ACTION PURSUANT TO THE
BOARD OF FINANCE MEETING

December 14, 2004

ROLL CALL

1. **APPROVED:** Approval of Agenda/Next Meeting
   
   Request deadline for next meeting: **December 15, 2004**
   
   Next Regular meeting: **Tuesday, January 11, 2005 – 9:30 a.m.**

2. **APPROVED:** Approval of Minutes - November 16, 2004

3. **REPORTED:** State Treasurer’s Monthly Report - Month Ended October 31, 2004

4. **APPROVED:** Notice of Bond Sale Resolution, General Obligation Bond Series 2005

**GENERAL SERVICES DEPARTMENT**

5. **REPORTED:** Capitol Buildings Repair Fund Financial Report as of October 31, 2004

6. **REPORTED:** Property Control Division – Update of all On-Going PCD Projects (Project Nothing Drops)

7. **APPROVED:** Property Control Division – CBRF Funding Request – PCD Buildings, Emergency Repairs – January to December 2005

8. **APPROVED***: Property Control Division – CBRF Funding Request – Immediate Needs Projects – January to December 2005

*Contingent on development of definition of “immediate need”
COMMISSION ON HIGHER EDUCATION

9. APPROVED*: New Mexico State University - Requests approval for the renovation and addition to Foster Hall on the Main Campus ($13,150,500) *Contingent on staff receipt of adequate parking certification

10. APPROVED: University of New Mexico - Requests approval to construct a new facility for the women’s softball team on the South Campus ($566,429)

11. APPROVED: University of New Mexico – Requests approval to construct the Education Building at the Health Sciences Center - Phase I ($16,933,000)

PROPERTY DISPOSITIONS


13. APPROVED: Southern Sandoval County Arroyo Flood Control Authority – Requests Approval for the Sale of Property in Rio Rancho ($56,000)

PRIVATE ACTIVITY BONDS

14. APPROVED: Private Activity Bond Committee Recommendations for Carry Forward Percentages

15. APPROVED: Private Activity Bond Committee Recommendations for Calendar Year 2005 PAB Cap Allocation Percentages by Purpose

EMERGENCY FUND BALANCES

16. REPORTED: Emergency Balances

<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$373,661.29</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$100,000.00</td>
</tr>
</tbody>
</table>

EMERGENCY FUND REQUESTS

17. APPROVED*: City of Belen – Emergency Fund Request – Hazardous Waste Cleanup ($268,356) *Loan approved for $145,000.00 to be repaid by 6/1/05
EMERGENCY WATER FUND REQUESTS

18. **APPROVED***: North San Isidro Mutual Domestic Water Consumers Association (MDWCA) – Emergency Water Fund Request – New Well ($137,546)

*Contingent on terms and conditions set forth in Resolution

19. **APPROVED***: Hidden Valley Mutual Domestic Water Association (MDWA) – Renegotiation of Loan Terms and Balance Due

*Payment due 1/31/05 reduced to $1200; $250 balance to be added to principal and amortize over remaining term.

STAFF ITEMS

20. **APPROVED**: 2005 Board of Finance Regular Meeting Schedule

21. **APPROVED**: Northern Trust Amendment to Custody Bank Agreement

22. **APPROVED**: Fiscal Agent Amendment – Agreement for American Express Card Acceptance

23. **REPORTED**: Fiscal Agent/Custody Bank Fees

24. **REPORTED**: Joint Powers Agreement

25. **REPORTED**: Interstate Stream Commission/Attorney General’s Office/Environment Department – Release of Funding per Special Appropriation (NM Laws 2004, Chp. 114, sec. 5 (10))