AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
July 19, 2011
9:00 am

1. **Informational Item:** Roll Call

2. **Action Item:** Approval of Agenda
   Next Regular Meeting **September 20, 2011**

3. **Action Item:** Approval of Minutes: June 21, 2011 (Regular Meeting)

**STATE TREASURER’S OFFICE**

Presenters: James B. Lewis, State Treasurer; Sheila Duffy, Chief Investment Officer

4. **Informational Items:** State Treasurer’s Investment Reports
   A. Monthly Investment Reports for Month-Ended June 30, 2011
   B. Discussion of Investment Reporting Format

5. **Action Item:** Approval of State of New Mexico 2011-2012 Tax and Revenue Anticipation Notes, Series 2011

**GENERAL SERVICES DEPARTMENT**

Presenter: Charles Gara, Director, Property Control Division


---

*In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.*
7. Action Item: Property Control Division – Requests Approval to Enter into a Contract with Franken Construction Company Inc. to Construct a Forensic Sally Port Building at the New Mexico Behavioral Health Institute in Las Vegas ($1,792,180)

PROPERTY DISPOSITION

Presenters: Dr. Kristina Baca, Superintendent; Don Owen, Clerk of the Works; Dean Leischow, Managing Director, Sunrise Energy Ventures, LLC; Kirk L. Kindred, Project Developer Sunrise Energy Ventures, LLC; David Chavez, Executive Director, CES, Robin Strauser, Director of Finance; CES; Llew Perry, Director of Procurement, CES

8. Action Item: Loving Municipal Schools – Requests Approval of Lease of Real Property to Sunrise Energy Ventures, LLC (minimum $.015 per kwh generated monthly for the first 60 months, $.02/kwh for remainder of lease term)

HIGHER EDUCATION DEPARTMENT

9. Informational Items: Presentation of Higher Educational Institutions’ Five-Year Plans

Presenter: Vahid Staples, Budget Officer
A. University of New Mexico

Presenter: Dr. Dan Lopez, President
B. New Mexico Institute of Mining and Technology

Presenter: David W. West, Facilities Vice-President
C. New Mexico Military Institute

Presenters: Dr. David Hadwiger, Director of Institutional Finance; Tom Neale, Associate Director, Office of Real Estate

10. Action Item: University of New Mexico – Requests Approval for Acquisition of Real Property at 1401-A University Blvd., NE ($350,000)

Presenters: Miguel Hidalgo, Director of Special Projects; Lonnie Marquez, Vice-President Finance; John D. Archuleta, Senior Vice President, George K. Baum & Company

11. Action Item: New Mexico Institute of Mining and Technology – Requests Approval of Issuance of Institutional System Revenue Bonds, Series 2011 (not to exceed $14,500,000)

Presenter: David W. West, Facilities Vice-President

12. Action Item: New Mexico Military Institute – Requests Approval of Chapel Columbarium ($176,000)

EMERGENCY FUND BALANCES

Presenter: Stephanie Schardin Clarke, Interim Director


<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve</td>
<td>$1,500,000.00</td>
</tr>
<tr>
<td>Emergency Water</td>
<td>$118,400.00</td>
</tr>
</tbody>
</table>

EMERGENCY FUNDING REQUEST

14. WITHDRAWN
Presenter: Kathy Romero, Secretary/Treasurer

15. Action Item: North San Isidro Mutual Domestic Water Consumers Association – Requests Appearance to Address Past Due Emergency Water Loan, Including Possible Extension of Payment Schedule or Conversion to Grant ($100,000)

STAFF ITEMS

Presenter: Stephanie Schardin Clarke, Interim Director


17. Action Item: Fiscal Agent Contract Extension/Request for Proposals

18. Action Item: Approval of First Amendment to Custody Bank Agreement with JP Morgan to Incorporate Optional Earnings Credit to Offset Costs of Services


20. Action Item: Approval of Proposed Changes to Rule on Real Property Acquisitions, Sales, Trades or Leases

21. Action Item: Adoption of Emergency Funding Policy

22. Informational Item: Board of Finance Dashboard Report

23. Informational Item: Fiscal Agent / Custodial Bank Fees

24. Informational Item: Joint Powers Agreement