1. **REPORTED** Roll Call

2. **APPROVED** Approval of Agenda/Next Meeting
   Next Regular Meeting: **May 20, 2008**

3. **APPROVED** Approval of Minutes – March 18, 2008 (Regular Meeting)

### STATE TREASURER’S OFFICE

4. **REPORTED** State Treasurer’s Reports:
   A. Monthly Investment Report for Month ended March 31, 2008
   B. Quarterly Investment Report for Quarter ended March 31, 2008 (Internal Report)

5. **APPROVED** Approval of State Board of Finance’s Appointment of State Treasurer’s Investment Committee Private Sector Member
   *Paul Cassidy

### SEVERANCE TAX BONDS

6. **APPROVED** Severance Tax Bonds and Refundings
   A. Financial Advisor Recommendations on Refunding Opportunities for State Bonds
   B. Disclosure Counsel Discussion on Preliminary Offering Statements for STB Series 2008A-1 and A-2 (Informational Item)
   C. Approval of Notice of Bond Sale Resolution, Severance Tax Bonds Series 2008A-1 ($156,425,000)
   D. Approval of Notice of Bond Sale Resolution, Supplemental Severance Tax Bonds Refunding Series 2008A-2 ($20,070,000)

### GENERAL SERVICES DEPARTMENT

   A. Cash Activity as of January 31, 2008
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declarations for Month ended February 29, 2008
   D. Project Nothing Drops
8. APPROVED  Property Control Division – Requests Approval to Enter into a Contract with Welch’s Boiler Services, Inc. in Albuquerque for Design and Construction of a Biomass Fuel System ($925,765)

9. REPORTED  Property Control Division - Notification of a Contract with LaMay Electric LLP for Standby Generator Connection at the Food Services, Administration & Bonito Buildings in Fort Stanton ($86,291.60)

10. REPORTED  Property Control Division - Notification of a Contract with TLC Company for Installation of New Water Conserving Fixtures in Santa Fe State-Owned Buildings ($140,130.92)

HIGHER EDUCATION DEPARTMENT

11. APPROVED*  New Mexico Highlands University – Requests Approval of New Student Housing Building ($17,000,000)  
Contingent upon closing of University’s Series 2008 bonds

12. APPROVED  University of New Mexico Hospital – Requests Approval of Third Floor Cardiac Cath Lab Backfill Renovation ($11,265,601)

13. APPROVED  University of New Mexico Hospital – Requests Approval of Emergency Energy Operations Upgrade ($4,324,500)

14. APPROVED  University of New Mexico Hospital – Requests Approval of Third Floor South Orthopedic Backfill Renovation ($3,777,468)

15. APPROVED*  University of New Mexico – Requests Approval of Purchase of Real Property and Acceptance of Certain Special Exceptions – 1001 Dr. Martin Luther King Jr. Ave. NE, Albuquerque ($3,400,000)  
*Contingent upon director’s receipt of signed Purchase and Sale Agreement

16. APPROVED  New Mexico State University – Requests Approval of Gardiner Hall Renovations ($13,200,000)

17. APPROVED  New Mexico State University – Requests Approval of a Native American Cultural Center ($3,530,000)

18. APPROVED  New Mexico State University, Carlsbad – Requests Approval of Re-Roofing Project ($1,500,000)

19. APPROVED  New Mexico State University, Dona Ana Community College – Requests Approval of East Mesa Center Phase 5 ($3,500,000)

PRIVATE ACTIVITY BONDS

20. APPROVED  The New Mexico Mortgage Finance Authority (MFA) – Requests Bond Cap for Multi-family Housing Development, Sawmill Apartments in Albuquerque ($11,000,000)

EMERGENCY FUND BALANCES

21. REPORTED  Emergency Balances – April 2008  
Operating Reserve Fund $1,200,000  
Emergency Water Fund $150,000
### EMERGENCY FUND REQUESTS

22. **APPROVED*** Secretary of State’s Office – Requests Approval for Emergency Fund Loan ($595,300)
   *Pursuant to resolution

23. **APPROVED** Town of Peralta – Requests Approval of Conversion of Emergency Loan to Grant ($100,000)

### STAFF ITEMS

24. **WITHDRAWN**

25. **APPROVED** Approval to Transfer $152,935,679 from the General Fund Operating Reserve to Cover Unfunded Obligations from FY07

26. **APPROVED*** Final Award for and Approval of Contract for Custody Bank Services
   *Northern Trust

27. **APPROVED*** Recommendation of Selection of Contractor to Perform Arbitrage Consulting & Compliance Services
   *Bondlogistix, subject to final award and approval of agreement at future meeting

28. **REPORTED** Fiscal Agent / Custodial Bank Fees

29. **REPORTED** Joint Powers Agreements