STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181 SANTA FE, NM 87501
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GOVERNOR SUSANA MARTINEZ
PRESIDENT

RICHARD E. MAY
EXECUTIVE OFFICER

STEPHANIE SCHARDIN CLARKE
INTERIM DIRECTOR

ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, May 17, 2011

1. REPORTED  Roll Call

2. REPORTED  Approval of Agenda
              Next Regular Meeting June 21, 2011

3. APPROVED  Approval of Minutes: April 19, 2011 (Regular Meeting)

STATE TREASURER’S OFFICE

4. REPORTED  Monthly Investment Reports for Month-Ended April 30, 2011

5. REPORTED  Quarterly Investment Portfolio Analysis for Quarter-Ended March 31, 2011

SEVERANCE TAX BONDS

6. APPROVED  Approval of Resolution Reauthorizing Certain Severance Tax Bond
              Proceeds for New Projects

7. APPROVED  Approval of Severance Tax Note Resolution, Series 2011S-A

8. APPROVED  Approval of Supplemental Severance Tax Note Resolution, Series
              2011S-B

GENERAL SERVICES DEPARTMENT

9. REPORTED  Capitol Buildings Repair Fund (CBRF) Financial Status Report for
              Month Ended March 31, 2011
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

10. APPROVED  
Energy, Minerals and Natural Resources Department, State Parks Division – Requests Approval of Concessions Contract with Southwest Expeditions at Mesilla Valley Bosque State Park (Minimum monthly rental amount for life of contract is $300 and maximum annual amount for the first three years is $5,000, subsequent years the maximum shall be 5 percent of net receipts)

11. APPROVED  
Energy, Minerals and Natural Resources Department, State Parks Division – Requests Approval of Concessions Contract with Broken Saddle Riding Company at Cerrillos Hills State Park (7 percent of net receipts)

HIGHER EDUCATION DEPARTMENT

12. APPROVED*  
Clovis Community College – Requests Approval of System Refunding Revenue Bond Series 2011 ($1,600,000)  
*Per Parameters Resolution. Contingent upon the Director’s receipt of items required under Rule 2.61.5.10.A(2)(g), 2.61.5.12 and 2.61.5.16 NMAC.

13. APPROVED  
New Mexico Institute of Mining and Technology – Requests Approval of Macey Mechanical Renovation ($1,295,600)

14. WITHDRAWN

15. APPROVED  
University of New Mexico – Requests Approval of Laguna/DeVargas Complex Interior Renovations ($2,300,000)

16. APPROVED  
University of New Mexico – Requests Approval of Student Family Housing Renovations ($1,200,000)

17. APPROVED  
University of New Mexico – Requests Approval of Clinical Neurosciences Core Renovations of Logan Hall ($5,584,723)

18. APPROVED  
University of New Mexico, Gallup Campus – Requests Approval of Gurley Hall Backfill ($870,000)

19. APPROVED*  
Eastern New Mexico University – Requests Approval for Issuance of System Revenue Bond Series 2011 ($28,350,000)  
*Per Parameters Resolution. Contingent upon the Director’s receipt of items required under Rule 2.61.5.10.A(2)(g), 2.61.5.12 and 2.61.5.16.

20. APPROVED*  
Eastern New Mexico University – Requests Approval of Ceiling Replacement of Greyhound Arena ($2,500,000)  
*Contingent upon closing of the System Revenue Bonds Series 2011 making proceeds available for the project.

21. APPROVED *  
Eastern New Mexico University – Requests Approval of Replacement of Heating Loop ($6,000,000)  
*Contingent upon closing of the System Revenue Bonds Series 2011 making proceeds available for the project.
22. APPROVED* Eastern New Mexico University – Requests Approval of Razing Old Dorms ($3,500,000)
   *Contingent upon closing of the System Revenue Bonds Series 2011 making proceeds available for the project.

23. APPROVED* Eastern New Mexico University – Requests Approval of New Residence Hall ($15,000,000)
   *Contingent upon closing of the System Revenue Bonds Series 2011 making proceeds available for the project.

PROPERTY DISPOSITION

24. WITHDRAWN

25. APPROVED* Los Alamos Public School District – Requests Approval of Amendment to Lease with VISTA Control Systems for Real Property at 2075 and 2101 Trinity Drive ($4,270.98 per month plus utilities)
   *Contingent on (1) Director receipt with review of board counsel of amendment executed and approved by the parties and on (2) fulfillment of remaining contingencies provided in the Board's motions in the March 15, 2011 meeting.

EMERGENCY FUND BALANCES

26. REPORTED Emergency Balances – May 2011

   Operating Reserve Fund (Laws 2010) $ 977,607.13
   Operating Reserve Fund (Laws 2011) $ 750,000.00
   Emergency Water Fund $ 126,800.00

EMERGENCY FUNDING REQUEST

27. APPROVED* La Bajada Community Ditch and Mutual Domestic Water Association – Requests Approval of Emergency Water Loan for the Repair and Protection of the Domestic Water System ($38,000)
   *Per Loan Resolution

STAFF ITEMS

28. APPROVED Approval of Publication of Notice of Proposed Rule Amendment – Real Property Acquisitions, Sales, Trades or Leases

29. REPORTED Fiscal Agent / Custodial Bank Fees

30. REPORTED Joint Powers Agreement
ADDITIONAL PROPERTY DISPOSITION

31. APPROVED*
Los Alamos Public School District – Requests Approval of Amendment to Lease with Jon McDonald, DDS for Real Property at 2075 and 2101 Trinity Drive ($1,935.15 per month plus utilities)
*Contingent on (1) Director receipt with review of board counsel of amendment executed and approved by the parties and on (2) fulfillment of remaining contingencies provided in the Board’s motions in the March 15, 2011 meeting.

ADDITIONAL GENERAL SERVICES DEPARTMENT ITEM

32. APPROVED *
General Services Department, Property Control Division – Requests Approval of Second Amendment to Agreement to Purchase and Trade Real Property to and from Paseo Nuevo, Ltd. Co. (Purchaser conveys $5,948,226.80 and Real Property worth $1,938,855.60)
*Contingent upon (1) Director receipt of the final purchase agreement incorporating all comments provided by Board staff prior to the November 2010 Board of Finance meeting and (2) Director receipt of a final title binder prior to Closing that deletes special exceptions 15 and 16 and that includes the correct date on which the associated plat was filed in the binder’s legal description.