ACTION TAKEN AT
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, February 19, 2008
9:30 am

1. REPORTED Roll Call

2. APPROVED Approval of Agenda/Next Meeting
   Next Regular Meeting: March 18, 2008

3. APPROVED Approval of Minutes – January 14, 2008 (Regular Meeting)

STATE TREASURER’S OFFICE

   B. PFM Quarterly Investment Performance Report – Quarter ended December 31, 2007

5. APPROVED Approval of PFM Contract for Investment Advisory Services

SECRETARY OF STATE’S OFFICE

6. APPROVED Secretary of State’s Office - Requests Approval of Purchase of Tabulation Equipment and Associated Transportation Costs for Bernalillo County ($65,500)

GENERAL SERVICES DEPARTMENT

7. REPORTED A. CBRF Financial Report Status Update
   B. PCD Projects (Project Nothing Drops)

HIGHER EDUCATION DEPARTMENT

8. APPROVED* New Mexico Highlands University - Requests Approval of the Issuance of System Revenue Bonds, Series 2008 ($19,740,852)
   *Pursuant to Resolution

9. APPROVED New Mexico Military Institute – Requests Approval of Dow Hall Renovation ($4,500,000)
PROPERTY ACQUISITION AND DISPOSITIONS

10. APPROVED  Deming Public School District – Requests Approval of the Sale of Real Property – 1916 S. Tin Street in Deming ($140,000)

11. APPROVED*  Dona Ana County – Requests Approval of Lease Agreement with Shamaley Family Partners – Dona Ana County Airport in Santa Teresa, Lot F-03
   *Contingent upon approval of amendment 1 by both parties

12. APPROVED*  Dona Ana County – Requests Approval of Lease Agreement with the Hunt Building Company – Dona Ana County Airport in Santa Teresa, Lot F-04C
   *Contingent upon approval of amendments 1 and 2 by both parties

13. APPROVED*  Grant County and New Mexico Department of Health – Request Approval of Lease Purchase Agreement for Fort Bayard Medical Facility Replacement in Santa Clara
   *Contingent upon Board director receipt of lease-purchase agreement signed by parties and Board director approval of bond ordinance, as amended, and proposed 2008 amendment

14. APPROVED  New Mexico Energy, Minerals and Natural Resources Department – Requests Approval of Purchase of Real Property and Acceptance of Certain Special Exceptions – Vietnam Veterans Memorial State Park ($105,000)

PRIVATE ACTIVITY BONDS

15. APPROVED  The Mortgage Finance Authority – Requests Private Activity Bond Cap for Multi-family Housing Development, Villas de San Ignacio Apartments in Santa Fe ($8,000,000)

EMERGENCY FUND REQUESTS

16. WITHDRAWN

17. APPROVED  Department of Finance and Administration – Requests Approval for Conversion of Emergency Loan to Grant ($75,000)

EMERGENCY FUND BALANCES

   Operating Reserve Fund $1,200,000
   Emergency Water Fund $ 150,000

STAFF ITEMS

19. REPORTED  Fiscal Agent / Custodial Bank Fees

20. APPROVED*  Contract Extension/Request for Proposals
   A. Bond Counsel Contract
   B. Disclosure Counsel Contract
   *RFPs to be issued for A. and B.

21. REPORTED  Notice of Request for Proposal for Arbitrage Services Contract

22. REPORTED  Legislative Update
   A. Bills Impacting the Board of Finance
   B. Emergency Fund Appropriation

23. DEFERRED*  Joint Powers Agreements
   *Deferred to March meeting