ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
September 17, 2013

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Announcement: Next Regular Meeting Tuesday, October 15, 2013

3. APPROVED Approval of Minutes: July 17, 2013 (Special Meeting)

EMERGENCY FUND BALANCES

4. REPORTED Emergency Balances – September 2013
   Operating Reserve Fund $ 1,905,150.00
   Emergency Water Fund $ 118,400.00

PROPERTY DISPOSITIONS

5. APPROVED Deming Public School District – Requests Approval of Sale of Real Property to the Village of Columbus (in exchange for 50 acre feet of water per year for 99 years)

6. APPROVED San Juan County – Requests Approval of the Option to Lease Real Property to Skyway Towers, LLC ($2,500 payment for two-year Option term, $10,200 annual rent if Option is exercised)

7. WITHDRAWN

8. APPROVED* Luna County – Requests Approval of Sale of Real Property to the City of Deming ($724,000)
   *Contingent upon Director’s receipt, with counsel review, of signed and dated Agreement for Sale containing staff’s changes

9. WITHDRAWN
10. **APPROVED*** Los Alamos Public School Board – Requests Approval of Lease of Real Property with Paul Parker Construction Company to Two Acres of Unimproved Land ($2,327.15 per month)*

*Contingent upon Director’s receipt of a letter from Los Alamos National Laboratory stating that remediation has occurred on the lease site and an amendment signed by the parties amending section 21.1 of the lease removing arbitration language

11. **TABLED** Santa Fe County – Requests Approval of Lease of Real Property with Christus St. Vincent Medical Center at 2052 Galisteo Street, Santa Fe ($103,024 per year)

12. **APPROVED*** Doña Ana County – Requests Approval of Lease Agreement with Angel Peralta for Airport Space ($0.16 per square foot noncommercial operations, $0.10 per square foot per year plus 2 percent of gross receipts and $0.06 per gallon fuel flowage fee if used for commercial operation)*

*Contingent upon Director’s receipt of final signed Lease

13. **APPROVED*** Doña Ana County – Requests Approval of Lease Agreement with Francis Aviation for Airport Space ($0.16 per square foot noncommercial operations, $0.10 per square foot per year plus 2 percent of gross receipts and $0.06 per gallon fuel flowage fee if used for commercial operation)*

*Contingent upon Director’s receipt of final signed Lease

14. **APPROVED** Loving Municipal Schools – Requests Approval of the Sale of Real Property to Jason Holland ($156,000)

15. **WITHDRAWN**

**HIGHER EDUCATION DEPARTMENT**

16. **REPORTED** Presentation on Higher Education Capital Project Planning Process

17. **APPROVED** New Mexico Military Institute – Requests Approval of Boilers and Chillers Replacement Project ($1,200,000)

18. **APPROVED** New Mexico Military Institute – Requests Approval of Tennis Courts Replacement Project ($850,000)

19. **APPROVED** Eastern New Mexico University – Requests Approval of Administration Building Piping ($1,610,000)

20. **APPROVED** New Mexico State University – Requests Approval of Golf Course Irrigation Systems Upgrades ($1,500,000)

21. **APPROVED** New Mexico State University – Requests Approval for Institute for Public Policy Budget Increase ($15,279,718)

22. **REPORTED** Western New Mexico University – Quarterly Report on Residential Building Construction
GENERAL SERVICES DEPARTMENT


DEPARTMENT OF FINANCE AND ADMINISTRATION

25. REPORTED Presentation on Fiscal Year 2012 Comprehensive Annual Financial Report (CAFR)

STATE TREASURER’S OFFICE


27. REPORTED Quarterly Investment Report for Quarter Ended June 30, 2013

STAFF ITEMS

28. APPROVED* Approval of Financial Advisor Contract Extension
   * Contingent upon replacement of the word “Bank” with the word “Contractor” in the WHEREAS paragraph

29. APPROVED* Recommendation of Selection of Contractor to Begin Negotiations of an Agreement with Staff for Custody Bank Services
   *J.P. Morgan

30. APPROVED Approval of Proposed Changes to Rule: Procedures for Designating a Fiscal Agent of New Mexico

31. APPROVED* Approval of Agreement for Fiscal Agent Banking Services and Recommendation to State Purchasing Agent for Approval and Final Award of Agreement with Wells Fargo
   *Approval includes any revisions requested by State Purchasing Division concurred to by Director after consultation with board counsel and subject to approval and award of contract by State Purchasing Agent

32. APPROVED Approval of New Rule: Distribution of Qualified Energy Conservation Bond Allocations

33. TABLED Approval of Proposed Changes to Rule: Policy on Capital Expenditures by State Educational Institutions

34. REPORTED Fiscal Agent / Custodial Bank Fees

35. REPORTED Joint Powers Agreements