STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181 SANTA FE, NM 87501
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GOVERNOR BILL RICHARDSON
PRESIDENT

KATHERINE B. MILLER
EXECUTIVE OFFICER

STEPHANIE SCHARDIN CLARKE
INTERIM DIRECTOR

ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, April 20, 2010
9:30 am

1. REPORTED  Roll Call
2. APPROVED  Approval of Agenda
   Next Regular Meeting: May 18, 2010
3. APPROVED  Approval of Minutes – March 16, 2010 (Regular Meeting)

STATE TREASURER’S OFFICE
4. REPORTED  Monthly Investment Report for Month-ended March 31, 2010
5. APPROVED  Approval of Changes to State Treasurer’s Investment Policy
6. WITHDRAWN
7. APPROVED  Approval of State Treasurer’s Appointment of State Treasurer’s
   Investment Committee Private Sector Member
   *Paul Cassidy

PROPERTY DISPOSITIONS
8. APPROVED*  Deming Public Schools - Requests Approval of Lease of Martin
   Elementary Property to Deming Cesar Chavez Charter High School
   *Contingent upon 1) Director receipt of signed lease and addendum and 2) Director receipt of
   minutes and minutes approving minutes showing school board approval of addendum
9. APPROVED*  Department of Cultural Affairs - Requests Approval of Lease of Space
   in the New Mexico History Museum ($15,000 annual or percentage)
   *Through 4/30/11, and contingent on director receipt of final version of lease signed by chair of
   MNM regents
10. APPROVED  Department of Cultural Affairs - Requests Lease Approval of
    Museum Hill Café at the Museum of Indian Arts & Culture ($12,000 annual plus 5% gross receipts)
11. WITHDRAWN
12. WITHDRAWN
13. WITHDRAWN
14. WITHDRAWN

GROSS RECEIPTS TAX INCREMENT

15. REPORTED Mesa del Sol – Presentation of Tax Increment Development District
16. REPORTED City of Las Cruces – Presentation of Tax Increment Development District
17. REPORTED Winrock/Quorum Town Center – Presentation of Tax Increment Development District
18. REPORTED SunCal – Presentation of Tax Increment Development District

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

19. APPROVED Energy, Minerals and Natural Resources Department – Requests Approval of Concessions Contract with the New Mexico Sailing Club for the Marina Facility at Heron Lake State Park (10 Percent of Net Receipts)

HIGHER EDUCATION DEPARTMENT

20. APPROVED* New Mexico State University – Dona Ana Community College-Chaparral Center

   A) New Mexico State University, Dona Ana Community College – Requests Approval of Option to Purchase Real Property and Acceptance of Certain Special Exceptions ($200)
   *Contingent upon 1)To be satisfied prior to expenditure of any funds on construction: a) Director receipt of lease signed by all parties; and b) Director receipt of signed Grant of Easement, and evidence of approval by school district (resolution or minutes and minutes approving) 2) To be satisfied prior to exercise of option to purchase: Director approval, after consultation with board counsel, immediately prior to exercise of option to purchase of: a) then-current binder deleting Special Exception re access, and with no additional special exceptions except those necessary and incident to NMSU/DCAA’s development activities; b) title company agreement to delete General Exceptions 1-6 and first 2/3rds of 7 from policy; c) new plat of improvements survey; and d) form of patent from BLM by which NMSU/DCAA takes title

   B) New Mexico State University, Dona Ana Community College - Requests Approval for Phase One of the Chaparral Center ($2,250,000)

21. APPROVED New Mexico Highlands University- Requests Approval for Acquisition of Real Property and Acceptance of Certain Special Exceptions -1014 9th Street ($125,000)
22. **APPROVED** New Mexico Highlands University- Requests Approval for Acquisition of Real Property and Acceptance of Certain Special Exceptions -1010 9th Street ($75,000)

23. **APPROVED** University of New Mexico-Requests Approval for Hokona Hall Life Safety and General Upgrades ($3,500,000)

24. **REPORTED** Discussion of Higher Education Department Efforts towards Statewide Master Plan for Higher Education

**PRIVATE ACTIVITY BONDS**

25. **APPROVED** City of Farmington – Requests Private Activity Bond Cap for Multifamily Housing Development, Adams Manor ($4,600,000)

26. **APPROVED** City of Farmington – Requests Private Activity Bond Cap for Multifamily Housing Development, Bluff View ($4,700,000)

27. **APPROVED** Approval of Correction to 2009 Carryforward Amount

28. **REPORTED** Return of Cap Announcement

29. **APPROVED** The New Mexico Educational Assistance Foundation – Requests 2010 Private Activity Bond Cap for Education Purpose Bonds ($54,755,000)

**EMERGENCY FUND BALANCES**

30. **REPORTED** Emergency Balances – February 2010

- Operating Reserve Fund $ 1,405,000.00
- Operating Reserve Fund State Agency Shortfall $538,812.45
- Emergency Water Fund $150,000.00

**EMERGENCY FUNDING REQUEST**

31. **APPROVED** Department of Finance and Administration – Requests Approval of Emergency Funding for Shortfall in Fiscal Agent/Custody Bank Appropriation (up to $160,000)

   *As a loan, per resolution

32. **APPROVED** Mora County –
   A) Requests Approval of Emergency Loan Extension ($75,000)
   B) Requests Approval of Emergency Loan Extension ($53,079)

   *Extended to 5/31/2010

33. **APPROVED** A) Administrative Office of the Courts– Requests Approval of Emergency Loan for Jury and Witness Fees ($450,000)

   *$250,000 as a loan, per resolution
B) Requests Approval of Emergency Loan Extension ($300,000)
C) Requests Approval of Emergency Loan Extension ($153,000)
D) Requests Approval of Emergency Loan Extension ($500,000)
E) Requests Approval of Emergency Loan Extension ($275,000)
*Extended to 6/10/11

GENERAL SERVICES DEPARTMENT

34. REPORTED Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month ended January 31, 2010

STAFF ITEMS

35. APPROVED* Approval of State Checking Depository and Transitional Services Agreement between the Board and Bank of America for Limited Banking Services
*Contingent upon 1) Final agreement substantially similar to that presented, with any changes requested by approving authority (State Purchasing Division) concurred in by Director after consultation with Board counsel and 2) Subject to approval by that authority

36. WITHDRAWN

37. APPROVED* Approval of First Amendment to Fiscal Agent Agreement Incorporating Credit Card Services Agreement between the State and American Express, Extending Implementation Date for Reloadable Debit Card Services, and Clarifying Fee Waiver
*Contingent upon 1) Final amendment substantially similar to that presented, with any changes requested by approving authority (SPD) concurred in by Director after consultation with Board counsel and 2) Subject to approval by that authority

39. REPORTED Board of Finance Dashboard Report

40. REPORTED Fiscal Agent / Custodial Bank Fees

41. REPORTED Joint Powers Agreements