STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181, SANTA FE, NM 87501
(505) 827-4980   FAX (505) 827-3985

GOVERNOR SUSANA MARTINEZ                                                                                                                             THOMAS E. CLIFFORD, PhD
PRESIDENT                                                                                                                                  EXECUTIVE OFFICER
LT. GOVERNOR JOHN A. SANCHEZ                                                                                                                        STEPHANIE SCHRARDIN CLARKE
BOARD MEMBER                                                                                                                                  DIRECTOR

ACTION TAKEN AT
BOARD OF FINANCE REGULAR MEETING
Governor's Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
May 22, 2013
9:00 am

1. REPORTED Roll Call
2. APPROVED Approval of Agenda
   Next Regular Meeting: Tuesday, June 18, 2013
3. APPROVED Approval of Minutes: April 16, 2013 (Regular Meeting)

EMERGENCY FUND BALANCES
4. REPORTED Emergency Balances – May 2013
   Operating Reserve Fund $ 1,018,987.87
   Emergency Water Fund $ 0.00

EMERGENCY FUNDING REQUEST
5. APPROVED* Tenth Judicial District Attorney’s Office – Requests Emergency Funding
   for Costs of Expert Witness Testimony in Murder Trial ($6,000)
   *Pursuant to Grant Resolution

SEVERANCE TAX BONDS
6. APPROVED Approval of Severance Tax Note Resolution, Series 2013S-A
7. APPROVED Approval of Supplemental Severance Tax Note Resolution, Series 2013S-B

PROPERTY DISPOSITIONS
8. APPROVED West Las Vegas Schools – Requests Approval of Sale of Trementina School Property to Trementina Cemetery Association ($31,000)
9. NO ACTION TAKEN  Chaves County – Requests Approval to Donate the Fisk Building in Roswell to the City of Roswell (In Exchange for Improvements at County Juvenile Detention Center and Free Rent for Two Years for County DWI Office in Fisk Building)

10. TABLED  Luna County – Requests Approval of Sale of Real Property at Columbus International Industrial Park to CattleMex, LLC ($200,000 cash at closing and $150,000 paid on April 30, 2014)

HIGHER EDUCATION DEPARTMENT

11. APPROVED  New Mexico Institute of Mining and Technology – Requests Approval of President’s Student Residence Hall Renovation ($1,502,096)

12. APPROVED  Report of State Board of Finance Subcommittee – New Mexico Highlands University Student Union Building Construction and Legal Issues

GENERAL SERVICES DEPARTMENT


14. APPROVED  Property Control Division – Requests Approval of Contract with ESA Construction, Inc. to Remodel the Dorm at the Law Enforcement Academy in Santa Fe ($2,374,508.75)

15. APPROVED  Property Control Division – Requests Approval of Contract with Albuquerque Asphalt, Inc. for Paving at the Law Enforcement Academy in Santa Fe ($1,252,202.47)

STATE TREASURER’S OFFICE

16. REPORTED  Monthly/Quarterly Investment Reports for Month-Ended March 31, 2013

17. REPORTED  Quarterly Investment Report of Davidson Advisors

STAFF ITEMS

18. APPROVED*  Final Award of Contract to Perform Bond Counsel Services

*Approval contingent upon execution of the contract by the Contracts Review Bureau of the Department of Finance and Administration; and subject to the addition of a paragraph in the contract stipulating that Contractor and Board staff will meet at least quarterly to review Contractor performance, with regular reporting on performance to the Board

19. APPROVED  Adoption of Open Meetings Resolution 13-03

20. APPROVED  Approval of Proposed Changes to Rule on Bond Project Disbursement

21. APPROVED  Approval of Publication of Notice of Proposed Rule Amendment – Policy on Capital Expenditures by State Educational Institutions

22. REPORTED  Update on Qualified Energy Conservation Bond Legislation (SB 101)
23. APPROVED  Approval of Publication of Notice of Proposed Rule Amendment –
Procedures for Designating a Fiscal Agent of New Mexico

24. REPORTED  Fiscal Agent / Custodial Bank Fees

25. REPORTED  Joint Powers Agreements