ACTIONS TAKEN AT THE BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Monday, December 19, 2005
3:00 pm

1. **RECORDED:** Roll Call

2. **APPROVED:** Approval of Agenda/Next Meeting
   Next Regular meeting: **Tuesday, January 10, 2005**

3. **WITHDRAWN**

**STATE TREASURERS OFFICE**

4. **REPORTED:** State Treasurer’s Reports – Month ending November 30, 2005

5. **APPROVED:** Approval of State Treasurer’s Investment Policy
   **APPROVED:**
   A. Approval of State Treasurer’s Selection of Investment Committee Public Member – Steven J. Bohlin

6. **APPROVED:** Approval of Revised Financing Plan for Sale of Tax Revenue Anticipation Notes (TRANS), Series 2005 A

**DEPARTMENT OF FINANCE AND ADMINISTRATION**

7. **REPORTED:** Report on the Fiduciary and Forensic Audit of the State Treasurer’s Office
GENERAL SERVICES DEPARTMENT

8. REPORTED: Capitol Buildings Repair Fund (CBRF) Financial Status Report
   A. Cash Balance as of October 31, 2005
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declaration for the Month of October, 2005
   D. Immediate Needs Authorizations and Balance for 2005
   E. Project Nothing Drops

9. APPROVED: Property Control Division – Requests Approval for Improvements at
   the Children, Youth and Families – New Mexico Boys School
   ($490,016)

10. APPROVED: Property Control Division - Requests Approval for Phase II
   Construction at the Department of Public Safety (DPS) State Police
   District VI Headquarters ($561,914)

11. APPROVED: Property Control Division – Requests Approval for Window Upgrades
   at the Department of Health (DOH) / Veteran’s Home in T or C New
   Mexico ($261,233)

12. APPROVED** Property Control Division – Requests Approval to Adopt the
    January – June 2006 Schedule of Repairs for Buildings in Santa Fe
    Using Capitol Building Repair Funds (CBRF) Revenue

**Property Control Division to Present Accurate Project Nothing Drops Report and Recommendations Regarding Moving Ahead on Pending Projects at January Meeting.

PROPERTY DISPOSITIONS AND LEASES

13. APPROVED: Cibola County Commission – Requests Approval for the Sale of
    Land Owned by Cibola County ($240,040)

14. APPROVED: Lovington Municipal School District – Requests Approval of a
    Property Lease between the Board of Education and Plateau
    Telecommunications.

15. APPROVED: Bernalillo County Metropolitan Court – Requests Approval of a
    First Amendment of Lease between the Court and the State of
    New Mexico Motor Vehicle Division
16. **APPROVED:** Eastern New Mexico University, Portales Campus – Requests Approval for HVAC Renovations ($1,600,000)

17. **APPROVED:** New Mexico State University – Requests Approval of Phase I of the Creative Media Institute ($2,700,000)

18. **WITHDRAWN**

19. **APPROVED:** The University of New Mexico – Requests Approval of a Real Property Acquisition – General Office Building ($9,580,087)

20. **APPROVED:** The University of New Mexico – Requests Approval for Addition and Remodeling of the Family Health Northeast Heights Clinic ($889,000)

21. **APPROVED:** New Mexico Military Institute – Requests Approval of the Leadership Development Center ($6,087,593)

22. **APPROVED:** New Mexico Military Institute – Requests Approval for Renovations to the Enrollment and Development Complex ($3,998,500)

23. **APPROVED:** The New Mexico Military Institute – Requests Approval of the Leadership Reaction Course ($362,850)

24. **APPROVED:** Western New Mexico University – Requests Approval of a Real Property Acquisition ($44,207)

**PRIVATE ACTIVITY BONDS**

25. **WITHDRAWN** Region II Housing Authority – Extension of Multi-Family Private Activity Bond Cap – Raven Ridge Apartments ($4,250,000)

**REPORTED**

A. Return of Private Activity Bond Cap – ($250,000)

** ** Return Cap Total of $4,500,000

26. **REPORTED:** City of Hobbs – Return of Small Issue Private Activity Bond Cap – RMS Foods, Inc. ($225,000)

27. **APPROVED:** Private Activity Bond Committee Recommendations for Carry Forward Percentages

28. **APPROVED:** Private Activity Bond Committee Recommendations for Calendar Year 2006 PAB Cap Allocation Percentages by Purpose
EMERGENCY FUND BALANCE

29. REPORTED: Emergency Balances
   Operating Reserve Fund $1,103,757.74
   Emergency Water Fund $25,000.00

EMERGENCY FUND REQUESTS

30. APPROVED** New Mexico Judicial Standards Commission – Emergency Fund
    Loan Request ($57,318.96)
    **Loan to be paid in full by 6/1/06.

31. APPROVED** The Department of Finance and Administration – Emergency
    Fund Request – Continuation of State Treasurer Fiduciary and
    Forensic Audit ($450,000)
    **Loan to be drawn as needed with payment in full by 6/1/06.

BANKING COMMITTEE

32. APPROVED** Consideration of Proposals and Selection of Contractor(s) to
    Perform Custody Bank Services
    **Staff Authorized to negotiate a Contract with Northern
    Trust Co. for all Investing Agencies and if Successful, Return
    to Board for Award and Approval of Contract.

33. APPROVED** Extension of Current Fiscal Agent Contract
    **Through 4/2/06

SEVERANCE TAX BONDS

34. APPROVED: Additional Project Authorization for Severance Tax Note, Series 2005
   S-E

35. APPROVED: Severance Tax Bond Reauthorization Resolution

STAFF ITEMS

36. DEFERRED: State Board of Finance Meeting Schedule for 2006

37. REPORTED: Fiscal Agent / Custodial Bank Fees

38. REPORTED: Joint Powers Agreements