STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181, SANTA FE, NM 87501
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GOVERNOR SUSANA MARTINEZ
PRESIDENT

LT. GOVERNOR JOHN A. SANCHEZ
BOARD MEMBER

THOMAS E. CLIFFORD, PhD
EXECUTIVE OFFICER

STEPHANIE SCCHARDIN CLARKE
DIRECTOR

ACTIONS TAKEN AN
BOARD OF FINANCE REGULAR MEETING
Governor's Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
June 18, 2013
9:00 am

1. REPORTED Roll Call
2. REPORTED Examination of Bids, Severance Tax Bond Series 2013A
3. APPROVED Approval of Agenda
   Next Regular Meeting: Tuesday, July 16, 2013
4. APPROVED Approval of Minutes: May 22, 2013 (Regular Meeting)

EMERGENCY FUND BALANCES
5. REPORTED Emergency Balances – June 2013
   Operating Reserve Fund $ 1,012,987.87
   Emergency Water Fund $ 0.00

EMERGENCY FUNDING REQUESTS
6. APPROVED Village of Ruidoso – Requests Approval of Conversion of Emergency
   Loan to Grant ($433,990)
7. APPROVED Lincoln County – Requests Approval of Conversion of Emergency Loan
   to Grant ($254,421.52)
8. WITHDRAWN

SEVERANCE TAX BONDS AND NOTES
9. APPROVED Approval of Amendment to Severance Tax Note Resolution, Series
   2013S-A
10. APPROVED Approval of Resolution Reauthorizing Certain Severance Tax Bond
    Projects
11. APPROVED  Acceptance of Bids and Adoption of Bond Resolution, Including Form of Official Statement, Severance Tax Bond Series 2013A

12. REPORTED  Disclosure Counsel Presentation on Recent Securities and Exchange Commission Actions

PROPERTY DISPOSITIONS

13. APPROVED  Chaves County – Requests Approval to Donate the Fisk Building in Roswell to the City of Roswell (In Exchange for Improvements at County Juvenile Detention Center and Free Rent for Two Years for County DWI Office in Fisk Building)

14. APPROVED  Luna County – Requests Approval of Sale of Real Property at Columbus Industrial Park to CattleMex, LLC ($350,000)

15. APPROVED  Santa Fe County – Requests Approval of Amendments #1 and #2 to Lease with Women’s Health Services, Inc, now Southwest CARE Center, for 901 West Alameda ($148,710 per year services and cash rent plus $6,000 in common area maintenance charges)

HIGHER EDUCATION DEPARTMENT

16. APPROVED  New Mexico State University, Dona Ana Community College – Requests Approval of Sunland Park Phase 3 ($4,000,000)

17. APPROVED*  Eastern New Mexico University – Requests Approval of Jack Williamson Liberal Arts Renovation ($13,000,000)
*Approval contingent upon closing of Series 2013 Severance Tax Bonds

18. APPROVED  New Mexico State University – Requests Approval of Jett Hall Fire Damage Repair ($1,200,000)

GENERAL SERVICES DEPARTMENT

19. REPORTED  Presentation on Recent Procurement Reforms and Update on Work of the Procurement Reform Task Force


21. APPROVED  Property Control Division – Requests Approval to Adopt July – December 2013 Schedule of Repairs

DISBURSEMENT OF FUNDS

22. APPROVED*  a) Requests Approval of Transfer and Distribution of Funds from Other State Funds and the Appropriation Contingency Fund (up to $20,000,000)
*1) Approved the distribution and transfer of an initial $16,881,452.50 pursuant to Laws 2013, Chapter 227, Section 5, Item 73 stipulating that $4,600,000 of the funds be distributed from motor vehicle license fees pursuant to Section 66-5-44, and that the remaining $12,281,452.50 be distributed from the separate account of the appropriation contingency fund dedicated for educational reforms.  
2) Distribution and transfer of funds in excess of $16,881,452.50 shall be contingent upon the Public Education Department appearing at a future Board meeting to present final documentation confirming the exact amount of the distribution and transfer needed to meet maintenance of effort requirements as specified in Laws 2013, Chapter 227, Section 5, Item 73

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b) Requests Approval of Transfer and Distribution of Funds from the State Equalization Guarantee (up to $20,000,000) *Contingent upon the Public Education Department appearing at a future Board meeting to present final documentation confirming the exact amount of the distribution and transfer needed to meet maintenance of effort requirements as specified in Laws 2013, Chapter 227, Section 6, Item 11

c) Presents Certification to State Board of Finance Pursuant to Laws 2013, Chapter 191 (up to $20,000,000) *The Public Education Department will present a final certification to the Board after final negotiation and settlement with the United States department of education

STATE TREASURER’S OFFICE

23. WITHDRAWN

24. APPROVED* Approval of Broker/Dealer List *Contingent upon all brokers included on the list being registered in New Mexico prior to participating in trades with the State Treasurer

25. WITHDRAWN

26. REPORTED Monthly Investment Reports for Month-Ended April 30, 2013

27. REPORTED Update on Cash Reconciliation Remediation Project and Discussion of Joint Reconciliation Policies and Procedures between Agencies

STAFF ITEMS

28. APPROVED Approval of Notice of Publication of New Board of Finance Rule: Distribution of Qualified Energy Conservation Bond Allocations

29. REPORTED Notification of Request for Proposals for Custody Bank Services

30. REPORTED Fiscal Agent / Custodial Bank Fees

31. REPORTED Joint Powers Agreements