STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181 SANTA FE, NM 87501
(505) 827-4980  FAX (505) 827-3985

GOVERNOR BILL RICHARDSON
PRESIDENT

JAMES C. JIMENEZ
CABINET SECRETARY

SCOTT W. STOVALL
DIRECTOR

ACTION PURSUANT TO THE
BOARD OF FINANCE MEETING
January 11, 2005

ROLL CALL

1. REPORTED: Examination of Bids for General Obligation Bonds, Series 2005 (9:30 a.m.)

2. APPROVED: Approval of Agenda

   Request deadline for next meeting: January 19, 2005
   Next Regular meeting: Tuesday, February 8, 2005 – 9:30 a.m.

3. APPROVED: Approval of Minutes – December 14, 2004


5. APPROVED: Acceptance of Bid and Adoption of Bond Resolution General Obligation Bonds, Series 2005

GENERAL SERVICES DEPARTMENT


7. REPORTED: Property Control Division – Update of all On-Going Projects (Project Nothing Drops)

8. APPROVED: Property Control Division – Capitol Building Repair Fund (CBRF) – Funding Request - Supreme Court Building Improvements ($99,898)

9. APPROVED: Property Control Division – Capitol Buildings Repair Fund (CBRF) Funding Request – Property Control Division Buildings, Schedule of Repairs – January to June 2005
10. **APPROVED:** Property Control Division – Capitol Building Repair Fund (CBRF) Funding – Request to Reauthorize Project Electrical Repairs – June 2004 – Schedule of Repairs

11. **APPROVED:** Property Control Division – Contract Approval Request – New Mexico Mining Museum Improvements – Grants, NM ($113,969)

**ATTORNEY GENERAL OF NEW MEXICO**

12. **WITHDRAWN:**

**STATE FAIR COMMISSION**

13. **APPROVED***: Request approval to amend Scorpions’ Lease of Tingley Coliseum for 2004-2005 Season  
* Contingent on Property Tax Division concurrence regarding fair market value

**PROPERTY DISPOSITIONS AND LEASES**

14. **WITHDRAWN:**

15. **WITHDRAWN:**

16. **WITHDRAWN:**

**TAXATION & REVENUE DEPARTMENT**

17. **WITHDRAWN:**

**EMERGENCY FUND BALANCES**

18. **REPORTED:** Emergency Balances

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$191,115.29</td>
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<tr>
<td>Emergency Water Fund</td>
<td>0</td>
</tr>
</tbody>
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**EMERGENCY FUND REQUESTS**

19. **APPROVED***: Cumbres & Toltec Scenic Railroad Commission – Emergency Fund Request – Repair of Steam Locomotive ($200,000)  
*Loan approved for $100,000 to be repaid by 9/1/05
STAFF ITEMS

20. ELECTED*: Election of Secretary to the Board of Finance
    *Paul Blanchard Elected Secretary

21. APPROVED*: Approval of Appointment of new Board of Finance Director
    *Scott W. Stovall approved as new Director

22. APPROVED: Adoption of Open Meetings Resolution – 05-01

23. APPROVED: Annual Approval: Interest Rate Policy 05-02

24. APPROVED*: Proposed Legislation
    • Offer state government employees the option of direct deposit instead of warrants on paychecks as a condition of employment.
    • Allow sovereign Indian nations to be eligible for emergency funding from the Board of finance emergency fund.
    • Assess application, allocation and extension fees in the private activity bond program.
    • Provide investing agencies the option to use the state’s custodial bank as the securities lender.
    • Address concerns in the severance tax bond capital outlay project program about project readiness and unspent bond proceed issues.
    * In concept only (and without legal analysis)

25. APPROVED: Amendment to 2005 Board of Finance Regular Meeting Schedule

26. REPORTED: Fiscal Agent/Custody Bank Fees

27. REPORTED: Joint Powers Agreement