AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, July 21, 2009
9:30 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda/Next Meeting
Next Regular Meeting: September 15, 2009

3. Action Item: Approval of Minutes – June 23, 2009 (Regular Meeting)

STATE TREASURER’S OFFICE

B. Update on the Cash Flow Forecast Project

SEVERANCE TAX BONDS

5. Action Item: Severance Tax Bond Reauthorization Resolution

DEPARTMENT OF FINANCE AND ADMINISTRATION

6. Action Item: Department of Finance and Administration – Requests Approval for Enhanced 911 Fund Expenditures ($4,816,428)

HIGHER EDUCATION DEPARTMENT

7. Action Item: University of New Mexico – Requests Approval of Zimmerman Library, First Floor West Wing Fire Suppression System Completion, Phase II ($900,000)

8. Action Item: University of New Mexico – Requests Approval of Construction Completion of the Early Childhood Care Center ($1,500,000)
9. **Action Item:** Eastern New Mexico University – Requests Approval of the Technology Building Renovation ($9,000,000)

10. **Action Item:** New Mexico Highlands University – Requests Approval of Issuance of System Revenue Bonds, Series 2009 ($14,000,000)

11. **Action Item:** New Mexico Highlands University – Requests Approval for a Student Union Facility ($20,575,000)

12. **Action Item:** New Mexico Highlands University – Requests Approval of the Felix Martinez Building Renovation ($3,500,000)

**PROPERTY DISPOSITIONS**

13. **Action Item:** Española Public School District – Requests Approval of Donation and Transfer of Real Property to the Merced Del Pueblo De Abiquiu (Land Grant) – 11 Moque Hill, Abiquiu

14. **Action Item:** Deming Public School District – Requests Approval of the Sale of Real Property – 1920 S. Tin Street, Deming, New Mexico ($165,000)

**SPECIAL APPROPRIATIONS**

15. **Action Item:** Department of Workforce Solutions – Requests Disbursement of Appropriation – Phase I ($250,000)

**PRIVATE ACTIVITY BONDS**

16. **Action Item:** The Mortgage Finance Authority – Requests Private Activity Bond Cap for Multi-family Housing Development, Villa Alegre Senior Apartments in Santa Fe ($5,040,000)

17. **Action Item:** The Mortgage Finance Authority – Requests 2009 Private Activity Bond Cap for Single Family Housing Purpose Bonds ($110,000,000)

18. **Action Item:** The New Mexico Educational Assistance Foundation (NMEAF) – Requests 2009 Private Activity Bond Cap for Education Purpose Bonds ($110,000,000)

**EMERGENCY FUND BALANCES**

19. **Informational Item:** Emergency Balances – July 2009

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,500,000</td>
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<tr>
<td>Operating Reserve Fund State Agency Shortfall</td>
<td>$750,000</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$150,000</td>
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</tbody>
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GENERAL SERVICES DEPARTMENT

   A. Cash Activity as of April 1, 2009 and May 1, 2009
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declarations for Months-ended April 30, 2009 and May 31, 2009
   D. Project Nothing Drops

21. Action Item: The Property Control Division – Requests Approval to Enter into a Contract with Jaynes Corporation for Construction of a new Rehabilitation Center Building in Roswell ($12,995,578)

22. Action Item: The Property Control Division – Requests Approval to Purchase Unimproved Real Property in Grant County and Acceptance of Certain Special Exceptions ($95,720)

STAFF ITEMS

23. Action Items: Approval of Publication of Proposed Rule Amendments and Notice of Publication
   A. Bond Project Disbursement Rule
   B. Depository Bank Requirements, Collateral Level Requirements and Custodial Bank Requirements Rule

24. Action Item: Eleventh Amendment to the Fiscal Agent Agreement to Retroactively Increase Earnings Credit Rate

25. Informational Item: Fiscal Agent/Custodial Bank Fees

26. Informational Item: Joint Powers Agreements