ACTION TAKEN AT
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, July 21, 2009
9:30 am

1. REPORTED Roll Call

2. APPROVED Approval of Agenda/Next Meeting
   Next Regular Meeting: September 15, 2009

3. APPROVED Approval of Minutes – June 23, 2009 (Regular Meeting)

STATE TREASURER’S OFFICE

4. REPORTED A. Monthly Investment Report for Month-ended June 30, 2009
   B. Update on the Cash Flow Forecast Project

SEVERANCE TAX BONDS

5. APPROVED Severance Tax Bond Reauthorization Resolution

DEPARTMENT OF FINANCE AND ADMINISTRATION

6. APPROVED Department of Finance and Administration – Requests Approval for Enhanced 911 Fund Expenditures ($4,816,428)

HIGHER EDUCATION DEPARTMENT

7. APPROVED University of New Mexico – Requests Approval of Zimmerman Library, First Floor West Wing Fire Suppression System Completion, Phase II ($900,000)

8. APPROVED* University of New Mexico – Requests Approval of Construction Completion of the Early Childhood Care Center ($1,500,000)

*Contingent on closing of the severance tax bond 2009 A issue
9. APPROVED Eastern New Mexico University – Requests Approval of the Technology Building Renovation ($9,000,000)

10. APPROVED* New Mexico Highlands University – Requests Approval of Issuance of System Revenue Bonds, Series 2009 ($14,000,000)
*Pursuant to parameters resolution

11. APPROVED* New Mexico Highlands University – Requests Approval for a Student Union Facility ($20,575,000)
*Contingent on closing of the 2009 system revenue bonds

12. APPROVED New Mexico Highlands University – Requests Approval of the Felix Martinez Building Renovation ($3,500,000)

PROPERTY DISPOSITIONS

13. APPROVED Española Public School District – Requests Approval of Donation and Transfer of Real Property to the Merced Del Pueblo De Abiquiu (Land Grant) – 11 Moque Hill, Abiquiu

14. APPROVED Deming Public School District – Requests Approval of the Sale of Real Property – 1920 S. Tin Street, Deming, New Mexico ($165,000)

SPECIAL APPROPRIATIONS

15. APPROVED* Department of Workforce Solutions – Requests Disbursement of Appropriation – Phase I ($250,000)
*Up to $250,000

PRIVATE ACTIVITY BONDS

16. APPROVED The Mortgage Finance Authority – Requests Private Activity Bond Cap for Multi-family Housing Development, Villa Alegre Senior Apartments in Santa Fe ($5,040,000)

17. APPROVED The Mortgage Finance Authority – Requests 2009 Private Activity Bond Cap for Single Family Housing Purpose Bonds ($110,000,000)

18. APPROVED The New Mexico Educational Assistance Foundation (NMEAF) – Requests 2009 Private Activity Bond Cap for Education Purpose Bonds ($110,000,000)

EMERGENCY FUND BALANCES

Operating Reserve Fund $ 1,500,000
Operating Reserve Fund State Agency Shortfall $ 750,000
Emergency Water Fund $ 150,000
GENERAL SERVICES DEPARTMENT

   A. Cash Activity as of April 1, 2009 and May 1, 2009
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declarations for Months-ended April 30, 2009 and May 31, 2009
   D. Project Nothing Drops

21. APPROVED The Property Control Division – Requests Approval to Enter into a Contract with Jaynes Corporation for Construction of a new Rehabilitation Center Building in Roswell ($12,995,578)

22. APPROVED The Property Control Division – Requests Approval to Purchase Unimproved Real Property in Grant County and Acceptance of Certain Special Exceptions ($95,720)

STAFF ITEMS

23. APPROVED Approval of Publication of Proposed Rule Amendments and Notice of Publication
   A. Bond Project Disbursement Rule
   B. Depository Bank Requirements, Collateral Level Requirements and Custodial Bank Requirements Rule

24. APPROVED Eleventh Amendment to the Fiscal Agent Agreement to Retroactively Increase Earnings Credit Rate

25. REPORTED Fiscal Agent/Custodial Bank Fees

26. REPORTED Joint Powers Agreements