1. REPORTED Roll Call

2. APPROVED Approval of Agenda

3. APPROVED Approval of Minutes – November 9, 2009 Regular Meeting

STATE TREASURER’S OFFICE

4. REPORTED A. Monthly Investment Report for Month-ended November 30, 2009

    APPROVED B. Proposed Change to Investment Policy Regarding the Limits on Variable Rate Notes

SEVERANCE TAX NOTES

5. APPROVED Approval of Amendments to Severance Tax Note Resolution, Series 2009S-D to Substitute Projects and Increase Maximum Size

PROPERTY DISPOSITIONS

6. APPROVED New Mexico Interstate Stream Commission – Requests Approval of Sale of 939.48 Acres of Land in Eddy County ($47,000)

7. APPROVED New Mexico Interstate Stream Commission – Requests Approval of Sale of 238.66 Acres of Land in Chaves County ($88,700)

8. APPROVED New Mexico Interstate Stream Commission – Requests Approval of Sale of 613 Acres of Land in Eddy County ($30,700)
9. APPROVED* Santa Fe County – Requests Approval of Sublease Agreement with Esperanza Shelter for Battered Families, Inc. ($184,044 Annual Cash or Services)
   *Contingent upon Director’s approval of rent amount in lease, based on final square footage at appraised square footage value following award of bid for construction

10. DEFERRED Santa Fe County – Requests Approval of Restructuring of Land Transfer from Santa Fe County and La Luz Holding Co., LLC ($2,626,000 over Five Years)

11. APPROVED Deming Board of Education – Requests Approval of Sale of Single Family Residence Built by Deming High School Building Trades Class ($165,000)

12. APPROVED Colfax County – Requests Approval for the Exchange of Real and Personal Property with B. Joyce Lovett, Trustee (20.73 Acres)

13. APPROVED Colfax County – Requests Approval for the Exchange of Real and Personal Property with Diana Sue Parker and Fred Parker, Jr. (18.88 Acres)

14. APPROVED* Colfax County – Requests Approval of Lease Agreement with the Raton Rodeo Association
   *Contingent upon receipt by Deputy Director of signed lease showing deletion of holdover clause concurred in by county (following commission approval)

15. APPROVED* Valencia County – Requests Approval of Land Exchange Agreement between the County of Valencia and the City of Belen
   *Contingent upon Director receipt of Local Government Division approval of City of Belen’s obligations under exchange agreement

16. APPROVED* Los Alamos Public Schools – Requests Approval of Two Land Transfers to and Master Ground Lease with Los Alamos County
   *Contingent upon Director receipt of revised lease signed by parties (following Board and Council approvals); and approval of transfer of Tract A-8-B contingent upon transfer of title from Department of Energy to district

17. APPROVED* Santa Fe Public Schools – Requests Approval of Sale of Real Property to the City of Santa Fe
   *Contingent upon Director receipt of real estate contract with district signatures acknowledged

HIGHER EDUCATION DEPARTMENT

18. APPROVED University of New Mexico – Requests Approval of Masters of Science, Physician Assistant Studies

19. APPROVED New Mexico State University – Requests Approval of Master’s of Science, Aerospace Engineering

20. APPROVED New Mexico State University – Requests Approval of PhD, Aerospace Engineering

21. APPROVED New Mexico State University – Requests Approval of Master’s of Science, Bioinformatics

22. APPROVED University of New Mexico Hospital – Requests Approval of Southwest Mesa Clinic ($5,500,000)
23. APPROVED  University of New Mexico Hospital – Requests Approval of Urgent Care Clinic ($880,000)

24. APPROVED  University of New Mexico – Requests Approval of Property (Leasehold) Acquisition and Acceptance of Certain Special Exceptions – 1101-4 Medical Arts Avenue NE ($750,000)

25. APPROVED*  New Mexico State University Alamogordo – Requests Approval of Classroom Building Improvements ($685,000)
*Use of last $8,200 in state funding contingent on determination by Director that funds are not subject to state capital outlay freeze or funds not needed

26. APPROVED  New Mexico State University – Requests Approval of 10” Water Line Rehabilitation ($1,468,310)

27. APPROVED*  New Mexico State University – Requests Approval of System Refunding and Revenue Bonds Series 2010 ($85,100,000)
*Per parameters resolution

PRIVATE ACTIVITY BONDS

28. REPORTED  New Mexico Educational Assistance Foundation- Private Activity Bond Cap Return Announcement

29. REPORTED  A. Mortgage Finance Authority – Return of Cap Announcement

APPROVED  B. Requests Reallocation of $5,040,000 of 2008 Bonus Cap for Issuance of Multifamily Housing Bonds for the Villa Alegre project

30. APPROVED*  Mortgage Finance Authority – Requests Approval for Extension of Deadline for Sale and Issuance of Southview Apartments in Lovington
*Subject to the contingency that the allocation will become 2009 carryforward in the multi-family category if the new deadline for issuance is not met

31. APPROVED*  Mortgage Finance Authority – Requests Approval for Extension of Deadline for Sale and Issuance of Sage Apartments in Gallup
*Subject to the contingency that the allocation will become 2009 carryforward in the multi-family category if the new deadline for issuance is not met

32. APPROVED*  Mortgage Finance Authority – Requests Approval for Extension of Deadline for Sale and Issuance of Casa Linda Apartments in Silver City
*Subject to the contingency that the allocation will become 2009 carryforward in the multi-family category if the new deadline for issuance is not met

33. APPROVED*  Mortgage Finance Authority – Requests Approval for Extension of Deadline for Sale and Issuance of Rio Abajo Apartments in Truth or Consequences
*Subject to the contingency that the allocation will become 2009 carryforward in the multi-family category if the new deadline for issuance is not met

34. APPROVED*  Mortgage Finance Authority – Requests Approval for Extension of Deadline for Sale and Issuance of La Villa Elena Apartments in Bernalillo
*Subject to the contingency that the allocation will become 2009 carryforward in the multi-family category if the new deadline for issuance is not met
35. APPROVED Mortgage Finance Authority – Requests Approval of Extension of Deadline for Sale and Issuance of 2009 Single Family Housing Private Activity Bond Volume Cap
*Subject to the contingency that the allocation will become 2009 carryforward in the single-family category if the new deadline for issuance is not met

36. REPORTED Sandoval County – Presentation of PAB Carry Forward Allocation Request for Intel Wastewater Facility

37. APPROVED* Private Activity Bond Committee Recommendations and Allocation for 2009 Carry Forward Percentages
*Subject to the contingency that the figures will increase if the deadlines are not met in the allocations referred to in Action Items 30-36 on this Agenda, because any un-issued allocations will revert to carryforward in the same category as originally issued, as approved by the Board earlier in this meeting

38. APPROVED Private Activity Bond Committee Recommendations and Allocation for Calendar Year 2010 PAB Allocation Percentages by Purpose

39. APPROVED* Private Activity Bond Allocation Deposit Reimbursements
*Contingent on issuance of bonds prior to the expiration date, at which time a prorated amount can be returned

EMERGENCY FUND BALANCES

40. REPORTED Emergency Balances – November 2009
Operating Reserve Fund $ 1,425,000
Operating Reserve Fund State Agency Shortfall $ 607,300
Emergency Water Fund $ 150,000

EMERGENCY FUND REQUEST

41. APPROVED* Second Judicial District Court – Requests Approval of Emergency Funding to Cover Budget Shortfall ($136,975.10)
*Loan amount of $68,487.55 approved, per Board resolution

GENERAL SERVICES DEPARTMENT

42. REPORTED Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month-ended October 31, 2009
A. Cash Activity as of October 1, 2009
B. Detail of Revenue Collected in Current Fiscal Year
C. Emergency Declarations for Month-ended October 31, 2009
D. Project Nothing Drops

43. APPROVED The Property Control Division – Requests Approval to Adopt January through June 2010 Schedule of Repairs using Capitol Building Repair Fund Revenues

44. APPROVED Property Control Division – Requests Approval to Enter into a Contract with MAKWA Builders, LLC for the Construction of a new Motor Vehicle Division Field Office and Commercial Vehicle Bureau and Commercial Drivers License Offices ($3,193,300)
STAFF ITEMS

45. APPROVED  Twelfth Amendment to the Fiscal Agent Agreement to Retroactively Increase Earnings Credit Rate

46. APPROVED  Approval of Second Amendment to the Custody Bank Contract for Services regarding Derivative Investments

47. APPROVED  Board of Finance Meeting Schedule for 2010

48. REPORTED  Joint Powers Agreements

ADDITIONAL HIGHER EDUCATION DEPARTMENT ITEM

49. APPROVED* University of New Mexico – Requests Approval of Water System Improvement ($1,585,700)

*Contingent upon Director approval, upon advice of counsel, of use of identified special fund pledged for loan repayments and of loan documentation provisions restricting repayment to that fund