ACTION TAKEN
BOARD OF FINANCE REGULAR MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, September 18, 2012

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Next Regular Meeting October 16, 2012

3. APPROVED Approval of Minutes: July 17, 2012 (Regular Meeting)

EMERGENCY FUND BALANCES

5. REPORTED Emergency Balances – September 2012
   Operating Reserve Fund $ 1,291,667.00
   Emergency Water Fund $ 118,400.00

EMERGENCY FUNDING REQUESTS

5. APPROVED* Bluewater Water and Sanitation District – Requests Approval of Emergency Water Funding for Well Repairs ($90,000)
   *$78,300 per loan resolution

6. APPROVED* Department of Finance and Administration, Financial Control Division – Requests Approval of Emergency Loan to Fund the Cash Management Remediation Project ($400,000)
   *$400,000 per loan resolution

7. TABLED Secretary of State – Requests Approval of Emergency Funding for Expenses Related to 2012 General Election ($1,407,900)

8. TABLED Secretary of State – Requests Approval of Emergency Funding for Automatic Recounts from the 2012 Primary Election ($9,347.73)
PRIVATE ACTIVITY BONDS

9. APPROVED Mortgage Finance Authority – Requests Private Activity Bond Cap for Three Multi-family Housing Developments in Gallup: Piñon Hills, Hidden Valley, and Terrace Apartments ($7,500,000)

PROPERTY DISPOSITIONS

10. APPROVED* Anthony Water and Sanitation District – Requests Approval of Lease of Real Property to Anthony Charter School (the lesser of $733 per MEM, subject to adjustment as set in statute, or District improvement costs)
    *Contingent upon the Director’s receipt of a final signed lease

11. APPROVED* Bernalillo County – Requests Approval of Lease of Real Property to New Mexico Department of Health ($261,011.52 annually with three percent annual increases for first five years)
    *Contingent upon the Director’s receipt, with review of counsel, of a final signed lease

12. APPROVED Department of Cultural Affairs – Requests Approval of Sale of Real Property to Los Pueblos Community Council, Inc. in Ribera (Approximately $39,000)
    *Contingent upon the Director’s receipt of the final signed purchase agreement

13. WITHDRAWN

14. TABLED Torrance County – Requests Approval of a Lease Agreement of Real Property to T-Mobile West, LLC ($1,400 monthly)

15. APPROVED Albuquerque Public Schools – Requests Approval of Lease of Real Property to University of New Mexico at Atrisco Heritage Academy

HIGHER EDUCATION DEPARTMENT

16. APPROVED University of New Mexico – Requests Approval of Construction of Atrisco Heritage Academy School Based Health Center ($791,800)

17. REPORTED Update on University of New Mexico Hospital Addition

18. REPORTED Higher Education Department – New Mexico Highlands University Student Union Building Project Status

19. REPORTED Report of Board of Finance Subcommittee – New Mexico Highlands University Student Union Building Construction Issues

20. REPORTED Higher Education Department – Sources and Uses of Funds in Each Four Year Institution

ADDITIONAL PROPERTY DISPOSITION

21. APPROVED Energy, Minerals and Natural Resources Department, State Parks Division – Requests Approval of Lease of Real Property to Galisteo Street, Inc. ($3,000 monthly)
BONDS
22. DEFERRED  Presentation on Possible Creation of Unemployment Trust Fund Bonding Program

STATE TREASURER’S OFFICE
24. REPORTED  Quarterly Investment Reports for Quarter Ended June 30, 2012

GENERAL SERVICES DEPARTMENT

STAFF ITEMS
27. APPROVED*  Election of Secretary of the State Board of Finance
*Michael Brasher
28. REPORTED  Fiscal Agent / Custodial Bank Fees
29. REPORTED  Joint Powers Agreement

ADDITIONAL EMERGENCY FUNDING REQUEST
30. DEFERRED  Twin Forks Mutual Domestic Water Consumers’ Association – Requests Approval of Emergency Water Funding for Storage Tank Repair or Replacement ($75,000)