ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, June 21, 2011

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Next Regular Meeting July 19, 2011

3. APPROVED Approval of Minutes: May 17, 2011 (Regular Meeting)

SEVERANCE TAX BONDS

4. APPROVED Approval of Resolution Reauthorizing Certain Severance Tax Bond Projects

STATE TREASURER’S OFFICE

5. REPORTED Monthly Investment Reports for Month-Ended May 31, 2011

6. APPROVED Approval of Proposed Changes to State Treasurer’s Investment Policy

GENERAL SERVICES DEPARTMENT


8. APPROVED General Services Department, Property Control Division – Requests Approval to Adopt July-December 2011 Schedule of Repairs for Buildings in Santa Fe ($4,393,241)
PROPERTY DISPOSITIONS

9. WITHDRAWN

10. APPROVED* West Las Vegas School District – Requests Approval of Sale of Real Property at 105 Bridge Street to Historic Kiva Theatre ($56,502) *Contingent upon the Director’s receipt of signed sale agreement.

11. APPROVED Alto Lakes Water & Sanitation District – Requests Approval of Sale Real Property to Mr. Frank James ($100,002)

12. APPROVED* Doña Ana County – Requests Approval of Donation of Water and Wastewater Facilities, Improvements, Real Property and Easements to the Camino Real Regional Utility Authority *Contingent upon the Director’s receipt of (1) the signed Master Transfer Document identified as exhibit D-3; (2) documentation of approval of the State Engineer of transfer of water rights, if applicable; and (3) documentation showing approval granted to City of Sunland Park from USDA.

13. WITHDRAWN

HIGHER EDUCATION DEPARTMENT

14. APPROVED University of New Mexico – Requests Approval of Chemistry Department Renovations ($2,500,000)

15. APPROVED University of New Mexico – Requests Approval of Tri-Services Center for Molecular Discovery ($9,586,673)

16. APPROVED University of New Mexico – Requests Approval of Tri-Services Emergency Medicine ($4,623,316)

17. APPROVED University of New Mexico – Requests Approval of Tri-Services 3rd Floor Lab Renovation ($2,187,105)

EMERGENCY FUND BALANCES

18. REPORTED Emergency Balances – June 2011

Operating Reserve Fund (Laws 2010) $ 1,221,200.00
Operating Reserve Fund (Laws 2011) $ 750,000.00
Emergency Water Fund $ 88,800.00

EMERGENCY FUNDING REQUESTS

19. APPROVED Administrative Office of the Courts – Requests Approval of Conversion of Loans to Grants or Payment Extension for Six Emergency Loans (Total of $1,478,000) *Approved extension through June 30, 2012
20. TABLED  Regulation and Licensing Department – Requests Approval of Emergency Funding to Automate Tracking of Recycled Metal Dealer Reporting ($257,210)

21. APPROVED  Secretary of State’s Office – Requests Approval of Conversion of Loans to Grants or Payment Extension for Six Emergency Loans (Total of $636,378.08)
*Approved extension through June 30, 2012

22. APPROVED*  Secretary of State’s Office – Requests Approval of Emergency Funding for Past Due Maintenance and Support Due to Election Systems and Software (up to $466,146.44)
*Per loan resolution

SECRETARY OF STATE’S OFFICE

23. APPROVED  Secretary of State’s Office – Requests Approval for Purchase of Tabulator and Support Equipment for Bernalillo County ($4,295)

STAFF ITEMS

24. WITHDRAWN

25. REPORTED  Discussion of Board of Finance Contracts

26. REPORTED  Fiscal Agent / Custodial Bank Fees

27. REPORTED  Joint Powers Agreement