AGENDA

BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, April 15, 2008
9:30 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda/Next Meeting
Next Regular Meeting: May 20, 2008

3. Action Item: Approval of Minutes – March 18, 2008 (Regular Meeting)

STATE TREASURER’S OFFICE

4. Informational Item: State Treasurer’s Reports:
   A. Monthly Investment Report for Month ended March 31, 2008
   B. Quarterly Investment Report for Quarter ended March 31, 2008
      (Internal Report)

5. Action item: Approval of State Board of Finance’s Appointment of State Treasurer’s
   Investment Committee Private Sector Member

SEVERANCE TAX BONDS

6. Action Item: Severance Tax Bonds and Refundings
   A. Financial Advisor Recommendations on Refunding Opportunities for
      State Bonds
   B. Disclosure Counsel Discussion on Preliminary Offering Statements for
      STB Series 2008A-1 and A-2 (Informational Item)
   C. Approval of Notice of Bond Sale Resolution, Severance Tax Bonds
      Series 2008A-1 ($156,425,000)
   D. Approval of Notice of Bond Sale Resolution, Supplemental Severance
      Tax Bonds Refunding Series 2008A-2 ($20,070,000)

GENERAL SERVICES DEPARTMENT

   Month ended February 29, 2008
   A. Cash Activity as of January 31, 2008
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declarations for Month ended February 29, 2008
   D. Project Nothing Drops
8. **Action Item:** Property Control Division – Requests Approval to Enter into a Contract with Welch’s Boiler Services, Inc. in Albuquerque for Design and Construction of a Biomass Fuel System ($925,765)

9. **Informational Item:** Property Control Division - Notification of a Contract with LaMay Electric LLP for Standby Generator Connection at the Food Services, Administration & Bonito Buildings in Fort Stanton ($86,291.60)

10. **Informational Item:** Property Control Division - Notification of a Contract with TLC Company for Installation of New Water Conserving Fixtures in Santa Fe State-Owned Buildings ($140,130.92)

**HIGHER EDUCATION DEPARTMENT**

11. **Action Item:** New Mexico Highlands University – Requests Approval of New Student Housing Building ($17,000,000)

12. **Action Item:** University of New Mexico Hospital – Requests Approval of Third Floor Cardiac Cath Lab Backfill Renovation ($11,265,601)

13. **Action Item:** University of New Mexico Hospital – Requests Approval of Emergency Energy Operations Upgrade ($4,324,500)

14. **Action Item:** University of New Mexico Hospital – Requests Approval of Third Floor South Orthopedic Backfill Renovation ($3,777,468)

15. **Action Item:** University of New Mexico – Requests Approval of Purchase of Real Property and Acceptance of Certain Special Exceptions – 1001 Dr. Martin Luther King Jr. Ave. NE, Albuquerque ($3,400,000)

16. **Action Item:** New Mexico State University – Requests Approval of Gardiner Hall Renovations ($13,200,000)

17. **Action Item:** New Mexico State University – Requests Approval of a Native American Cultural Center ($3,530,000)

18. **Action Item:** New Mexico State University, Carlsbad – Requests Approval of Re-Roofing Project ($1,500,000)

19. **Action Item:** New Mexico State University, Dona Ana Community College – Requests Approval of East Mesa Center Phase 5 ($3,500,000)

**PRIVATE ACTIVITY BONDS**

20. **Action Item:** The New Mexico Mortgage Finance Authority (MFA) – Requests Bond Cap for Multi-family Housing Development, Sawmill Apartments in Albuquerque ($11,000,000)

**EMERGENCY FUND BALANCES**

21. **Informational Item:** Emergency Balances – April 2008
   
   Operating Reserve Fund $1,200,000
   Emergency Water Fund $150,000
EMERGENCY FUND REQUESTS

22. *Action Item:* Secretary of State’s Office – Requests Approval for Emergency Fund Loan ($595,300)

23. *Action Item:* Town of Peralta – Requests Approval of Conversion of Emergency Loan to Grant ($100,000)

STAFF ITEMS

24. WITHDRAWN

25. *Action Item:* Approval to Transfer $152,935,679 from the General Fund Operating Reserve to Cover Unfunded Obligations from FY07

26. *Action Item:* Final Award for and Approval of Contract for Custody Bank Services

27. *Action Item:* Recommendation of Selection of Contractor to Perform Arbitrage Consulting & Compliance Services

28. *Informational Item:* Fiscal Agent / Custodial Bank Fees

29. *Informational Item:* Joint Powers Agreements