State University – Requests Approval of Horse Farm Breeding Barn ($500,000)

19. **Action Item**: New Mexico State University, Doña Ana Community College – Requests Approval of East Mesa Center: Phases 6 and 7 ($17,100,000)
20. **Action Item**: University of New Mexico – Requests Approval of Clinical and Translational Science Center, 3rd Floor Lab Renovation, Phase I ($1,750,000)

Presenters: Dr. Jim Fries, President; Lawrence Trujillo, Associate Vice President for Finance and Administration

21. **Action Item**: New Mexico Highlands University – Requests Approval for Acquisition of Real Property at 826 Washington Street ($116,500)

22. **Action Item**: New Mexico Highlands University – Requests Approval for Acquisition of Real Property at 1008 9th Street ($270,000)

**PRIVATE ACTIVITY BONDS**

Presenters: Rick McInturff, City Manager; Wayne Simmons, CEO, Sundrop Fuels

23. **Informational Item**: City of Deming – Presentation Requesting Private Activity Bond Carryforward Allocation (Up to $250,000,000)

Presenter: John Loehr, Board of Finance Member

24. **Action Item**: Private Activity Bond Committee Recommendations and Allocation for 2010 Carryforward

25. **Action Item**: Private Activity Bond Committee Recommendations and Allocation for Calendar Year 2011 Private Activity Bond Cap Percentages

Presenter: Stephanie Schardin Clarke, Interim Director

26. **Action Item**: Approval of Private Activity Bond Allocation Deposit Reimbursements

**EMERGENCY FUND BALANCES**

27. **Informational Item**: Emergency Balances – December 2010

Operating Reserve Fund $1,014,107.13
Emergency Water Fund $126,800.00

**EMERGENCY FUNDING REQUESTS**

Presenter: Don Francisco Trujillo II, Deputy Secretary of State

28. **Action Item**: Secretary of State’s Office – Requests Approval of Emergency Loan for Shortfall Related to 2010 General Election ($184,750)

29. **Action Item**: Secretary of State’s Office – Requests Approval of Emergency Loan for Fulfillment of Contracts with Election Systems & Software ($484,632.53)

30. **Action Item**: Secretary of State’s Office – Requests Approval of Conversion of Emergency Loans to Grants ($1,074,610.41)
31. **Action Item**: Timberon Water & Sanitation District – Requests Approval of Emergency Funding for Account Reconciliation, Audit Expenses, and Operating Costs ($150,000)

### GENERAL SERVICES DEPARTMENT

**Presenter**: Bill Taylor, Director, Property Control Division


33. **Action Item**: General Services Department, Property Control Division – Requests Approval to Adopt January – June 2011 Schedule of Repairs for Buildings in Santa Fe ($1,936,045)

34. **Informational Item**: General Services Department, Property Control Division – Notification of Contract with GranCor Enterprises, Inc. for Demolition of Dormitory at the New Mexico Rehabilitation Center ($345,076.05)

### STAFF ITEMS

**Presenter**: Stephanie Schardin Clarke, Interim Director

35. **Action Item**: Approval of Contract for Financial Advisor Services and Recommendation to DFA Contracts Review Bureau for Approval and Final Award

36. **Action Item**: Board of Finance Meeting Schedule for 2011

37. **Action Item**: Bond Counsel Services Contract Extension/Request for Proposals

38. **Action Item**: Disclosure Counsel Services Contract Extension/Request for Proposals

39. **Action Item**: Arbitrage Consulting and Compliance Services Contract Extension/Request for Proposals

40. **Action Item**: Approval of Fourth Amendment of Fiscal Agreement with Wells Fargo to Update Fee Schedule

41. **Informational Item**: Fiscal Agent / Custodial Bank Fees

42. **Informational Item**: Joint Powers Agreement