AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
May 17, 2011
9:00 am

1. *Informational Item:* Roll Call

2. *Action Item:* Approval of Agenda
   Next Regular Meeting *June 21, 2011*

3. *Action Item:* Approval of Minutes: April 19, 2011 (Regular Meeting)

STATE TREASURER’S OFFICE
Presenters: James B. Lewis, State Treasurer; Sheila Duffy, Chief Investment Officer
4. *Informational Item:* Monthly Investment Reports for Month-Ended April 30, 2011

5. *Informational Item:* Quarterly Investment Portfolio Analysis for Quarter-Ended March 31, 2011

SEVERANCE TAX BONDS
Presenter: Robbie Heyman and Rachel King, Sutin Thayer & Browne, Bond Counsel
6. *Action Item:* Approval of Resolution Reauthorizing Certain Severance Tax Bond Proceeds for New Projects

7. *Action Item:* Approval of Severance Tax Note Resolution, Series 2011S-A

In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
8. **Action Item**: Approval of Supplemental Severance Tax Note Resolution, Series 2011S-B

**GENERAL SERVICES DEPARTMENT**

Presenter: Charles Gara, Director, Property Control Division


**ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT**

Presenters: Tommy Mutz, State Parks Director; Charles Ulm, Business Enterprise Coordinator

10. **Action Item**: Energy, Minerals and Natural Resources Department, State Parks Division – Requests Approval of Concessions Contract with Southwest Expeditions at Mesilla Valley Bosque State Park (Minimum monthly rental amount for life of contract is $300 and maximum annual amount for the first three years is $5,000, subsequent years the maximum shall be 5 percent of net receipts)

11. **Action Item**: Energy, Minerals and Natural Resources Department, State Parks Division – Requests Approval of Concessions Contract with Broken Saddle Riding Company at Cerrillos Hills State Park (7 percent of net receipts)

**HIGHER EDUCATION DEPARTMENT**

Presenters: David Hadwiger, Director of Institutional Finance; Tom Drake, Executive Director for Business and Governmental Relations; Erik Harrigan, Financial Advisor; Duane Brown, Bond Counsel

12. **Action Item**: Clovis Community College – Requests Approval of System Refunding Revenue Bond Series 2011 ($1,600,000)

Presenters: Dr. Daniel Garcia, President; Miguel Hidalgo, Special Projects Director; Al Garcia, Facilities Planner

13. **Action Item**: New Mexico Institute of Mining and Technology – Requests Approval of Macey Mechanical Renovation ($1,295,600)

14. **WITHDRAWN**

Presenters: Chris Vallejos, Associate Vice President for Institutional Support Services; Vahid Staples, Budget Officer

15. **Action Item**: University of New Mexico – Requests Approval of Laguna/DeVargas Complex Interior Renovations ($2,300,000)

16. **Action Item**: University of New Mexico – Requests Approval of Student Family Housing Renovations ($1,200,000)

17. **Action Item**: University of New Mexico – Requests Approval of Clinical Neurosciences Core Renovations of Logan Hall ($5,584,723)

18. **Action Item**: University of New Mexico, Gallup Campus – Requests Approval of Gurley Hall Backfill ($870,000)
19. **Action Item**: Eastern New Mexico University – Requests Approval for Issuance of Subordinate Lien System Revenue Bond Series 2011 ($28,350,000)

20. **Action Item**: Eastern New Mexico University – Requests Approval of Ceiling Replacement of Greyhound Arena ($2,500,000)

21. **Action Item**: Eastern New Mexico University – Requests Approval of Replacement of Heating Loop ($6,000,000)

22. **Action Item**: Eastern New Mexico University – Requests Approval of Razing Old Dorms ($3,500,000)

23. **Action Item**: Eastern New Mexico University – Requests Approval of New Residence Hall ($15,000,000)

### PROPERTY DISPOSITION

24. **WITHDRAWN**

**Presenter**: Arthur Jaramillo, Legal Counsel

25. **Action Item**: Los Alamos Public School District – Requests Approval of Amendment to Lease with VISTA Control Systems for Real Property at 2075 and 2101 Trinity Drive ($4,270.98 per month plus utilities)

### EMERGENCY FUND BALANCES

**Presenter**: Stephanie Schardin Clarke, Interim Director

26. **Informational Item**: Emergency Balances – May 2011

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Operating Reserve Fund (Laws 2010)</td>
<td>$977,607.13</td>
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<tr>
<td>Operating Reserve Fund (Laws 2011)</td>
<td>$750,000.00</td>
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<tr>
<td>Emergency Water Fund</td>
<td>$126,800.00</td>
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</tbody>
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### EMERGENCY FUNDING REQUEST

**Presenter**: Al Gallegos, President

27. **Action Item**: La Bajada Community Ditch and Mutual Domestic Water Association – Requests Approval of Emergency Water Loan for the Repair and Protection of the Domestic Water System ($38,000)

### STAFF ITEMS

**Presenter**: Stephanie Schardin Clarke, Interim Director

28. **Action Item**: Approval of Publication of Notice of Proposed Rule Amendment – Real Property Acquisitions, Sales, Trades or Leases

29. **Informational Item**: Fiscal Agent / Custodial Bank Fees
30. **Informational Item:** Joint Powers Agreement

**ADDITIONAL PROPERTY DISPOSITION**

Presenter: Arthur Jaramillo, Legal Counsel

31. **Action Item:** Los Alamos Public School District – Requests Approval of Amendment to Lease with Jon McDonald, DDS for Real Property at 2075 and 2101 Trinity Drive ($1,935.15 per month plus utilities)

**ADDITIONAL GENERAL SERVICES DEPARTMENT ITEM**

Presenter: Charles Gara, Director, Property Control Division

32. **Action Item:** General Services Department, Property Control Division – Requests Approval of Second Amendment to Agreement to Purchase and Trade Real Property to and from Paseo Nuevo, Ltd. Co. (Purchaser conveys $5,948,226.80 and Real Property worth $1,938,855.60)