AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, December 18, 2007
9:30 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda/Next Meeting
   Next Regular Meeting: January 8, 2007

3. Action Item: Approval of Minutes – November 20, 2007 (Regular Meeting)

STATE TREASURER’S OFFICE

4. Informational Item: State Treasurer’s Reports
   A. Monthly Investment Report – Month ended November 30, 2007
   B. Update on Treasurer’s Office – Kentucky Case Update

5. Action Item: Proposed Changes to Investment Policy

SEVERANCE TAX BONDS


7. Action Item: Amendment Authorizing Additional Projects for Severance Tax Bond Reauthorization Resolution

GENERAL SERVICES DEPARTMENT

8. Informational Item: A. Update on Project Nothing Drops
   B. Newly Proposed Reporting Formats
   C. CBRF Financial Report Status Update

HIGHER EDUCATION DEPARTMENT

9. Action Item: New Mexico Highlands University – Requests Approval of Purchase of Real Property – 1306 9th St., Las Vegas and Acceptance of Certain Special Exceptions ($55,000)

10. Action Item: University of New Mexico – Requests Approval of Addition of the Neurobiology Research Facility at Domenici Hall ($8,500,000)
11. **Action Item:** Eastern New Mexico University, Roswell – Requests Approval of the National Flight Test Center ($800,000)

12. **Action Item:** University of New Mexico – Requests Approval of Purchase of Real Property – 1155 University Blvd., SE in Albuquerque and Acceptance of Certain Special Exceptions ($3,605,111)

13. **Action Item:** University of New Mexico – Requests Approval of Purchase of Real Property – 8200 Central Avenue, SE in Albuquerque and Acceptance of Certain Special Exceptions ($720,000)

14. **Action Item:** University of New Mexico – Requests Approval of Purchase of Real Property – 993 Bradbury Drive SE in Albuquerque and Acceptance of Certain Special Exceptions ($7,800,000)

15. **Action Item:** University of New Mexico – Requests Approval of Central Campus Electrical Distribution System Upgrade to 12.47V, Phase 5 ($2,250,000)

16. **Action Item:** University of New Mexico – Requests Approval of Central Campus Domestic Water System Renewal, Phase 5 ($2,450,000)

17. **Action Item:** University of New Mexico – Requests Approval of Renovations/Partial Relocation of Lands West Parking ($630,000)

18. **Action Item:** New Mexico State University, Alamogordo – Requests Approval of Health Sciences Center/Reidlinger Building Addition ($4,830,000)

19. **Action Item:** New Mexico State University, Dona Ana – Requests Approval of Remodel and Expansion of Trades Center ($3,000,000)

20. **Action Item:** Eastern New Mexico University – Requests Approval of Natatorium Renovation Project ($2,000,000)

21. **Action Item:** Eastern New Mexico University – Requests Approval of Electrical Distribution System Renovation ($3,100,000)

22. **Action Item:** Eastern New Mexico University – Requests Approval of Music Building Renovation ($7,500,000)

23. **Action Item:** Eastern New Mexico University – Requests Budget Increase for Campus Union Renovation ($4,223,000 Total)

24. **Action Item:** Eastern New Mexico University – Requests Budget Increase for HVAC Renovation ($3,445,000 Total)

25. **Action Item:** Eastern New Mexico University – Requests Approval of Science Building Renovation/Addition ($10,265,226)
PROPERTY DISPOSITIONS

26. Action Item: Central New Mexico Community College – Requests Approval of Lease Agreement with the New Mexico Public Education Department

GROSS RECEIPTS TAX INCREMENT

27. Informational Item: Upper Petroglyphs Project – Presentation Concerning Dedication of Gross Receipts Tax Increment

28. Informational Item: Presentation of Independent Economic Review of Upper Petroglyphs Project Application by DFA Senior Economist

29. WITHDRAWN

30. WITHDRAWN

PRIVATE ACTIVITY BONDS


32. Informational Item: Private Activity Bond Cap Return Announcement

33. Action Item: Private Activity Bond Committee Recommendations for Carry Forward Percentages

34. Action Item: Private Activity Bond Committee Recommendations for Calendar Year 2008 PAB Cap Allocation Percentages by Purpose

EMERGENCY FUND BALANCES

   Operating Reserve Fund $1,200,000
   Emergency Water Fund $ 150,000

EMERGENCY FUND REQUESTS

36. Action Item: Picuris Pueblo – Requests Approval of Extension of Repayment Date of Emergency Loan

DEPARTMENT OF FINANCE AND ADMINISTRATION

37. Action Item: The Department of Finance and Administration, Local Government Division Requests Approval for Emergency Purchase of a Generator for E-911 in Grant County ($90,646.55)
STAFF ITEMS

38. **Informational Item:** Fiscal Agent / Custodial Bank Fees

39. **Action Item:** Recommendation of Selection of Contractor to Perform Custody Bank Services

40. **Action Item:** Fiscal Agent Agreement Extension/Request for Proposal

41. **Informational Item:** Joint Powers Agreements
   A. Report for month ending September 30, 2007 (Updated) and October 31, 2007
   B. Report for month ending November 30, 2007

42. **Informational Item:** Sub-Committee Update - Committee on Reviewing State Treasurer’s Audit Process