ACTION TAKEN
BOARD OF FINANCE SPECIAL MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Monday, April 30, 2012

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Next Regular Meeting May 21, 2012 9:00 AM

3. APPROVED Approval of Minutes: March 20, 2012 (Regular Meeting)

STATE TREASURER’S OFFICE

4. REPORTED Monthly Investment Reports for Month-Ended February 29, 2012

5. REPORTED Presentation of Fiscal Year 2011 State Treasurer’s Audit

6. REPORTED Presentation on SHARE Reconciliation Issues and Outlook

7. APPROVED* Approval of State Board of Finance’s Appointment of State Treasurer’s Investment Committee Private Sector Member
   *Paul Cassidy

SEVERANCE TAX BONDS

8. REPORTED Presentations on Fund Solvency
   A) Education Retirement Board
   B) Public Employees Retirement Association
   C) Retiree Health Care Authority

9. APPROVED Approval of Notice of Bond Sale Including Form of Preliminary Official Statement, and Bond Resolution, Severance Tax Bond Series 2012
GENERAL SERVICES DEPARTMENT


11. APPROVED  Property Control Division – Requests Approval of Contract with Donner Plumbing & Heating for HVAC Upgrades at Central New Mexico Correctional Facility ($1,777,369.10)

12. APPROVED  Property Control Division – Requests Approval of Contract with Yearout Mechanical, Inc. for HVAC Upgrades at Southern New Mexico Correctional Facility ($4,069,017.75)

13. APPROVED*  General Services Department, Property Control Division – Requests Approval of Fourth Amendment to Agreement to Purchase and Trade Real Property to and from Paseo Nuevo, Ltd. Co. (Purchaser conveys $5,948,226.80 and Real Property worth $1,938,855.60)

*Contingent upon (1) Director receipt of the final purchase agreement incorporating all comments provided by Board staff prior to the November 2010 Board of Finance meeting, (2) Director receipt of a final signed 4th amendment extending the due diligence period through November 15, 2012 and addressing concerns relating to Railrunner stop, and (3) All necessary funding becoming available for the State, including issuance of a Bond Anticipation Note and/or capital funds appropriated.

PROPERTY DISPOSITIONS

14. WITHDRAWN

15. APPROVED  Clovis Municipal School District – Requests Approval of Sale of Real Property to ZBO Corporation ($415,000)

16. Withdrawn

17. APPROVED  Central New Mexico Community College – Requests Approval of Lease of Real Property with CTS Corporation ($667,218.75 annual)

18. APPROVED  Elephant Butte Irrigation District – Requests Approval to Sell 0.48 Acres of Real Property to Mr. Paul Vescovo ($40,372.95)

19. WITHDRAWN

20. TABLED  Otero County – Requests Approval of Lease of Real Property to Air Cadmos Energy I Corp to Install and Operate a Solar Panel Electrical Generation Facility ($12,500 annually first 12 years, $37,500 annually for remainder of lease)

EMERGENCY FUND BALANCES

21. REPORTED  Emergency Balances – April 2012

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,191,814.39</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$118,400.00</td>
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</tbody>
</table>
EMERGENCY FUNDING REQUESTS

22. APPROVED* North San Isidro Mutual Domestic Water Consumers Association – Requests Appearance to Address Past Due Emergency Water Loan and Possible Extension or Conversion to Grant ($99,850)
   *Conversion to grant contingent upon Director receipt of last three bank statements evidencing insufficient resources to repay the loan

23. APPROVED* Timberon Water & Sanitation District – Requests Extension of Emergency Loan Repayment Schedule ($40,000)
   *Extended to five year loan

24. TABLED First Judicial District Court – Requests Approval of Emergency Funding to Purchase Security Equipment, Furniture, Fixtures and Related Technological Infrastructure for the New Judicial Courthouse ($1,345,148)
   *Chair to appoint subcommittee to engage the Santa Fe County Manager, Santa Fe County Commission designee, Administrative Office of the Courts, and any legislative members in discussion on the need for funding to furnish equip and secure the new First Judicial District Courthouse in Santa Fe.

STAFF ITEMS

25. APPROVED Final Award and Approval of Contract for Arbitrage Consulting & Compliance Services

26. APPROVED Recommendation of Selection of Contractor to Perform Bond Counsel Services

27. APPROVED Recommendation of Selection of Contractor to Perform Disclosure Counsel Services

28. REPORTED Board of Finance Dashboard Report

29. REPORTED Fiscal Agent / Custodial Bank Fees

30. REPORTED Joint Powers Agreement

ADDITIONAL EMERGENCY FUNDING REQUEST

31. APPROVED* Lybrook Mutual Domestic Water Consumers’ Association – Requests Emergency Funding to Repair and Upgrade Domestic Water System ($50,000)
   *Per resolution