ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, December 21, 2010
9:00 am

1. REPORTED  Roll Call

2. APPROVED  Approval of Agenda

3. APPROVED  Approval of Minutes: November 16, 2010 (Regular Meeting)

STATE TREASURER’S OFFICE

4. REPORTED  Monthly Investment Reports for Month–Ended November 30, 2010

5. REPORTED  Streamlined Banking Project Update

DEPARTMENT OF FINANCE AND ADMINISTRATION

6. REPORTED  Update on December 2010 Consensus Revenue Estimate

PROPERTY DISPOSITIONS

7. APPROVED*  Gadsden Independent School District – Requests Approval of Sale of the Former San Miguel Elementary School to Doña Ana County ($952,000)
   *(Contingent on Director’s receipt: (1) evidence of School Board approving the 1st amendment; (2) purchase agreement signed by all the parties; (3) 1st amendment signed by all the parties)

8. WITHDRAWN

9. APPROVED  San Juan County – Requests Approval of Lease as Amended of Building for Operation of Family Crisis Center ($91,000 annually through services provided)
10. APPROVED  San Juan County – Requests Approval of Lease as Amended of Building for Operation of a Youth Center with Kirtland Youth Association, Inc. ($112,000 annually through services provided)

11. APPROVED  Peñasco Independent Schools – Requests Approval to Donate Real Property to the Chamisal Mutual Domestic Water Consumers Association

12. APPROVED  Deming Public Schools – Requests Approval of Sale of a Portion of the Former Columbus Elementary School to the Village of Columbus (99 Years of 50 Acre Feet of Water from Wells Owned by the Village of Columbus)

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

13. APPROVED  Energy, Minerals and Natural Resources Department, State Parks Division – Requests Approval of Concessions Contract with Conchas North Dock Marina, LLC for the Marina Facility at Conchas Lake State Park (5% of net receipts from all sales and services, excluding gasoline sales; 1.5 cents per gallon on sales of gasoline.)

HIGHER EDUCATION DEPARTMENT

14. REPORTED  Final Report on State Master Plan for Higher Education

15. APPROVED  New Mexico State University – Requests Approval of Doctorate of Nursing Practice

16. APPROVED  University of New Mexico – Requests Approval of Master of Engineering in Civil Engineering

17. APPROVED  New Mexico State University – Requests Approval of Arrowhead Drive Phase 2 ($2,500,000)

18. APPROVED  New Mexico State University – Requests Approval of Horse Farm Breeding Barn ($500,000)

19. APPROVED*  New Mexico State University, Doña Ana Community College – Requests Approval of East Mesa Center: Phases 6 and 7 ($17,100,000)
*Contingent upon the sale of the Series 2011 Local General Obligation bonds making at least $6 million available for the project

20. APPROVED  University of New Mexico – Requests Approval of Clinical and Translational Science Center, 3rd Floor Lab Renovation, Phase I ($1,750,000)

21. APPROVED  New Mexico Highlands University – Requests Approval for Acquisition of Real Property at 826 Washington Street ($116,500)

22. APPROVED*  New Mexico Highlands University – Requests Approval for Acquisition of Real Property at 1008 9th Street ($270,000)
*Contingent on the deletion of special exception 11 regarding possession due to unrecorded leases from the title binder prior or at closing
PRIVATE ACTIVITY BONDS
23. REPORTED City of Deming – Presentation Requesting Private Activity Bond Carryforward Allocation (Up to $250,000,000)
24. APPROVED Private Activity Bond Committee Recommendations and Allocation for 2010 Carryforward
25. APPROVED Private Activity Bond Committee Recommendations and Allocation for Calendar Year 2011 Private Activity Bond Cap Percentages
26. APPROVED Approval of Private Activity Bond Allocation Deposit Reimbursements

EMERGENCY FUND BALANCES
27. REPORTED Emergency Balances – December 2010
   Operating Reserve Fund $ 1,014,107.13
   Emergency Water Fund $ 126,800.00

EMERGENCY FUNDING REQUESTS
28. DENIED Secretary of State’s Office – Requests Approval of Emergency Loan for Shortfall Related to 2010 General Election ($184,750)
29. DENIED Secretary of State’s Office – Requests Approval of Emergency Loan for Fulfillment of Contracts with Election Systems & Software ($484,632.53)
30. DENIED Secretary of State’s Office – Requests Approval of Conversion of Emergency Loans to Grants ($1,074,610.41)
31. APPROVED* Timberon Water & Sanitation District – Requests Approval of Emergency Funding for Account Reconciliation, Audit Expenses, and Operating Costs ($150,000)
* $40,000 loan, per loan resolution

GENERAL SERVICES DEPARTMENT
33. APPROVED General Services Department, Property Control Division – Requests Approval to Adopt January – June 2011 Schedule of Repairs for Buildings in Santa Fe ($1,923,592)
34. REPORTED General Services Department, Property Control Division – Notification of Contract with GranCor Enterprises, Inc. for Demolition of Dormitory at the New Mexico Rehabilitation Center ($345,076.05)
STAFF ITEMS

35. APPROVED* Approval of Contract for Financial Advisor Services and Recommendation to DFA Contracts Review Bureau for Approval and Final Award
*Contingent on final approval by the Contracts Review Bureau of the Department of Finance and Administration

36. APPROVED Board of Finance Meeting Schedule for 2011

37. APPROVED* Bond Counsel Services Contract Extension/Request for Proposals
*Contingent on final approval of amendment by the Contracts Review Bureau of the Department of Finance and Administration

38. APPROVED* Disclosure Counsel Services Contract Extension/Request for Proposals
*Contingent on final approval of amendment by the Contracts Review Bureau of the Department of Finance and Administration

39. APPROVED* Arbitrage Consulting and Compliance Services Contract Extension/Request for Proposals
*Contingent on final approval of amendment by the Contracts Review Bureau of the Department of Finance and Administration

40. APPROVED Approval of Fourth Amendment of Fiscal Agreement with Wells Fargo to Update Fee Schedule
*Contingent on final approval by the State Purchasing Agent

41. DEFERRED Fiscal Agent / Custodial Bank Fees

42. REPORTED Joint Powers Agreement