ACTION TAKEN AT THE
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, April 21, 2009
9:30 am

1. REPORTED Roll Call

2. REPORTED Examination of Bids for General Obligation Bonds, Series 2009

3. APPROVED Approval of Agenda/Next Meeting
Next Regular Meeting: May 19, 2009

4. APPROVED Approval of Minutes – March 17, 2009 (Regular Meeting)

STATE TREASURER’S OFFICE

5. REPORTED Monthly Investment Report for Month-ended March 31, 2009

6. APPROVED Proposed Change to Investment Policy

GENERAL OBLIGATION BONDS

7. APPROVED Acceptance of Bids and Adoption of Bond Resolution – General Obligation Bonds, Series 2009

HIGHER EDUCATION DEPARTMENT

8. APPROVED Northern New Mexico College, Espanola Campus – Requests Approval of the Espanola Teacher and General Education Building ($3,000,000)

9. APPROVED* New Mexico State University, Alamogordo Campus – Requests Approval of the Southern New Mexico Advanced Business and Technology Education Center ($4,192,000)

*Contingent on use of alternative funding identified in event that 2009 GO bonds do not close as scheduled
10. **APPROVED*** New Mexico State University, Carlsbad Campus – Requests Approval of the Allied Health Building ($6,825,000)  
   *Contingent on 2009 GO Bond closing

11. **APPROVED** New Mexico School for the Blind & Visually Impaired – Requests Approval of Second Budget Increase of Jack Hall Renovations and Electrical and Mechanical Upgrades ($2,623,500 Total)

12. **APPROVED** University of New Mexico – Requests Approval of Science and Mathematics Learning Center ($23,000,000)

13. **APPROVED** University of New Mexico – Requests Approval of Tamarind Institute Renewal ($4,916,527)  
   *Contingent on use of non-reauthorized state appropriations for planning and design of entire project and construction of new addition only

**PROPERTY DISPOSITIONS**

14. **APPROVED** Otero County – Requests Approval of the Sales of Real Property – 1200 Block of Tenth Street and the Southeast Corner of Ninth Street and Filipino Avenue, Alamogordo ($1,104,000 Total)

**EMERGENCY FUND BALANCES**

15. **REPORTED** Emergency Balances – March 2009  
   Operating Reserve Fund $662,686.57  
   Emergency Water Fund $100,000

   **Fiscal Year 2010 Appropriation**  
   A. Operating Reserve Fund  
      Main Appropriation $1,500,000  
      State Agency Shortfalls 750,000  
   B. Emergency Water Fund $150,000  
   C. Other

**EMERGENCY FUND REQUEST**

16. **APPROVED*** Administrative Office of the Courts – Requests Approval for Emergency Loan ($1,000,000)  
   *$500,000 Total, Pursuant to Loan Resolution

**GENERAL SERVICES DEPARTMENT**

17. **REPORTED** Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month-ended February 28, 2009  
   A. Cash Activity as of February 1, 2009  
   B. Detail of Revenue Collected in Current Fiscal Year  
   C. Emergency Declarations for Month-ended February 28, 2009  
   D. Project Nothing Drops
18. REPORTED The Property Control Division – Notification of Contract with ESA Construction, Inc. for Fort Stanton Stabilization, Renovation and Repair ($517,391.25, which includes $26,391.26 in Gross Receipts Tax)

STAFF ITEMS

19. Appointment of Board of Finance Subcommittee Members and Election of Board Secretary

APPOINTED*
A. Private Activity Bond Committee
   *Kim Sanchez Rael and John Loehr

APPOINTED*
B. Banking Committee
   *Lt. Governor Denish, Chair, Treasurer Lewis, and Kim Sanchez Rael

APPOINTED*
C. Committee on Reviewing State Treasurer’s Audit Process
   *Maria Griego-Raby, Chair and Steven Moise

ELECTED*
D. Secretary of Board
   *Kim Sanchez-Rael re-elected as Secretary

20. APPROVED Tenth Amendment to the Fiscal Agent Agreement to Incorporate Customer-Initiated Payments Services

21. REPORTED Audit for Quarter-ended December 31, 2008 of State Treasurer’s Investments by Meyners & Co., LLC

22. REPORTED Fiscal Agent/Custodial Bank Fees

23. REPORTED Joint Powers Agreements