ACTION PURSUANT TO THE
STATE BOARD OF FINANCE
December 10, 2002

ROLLCALL

APPROVED 1. Approval of Agenda/Next Meeting

Request deadline for next regular meeting: Wednesday, December 18, 2002
next regular meeting: Tuesday, January 14, 2003 – 9:00 am

APPROVED 2. Approval of Minutes – October 30, 2002 and November 12, 2002


APPROVED 4. Amendment to Supplemental Severance Tax Note Resolution, Series 2002S-C

GENERAL SERVICES DEPARTMENT


APPROVED 6. Property Control Division – approval of:
A. Annual CBRF Plan for January 2003 - December 2003

APPROVED 7. Request to expend from Capitol Buildings Repair Fund (CBRF) to make improvements to the New Mexico Library, Archives & Records Center in Santa Fe, New Mexico ($150,000)

APPROVED 8. Request to expend from Capitol Buildings Repair Fund (CBRF) for miscellaneous modifications and repairs to the Governor’s Residence in Santa Fe, New Mexico ($50,000)

APPROVED 9. Contract Approval: Department of Corrections – Minimum Restrict Unit Perimeter Security Upgrade Penitentiary of New Mexico, Santa Fe, NM – Project #2053 ($419,253)


APPROVED 11. Request for Approval – Purchase of Property in Las Cruces, New Mexico – Workers Compensation Administration ($306,500)
COMMISSION ON HIGHER EDUCATION

APPROVED 12. University of New Mexico – Series 2002B Bonds and Interest Rate Exchange Agreement Parameters Resolution Extension

REPORTED 13. University of New Mexico – Informational Item – Construction Project Update

APPROVED 14. Northern New Mexico Community College – Approval to make necessary renovations to the Joseph M. Montoya Building on the Main Campus in Espanola, New Mexico ($306,621)

APPROVED 15. New Mexico Military Institute – Approval for renovations to Godfrey Athletic Center on the Main Campus of NMMI in Roswell ($1,231,150)

PROPERTY DISPOSITION

APPROVED* 16. Grant County Commissioners – Approval to sell the Old Animal Shelter Building, U.S. Highway 180E, Silver City ($95,523)

* Contingent on Taxation and Revenue Department concurrence with appraisal

PRIVATE ACTIVITY BONDS

REPORTED 17. Return of Private Activity Bond Cap

APPROVED 18. Private Activity Bond Committee Recommendations for Carry Forward Percentages

APPROVED 19. Private Activity Bond Committee Recommendations for Calendar Year 2003 PAB Cap Allocation Percentages by Purpose

EMERGENCY FUND

REPORTED 20. Emergency Balances

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$343,328.00</td>
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<tr>
<td>Emergency Water Fund</td>
<td>$45,000.00</td>
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STAFF ITEMS

APPROVED 21. 2003 Board of Finance Regular Meeting Schedule

REPORTED 22. Fiscal Agent/Custody Bank Costs

RECORDED 23. Joint Powers Agreements