AGENDA

BOARD OF FINANCE SPECIAL MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
April 30, 2012
9:00 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
   Next Regular Meeting May 21, 2012 9:00 AM

3. Action Item: Approval of Minutes: March 20, 2012 (Regular Meeting)

STATE TREASURER’S OFFICE

Presenters: James B. Lewis, State Treasurer; Linda T. Roseborough, Chief Investment Officer
   Presenters: Janet Pacheco-Morton and Joel Blackman, Clifton Gunderson

5. Informational Item: Presentation of Fiscal Year 2011 State Treasurer’s Audit
   Presenter: Ricky Bejarano, State Controller; David Holmes, SHARE Manager

6. Informational Item: Presentation on SHARE Reconciliation Issues and Outlook
   Presenter: Stephanie Schardin Clarke, Director

7. Action Item: Approval of State Board of Finance’s Appointment of State Treasurer’s
   Investment Committee Private Sector Member

In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
SEVERANCE TAX BONDS

8. Informational Items: Presentations on Fund Solvency
   Presenters: Jan Goodwin, Executive Director; Bob Jacksha, Chief Investment Officer
   A) Education Retirement Board
      Presenter: Kurt Weber, Interim Executive Director
   B) Public Employees Retirement Association
      Presenter: Wayne Propst, Executive Director
   C) Retiree Health Care Authority

   Presenters: David Buchholtz and Jill Sweeney, Disclosure Counsel, Brownstein Hyatt Farber Schreck; Robbie Heyman and Rachel S. King, Bond Counsel, Sutin, Thayer & Browne

9. Action Item: Approval of Notice of Bond Sale Including Form of Preliminary Official Statement, and Bond Resolution, Severance Tax Bond Series 2012

GENERAL SERVICES DEPARTMENT

   Presenter: Charles Gara, Director, Property Control Division


11. Action Item: Property Control Division – Requests Approval of Contract with Donner Plumbing & Heating for HVAC Upgrades at Central New Mexico Correctional Facility ($1,777,369.10)

12. Action Item: Property Control Division – Requests Approval of Contract with Yearout Mechanical, Inc. for HVAC Upgrades at Southern New Mexico Correctional Facility ($4,069,017.75)

13. Action Item: General Services Department, Property Control Division – Requests Approval of Fourth Amendment to Agreement to Purchase and Trade Real Property to and from Paseo Nuevo, Ltd. Co. (Purchaser conveys $5,948,226.80 and Real Property worth $1,938,855.60)

PROPERTY DISPOSITIONS

14. WITHDRAWN

   Presenter: Jody Balch, Director of Operations

15. Action Item: Clovis Municipal School District – Requests Approval of Sale of Real Property to ZBO Corporation ($415,000)

16. WITHDRAWN

   Presenters: Katharine W. Winograd, President; Katherine Ulibarri, Vice President of Finance; Luis Campos, Executive Director of Facilities; and Charlotte Gensler, Purchasing and Material Management Director

17. Action Item: Central New Mexico Community College – Requests Approval of Lease of Real Property with CTS Corporation ($667,218.75 annual)
18. **Action Item**: Elephant Butte Irrigation District – Requests Approval to Sell 0.48 Acres of Real Property to Mr. Paul Vescovo ($40,372.95)

19. **WITHDRAWN**

Presenters: Tommie Herrell, Commissioner; Pamela Heltner, County Manager

20. **Action Item**: Otero County – Requests Approval of Lease of Real Property to Air Cadmos Energy I Corp to Install and Operate a Solar Panel Electrical Generation Facility ($12,500 annually first 12 years, $37,500 annually for remainder of lease)

**EMERGENCY FUND BALANCES**

Presenter: Stephanie Schardin Clarke, Director

21. **Informational Item**: Emergency Balances – April 2012

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,191,814.39</td>
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<tr>
<td>Emergency Water Fund</td>
<td>$118,400.00</td>
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</tbody>
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**EMERGENCY FUNDING REQUESTS**

Presenter: Roy Sandoval, Board Chairman

22. **Action Item**: North San Isidro Mutual Domestic Water Consumers Association – Requests Appearance to Address Past Due Emergency Water Loan and Possible Extension or Conversion to Grant ($99,850)

Presenter: Burt Rubinowitz, Board Chairman

23. **Action Item**: Timberon Water & Sanitation District – Requests Extension of Emergency Loan Repayment Schedule or Conversion to Grant ($40,000)

Presenter: Judge Barbara J. Vigil, Chief Judge

24. **Action Item**: First Judicial District Court – Requests Approval of Emergency Funding to Purchase Security Equipment, Furniture, Fixtures and Related Technological Infrastructure for the New Judicial Courthouse ($1,043,172)

**STAFF ITEMS**

Presenter: Stephanie Schardin Clarke, Director

25. **Action Item**: Final Award and Approval of Contract for Arbitrage Consulting & Compliance Services

26. **Action Item**: Recommendation of Selection of Contractor to Perform Bond Counsel Services

27. **Action Item**: Recommendation of Selection of Contractor to Perform Disclosure Counsel Services

28. **Informational Item**: Board of Finance Dashboard Report

29. **Informational Item**: Fiscal Agent / Custodial Bank Fees
30. **Informational Item:** Joint Powers Agreement

**ADDITIONAL EMERGENCY FUNDING REQUEST**

Presenter: Lloyd Ayliffe, Manager

31. **Action Item:**

Lybrook Mutual Domestic Water Consumers’ Association – Requests Emergency Funding to Repair and Upgrade Domestic Water System ($50,000)