AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
March 20, 2012
9:00 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
   Next Regular Meeting April 17, 2012

3. Action Item: Approval of Minutes: February 21, 2012 (Regular Meeting)

STATE TREASURER’S OFFICE
Presenter: Linda T. Roseborough, Chief Investment Officer

5. Action Item: Approval of State Treasurer’s Appointment of State Treasurer’s
   Investment Committee Private Sector Member

6. WITHDRAWN

7. WITHDRAWN

BONDS
Presenter: Stephanie Schardin Clarke, Director
8. Action Item: Approval of State Board of Finance Debt Policies

In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
9. **Action Item**: Letter to Legislators Regarding Capital Outlay Reform and Bond Ratings

**GENERAL SERVICES DEPARTMENT**

Presenter: Charles Gara, Director, Property Control Division


11. **Informational Item**: Property Control Division – Notification of Contract with GranCor Enterprises, Inc. for Demolition of the Old Sandia Building and the White House Building ($440,559)

**PROPERTY DISPOSITION**

12. WITHDRAWN

Presenter: Anna Martinez, Deputy Director, New Mexico Corrections Industries Division

13. **Action Item**: Corrections Department, Corrections Industries Division – Requests Approval of Lease of Farming Property at Central New Mexico Correctional Facility to Jones Dairy, Inc. ($185,000 annual)

**HIGHER EDUCATION DEPARTMENT**

Presenters: Dr. Brigette Russell, Director of Operations; Dr. Joseph Shepard, President; Sherri Bays, CPA, Vice President for Student Affairs; Paul Cassidy, Financial Advisor

14. **Action Item**: Western New Mexico University – Requests Approval for Issuance of System Revenue Bond Series 2012 ($13,000,000)

Presenters: Dr. Joseph Shepard, President; Sherri Bays, CPA, Vice President for Student Affairs

15. **Action Item**: Western New Mexico University – Requests Approval of Student Residential Apartment Complex ($10,956,176)

Presenters: Dr. Jim Fries, President; Paul Cassidy, Financial Advisor; Duane Brown, Bond Counsel

16. **Action Item**: New Mexico Highlands University – Requests Approval of Issuance of System Revenue Refunding Bond Series 2012 ($18,500,000)

**EMERGENCY FUND BALANCES**

Presenter: Stephanie Schardin Clarke, Director

17. **Informational Item**: Emergency Balances – March 2012

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,191,814.39</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$118,400.00</td>
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</tbody>
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**EMERGENCY FUNDING REQUEST**

18. WITHDRAWN
TRAINING

Presenters: Janet Fennessy, JPMorgan Executive Director/Relationship Manager; Richard Hartzell, JPMorgan Vice President/Relationship Manager

19. Informational Item: Custody Banking Training Presentation

STAFF ITEMS

Presenter: Stephanie Schardin Clarke, Director

20. Informational Item: Recommendation of Selection of Contractor to Perform Arbitrage Consulting and Compliance Services

21. Informational Item: Fiscal Agent / Custodial Bank Fees

22. Informational Item: Joint Powers Agreement