AGENDA  
BOARD OF FINANCE MEETING  
Governor’s Cabinet Room – Fourth Floor  
State Capitol Building – Santa Fe, NM 87501  
Tuesday, April 20, 2010  
9:30 am

1. **Informational Item:** Roll Call

2. **Action Item:** Approval of Agenda  
   Next Regular Meeting: **May 18, 2010**

3. **Action Item:** Approval of Minutes – March 16, 2010 (Regular Meeting)

**STATE TREASURER’S OFFICE**

Presenter: Sheila Duffy, Chief Investment Officer

4. **Informational Item:** Monthly Investment Report for Month-ended March 31, 2010

5. **Action Item:** Approval of Changes to State Treasurer’s Investment Policy

6. **WITHDRAWN**

7. **Action Item:** Approval of State Board of Finance Selection of State Treasurer’s Investment Committee Private Sector Member

**PROPERTY DISPOSITIONS**

Presenter: John Kennedy, School District Legal Counsel, Cuddy McCarthy Law Firm

8. **Action Item:** Deming Public Schools - Requests Approval of Lease of Martin Elementary Property to Deming Cesar Chavez Charter High School

Presenter: Stuart Ashman, Cabinet Secretary, Department of Cultural Affairs

9. **Action Item:** Department of Cultural Affairs - Requests Approval of Lease of Space in the New Mexico History Museum ($15,000 annual or percentage)

10. **Action Item:** Department of Cultural Affairs - Requests Lease Approval of Museum Hill Café at the Museum of Indian Arts & Culture ($12,000 annual plus 5% gross receipts)
11. WITHDRAWN

12. WITHDRAWN

13. WITHDRAWN

14. WITHDRAWN

GROSS RECEIPTS TAX INCREMENTS

Presenter: Brent F. Dupes, Chief Financial Officer, Mesa del Sol, LLC
15. Informational Item: Mesa del Sol – Presentation of Tax Increment Development District

Presenter: William Slettom, Downtown Development Coordinator, City of Las Cruces
16. Informational Item: City of Las Cruces – Presentation of Tax Increment Development District

Presenters: James Dobbie, Senior Vice President, Hunt Development Group and Richard Sertich, Senior Vice President, Goodman Realty Group
17. Informational Item: Winrock/Quorum Town Center – Presentation of Tax Increment Development District

Presenter: Dick Minzner, Consultant, SunCal Companies
18. Informational Item: SunCal – Presentation of Tax Increment Development District

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

Presenters: David J. Simon, Director, and Charles Ulm, Business Enterprise Coordinator, State Parks Division
19. Action Item: Energy, Minerals and Natural Resources Department – Requests Approval of Concessions Contract with the New Mexico Sailing Club for the Marina Facility at Heron Lake State Park (10 Percent of Net Receipts)

HIGHER EDUCATION DEPARTMENT

Presenter: Tino Pestalozzi, Deputy Cabinet Secretary, Higher Education Department, Michael Rickenbaker, University Architect; Dr. Margie Huerta, President Dona Ana Community College
20. Action Items: New Mexico State University – Dona Ana Community College-Chaparral Center

A) New Mexico State University, Dona Ana Community College – Requests Approval of Option to Purchase Real Property and Acceptance of Certain Special Exceptions ($200)

B) New Mexico State University, Dona Ana Community College - Requests Approval for Phase One of the Chaparral Center ($2,250,000)

Presenters: James Fries, PhD, President and Lawrence Trujillo, Associate Vice President for Finance and Administration – New Mexico Highlands University
21. Action Item: New Mexico Highlands University- Requests Approval for Acquisition of Real Property and Acceptance of Certain Special Exceptions -1014 9th Street ($125,000)

22. Action Item: New Mexico Highlands University- Requests Approval for Acquisition of Real Property and Acceptance of Certain Special Exceptions -1010 9th Street ($75,000)
23. **Action Item:** University of New Mexico–Requests Approval for Hokona Hall Life Safety and General Upgrades ($3,500,000)

Presenter: Dr. Viola Florez, Cabinet Secretary, Higher Education Department

24. **Informational Item:** Discussion of Higher Education Department Efforts towards Statewide Master Plan for Higher Education

**PRIVATE ACTIVITY BONDS**

Presenter: Frank Coppler, Developer

25. **Action Item:** City of Farmington – Requests Private Activity Bond Cap for Multifamily Housing Development, Adams Manor ($4,600,000)

26. **Action Item:** City of Farmington – Requests Private Activity Bond Cap for Multifamily Housing Development, Bluff View ($4,700,000)

Stephanie Schardin Clarke, Interim Director

27. **Action Item:** Approval of Correction to 2009 Carryforward Amount

28. **Informational Item:** Return of Cap Announcement

Presenter: Woody Farber, President, New Mexico Student Loans

29. **Action Item:** The New Mexico Educational Assistance Foundation – Requests 2010 Private Activity Bond Cap for Education Purpose Bonds ($54,755,000)

**EMERGENCY FUND BALANCES**

Presenter: Stephanie Schardin Clarke, Interim Director

30. **Informational Item:** Emergency Balances – March 2010

- Operating Reserve Fund $1,405,000.00
- Operating Reserve Fund State Agency Shortfall $538,812.45
- Emergency Water Fund $150,000.00

**EMERGENCY FUNDING REQUESTS**

Presenter: Debra Griego, Administrative Services Division Director, Department of Finance and Administration

31. **Action Item:** Department of Finance and Administration – Requests Approval of Emergency Funding for Shortfall in Fiscal Agent/Custody Bank Appropriation (up to $160,000)

Presenter: Jack Evans, Executive Director, Mora Valley Community Health Services, Inc.

32. **Action Items:**
   - Mora County –
     - A) Requests Approval of Emergency Loan Extension ($75,000)
     - B) Requests Approval of Emergency Loan Extension ($53,079)
33. **Action Items:**

A) Administrative Office of the Courts– Requests Approval of Emergency Loan for Jury and Witness Fees ($450,000)

B) Requests Approval of Emergency Loan Extension ($300,000)

C) Requests Approval of Emergency Loan Extension ($153,000)

D) Requests Approval of Emergency Loan Extension ($500,000)

E) Requests Approval of Emergency Loan Extension ($275,000)

**GENERAL SERVICES DEPARTMENT**

Presenter: Bill Taylor, Property Control Division Director

34. **Informational Item:** Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month ended January 31, 2010

**STAFF ITEMS**

Presenter: Stephanie Schardin Clarke, Interim Director

35. **Action Item:** Approval of State Checking Depository and Transitional Services Agreement between the Board and Bank of America for Limited Banking Services

36. **WITHDRAWN**

37. **Action Item:** Approval of First Amendment to Fiscal Agent Agreement Incorporating Credit Card Services Agreement between the State and American Express, Extending Implementation Date for Reloadable Debit Card Services, and Clarifying Fee Waiver

Presenter: Raul Burciaga, Deputy Director, Legislative Council Service

38. **Informational Item:** Follow up Discussion on Working Group to Create Plan to Address EnnisKnupp Findings

39. **Informational Item:** Board of Finance Dashboard Report

40. **Informational Item:** Fiscal Agent/Custodial Bank Fees

41. **Informational Item:** Joint Powers Agreements