AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
May 21, 2012
9:00 am

1. Informational Item: Roll Call
   Presenter: David Paul, Financial Advisor, Fiscal Strategies Group

2. Informational Item: Examination of Bids – Severance Tax Bond Series 2012A

3. Action Item: Approval of Agenda
   Next Regular Meeting June 19, 2012

4. Action Item: Approval of Minutes: April 30, 2012 (Special Meeting)

EMERGENCY FUND BALANCES
Presenter: Stephanie Schardin Clarke, Director
5. Informational Item: Emergency Balances – May 2012
   - Operating Reserve Fund $ 1,191,814.39
   - Emergency Water Fund $ 68,400.00

EMERGENCY FUNDING REQUESTS
Presenter: Dianna J. Duran, Secretary of State
6. Action Item: Secretary of State’s Office – Requests Approval of Conversion of Emergency Loans to Grants or Extension of Repayment Schedule ($1,016,350.52)

7. Action Item: Secretary of State’s Office – Requests Approval of Emergency Funding for FY 2012 Operating Budget Shortfall ($417,100)
SEVERANCE TAX BONDS AND NOTES

Presenters: Robbie Heyman and Rachel King, Bond Counsel, Sutin, Thayer & Browne; David Paul, Financial Advisor, Fiscal Strategies Group; David Buchholtz and Jill Sweeney, Disclosure Counsel, Brownstein Hyatt Farber Schreck, LLP

8. **Action Item:** Acceptance of Bids and Approval of Form of Official Statement, Severance Tax Bond, Series 2012A

9. **Action Item:** Approval of Severance Tax Note Resolution, Series 2012S-A

10. **Action Item:** Approval of Supplemental Severance Tax Note Resolution, Series 2012S-B

PROPERTY DISPOSITIONS

Presenter: Michele Hunt, Director

11. **Action Item:** Anansi Charter School – Requests Approval of Sublease Agreement with Anansi Day School for Classroom Space at 57 State Road 230, Arroyo Seco ($2,168 monthly)

Presenter: Tommie Herrell, Commissioner

12. **Action Item:** Otero County – Requests Approval of Lease of Real Property to Air Cadmos Energy I Corp to Install and Operate a Solar Panel Electrical Generation Facility ($12,500 annually first 12 years, $37,500 annually for remainder of lease)

13. WITHDRAWN

Presenters: Robert Rosebrough, Gallup McKinley Schools Attorney; Leonard Haskie, Asst. Superintendent for Student Support Services; Johny Cresto, Director of Maintenance

14. **Action Item:** Gallup McKinley County School District – Requests Approval of Trade of Real Property with City of Gallup

Presenter: Yasmeen Najmi, Planner, American Institute of Certified Planners

15. **Action Item:** Middle Rio Grande Conservancy District – Requests Approval of Sale of Real Property to Dennis and Barbara Williams ($30,116.25)

Presenter: Gary P. Romero, Interim Director

16. **Action Item:** Department of Cultural Affairs, National Hispanic Cultural Center – Requests Approval of Restaurant Lease with A Kaytahring Company ($1,000 monthly plus 5% gross receipts for first three months and $3,600 per month for remainder of the lease plus in kind services)

HIGHER EDUCATION DEPARTMENT

Presenters: Dr. Brigette Russell, Director of Operations; Henry Mignardot, Capital Project Coordinator; Vahid Staples, UNM Budget Officer, Office of Planning, Budget & Analysis; Bob Doran, University Architect

17. **Action Item:** University of New Mexico – Requests Approval of Athletic Fields Replacement ($1,379,000)

18. **Action Item:** University of New Mexico – Requests Approval of Student Residence Center Apartments Interior Renovations ($1,545,000)
19. **Action Item**: University of New Mexico Hospital – Requests Approval of Core and Shell Renovation at the Health Sciences Center ($4,950,000)

   **Presenters**: Glenn Walters, Deputy Secretary; Dr. Linda Weems, Dean of Graduate Studies; Dr. Jamie Laurenz, Vice President for Academic Affairs

20. **Action Item**: Eastern New Mexico University – Requests Approval of Master of Science in Nursing with an Emphasis in Nursing Education

   **Presenters**: Dr. Gilbert D. Rivera, Vice President, Academic Affairs; Dr. Andrellita Chavez, Assistant Professor of Athletic Training

21. **Action Item**: New Mexico Highlands University – Requests Approval of Master of Science in Athletic Training

**PRIVATE ACTIVITY BONDS**

   **Presenters**: Mayling Armijo, Director of Economic Development & Cultural Services; Tommy Hughes, Bond Counsel; David Friedman, Friedman Recycling

22. **Action Item**: Bernalillo County – Requests 2012 Private Activity Bond Cap for Friedman Recycling of Albuquerque, LLC ($16,000,000)

**STATE TREASURER’S OFFICE**

   **Presenter**: James B. Lewis, State Treasurer; Linda T. Roseborough, Chief Investment Officer

23. **Informational Item**: Monthly Investment Reports for Month-Ended March 31, 2012

24. **Informational Item**: Quarterly Investment Reports for Quarter-Ended March 31, 2012

25. WITHDRAWN

**GENERAL SERVICES DEPARTMENT**

   **Presenters**: Ed Burckle, Cabinet Secretary; Jay Hone, Director, Risk Management Division; Cameron Hull, Deputy Director, Risk Management Division; Michelle Aubel, Director, Administrative Services Division

26. **Action Item**: Risk Management Division – Requests Approval to Transfer Funds from the Public Liability Fund to the State Government Unemployment Compensation Reserve Fund ($10,500,000)

   **Presenter**: Charles Gara, Director, Property Control Division


**STAFF ITEMS**

   **Presenter**: Stephanie Schardin Clarke, Director

28. **Action Item**: Final Award and Approval of Contract for Bond Counsel Services

29. **Action Item**: Final Award and Approval of Contract for Disclosure Counsel Services

30. WITHDRAWN

31. **Informational Item**: Joint Powers Agreement