ACTION TAKEN AT
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Wednesday, January 14, 2009
9:30 am

1. REPORTED Roll Call

2. APPROVED Approval of Agenda/Next Meeting
   Next Regular Meeting: February 17, 2009

3. APPROVED Approval of Minutes – December 22, 2008 (Regular Meeting)

STATE TREASURER’S OFFICE

4. REPORTED
   A. Investment Reports for Month and Quarter-ending
      December 31, 2008
   B. WITHDRAWN
   C. Investment Advisor Performance Reviews for Quarter-ending
      June 30 and September 30, 2008
   D. Bank Account Reconciliation Update

HIGHER EDUCATION DEPARTMENT

5. APPROVED New Mexico School for the Deaf - Requests Approval of the
   Central Plant, Part I ($1,618,770)

6. APPROVED* University of New Mexico – Requests Approval of the University
   Arena (PIT) Renovations–Early Work ($1,308,000)
   *Contingent on UNM's use of its own funds for this phase of the project

7. APPROVED Northern New Mexico College - Requests Approval of the El Rito
   Water Tower Project ($511,651)

8. WITHDRAWN

9. WITHDRAWN
10. WITHDRAWN

11. WITHDRAWN

**PROPERTY DISPOSITIONS AND ACQUISITIONS**

12. WITHDRAWN

13. APPROVED  New Mexico Energy, Minerals and Natural Resources Department – Requests Approval to Amend Conditional Requirements for the Purchase of Real Property in Dona Ana County

14. APPROVED  Bernalillo County – Requests Approval of Lease Agreement with the National Dance Institute of New Mexico ($184,300 in Services Annually)

15. APPROVED  Bernalillo County – Requests Approval of Lease Agreements with Gordon Bernell Charter School ($54,935.04 and $120,065.92 Annually)

16. APPROVED  Bernalillo County – Requests Approval of the Sale of Surplus Property Located at 1715 Isleta Blvd. and 1723 Isleta Blvd. ($239,200 Total)

17. APPROVED*  New Mexico Spaceport Authority – Requests Approval of a Facilities Lease Agreement with Virgin Galactic, LLC

   *Contingent upon board director receipt and approval after consultation with counsel of 1) certain documentation concerning tenant’s and/or parent company’s liability for environmental damage as specified at meeting and 2) approved minutes of Spaceport Authority meeting of 12/17/08

**PUBLIC EDUCATION DEPARTMENT**

18. APPROVED  Public Education Department – Requests Disbursement of Contingency Appropriations ($13,000,000 and $2,000,000)

**EMERGENCY FUND BALANCES**


   Operating Reserve Fund  $457,686.57
   Emergency Water Fund  $ 100,000

**EMERGENCY FUND REQUEST**

20. APPROVED*  Timberon Water and Sanitation District – Requests Approval of Emergency Grant ($55,000)

   * Pursuant to Board Resolution

**GENERAL SERVICES DEPARTMENT**


   A.  Cash Activity as of December 1, 2008
   B.  Detail of Revenue Collected in Current Fiscal Year
   C.  Emergency Declarations for Month ended December 31, 2008
   D.  Project Nothing Drops
22. REPORTED  The Property Control Division – Notification of Contract with Star Paving Company for Parking Lot Improvements, South Capitol Campus ($466,434.02)

**STAFF ITEMS**

23. APPROVED  Adoption of Open Meetings Resolution 09-01

24. APPROVED  Adoption of Interest Rate Policy 09-02

25. APPROVED  Seventh Amendment to Fiscal Agent Agreement Amending Provisions Regarding Prepaid Card Services

26. REPORTED  Fiscal Agent / Custodial Bank Fees

27. REPORTED  Joint Powers Agreements