ACTIONS PURSUANT TO THE
STATE BOARD OF FINANCE MEETING
June 10, 2003

ROLLCALL

EXAMINED 1. Examination of Bids for the Sale of Severance Tax Bonds, Series 2003A ($89,660,000)

APPROVED 2. Approval of Agenda/Next Meeting

Request deadline for next regular meeting: Wednesday, June 18, 2003
Next regular meeting: Tuesday, July 8, 2003 – 9:00 am

A. Special Meeting Notification: June 25, 2003

APPROVED 3. Approval of Minutes – May 13, 2003 Meeting


A. Discussion About State Treasurer’s Investment Policy – CD Program

DEFERRED 5. State Treasurer – Approval of Broker/Dealer List

APPROVED 6. Adoption of Award Resolution and Bond Resolution, Series 2003A ($89,660,000)

APPROVED 7. Severance Tax Note Resolution, Series 2003S-A ($53,000,000 - maximum)

APPROVED 8. Severance Tax Note Resolution, Series 2003S-B ($9,000,000)

APPROVED 9. Supplemental Severance Tax Note Resolution, Series 2003S-C ($65,400,000 – maximum)

GENERAL SERVICES DEPARTMENT


APPROVED 11. Request for CBRF Funding for Emergency Repairs for July 2003 through December 2003
APPROVED 12. Property Control Division – Approval to Enter into Contract with CAC, Inc., Repair of HVAC System, Sequoyah Adolescent Treatment Center ($223,060)

APPROVED 13. Property Control Division – Request to Enter into Contract with Allen Douglas Construction to Construct Piped Irrigation System at New Mexico Boys School ($237,530)

APPROVED 14. Property Control Division – Request to Enter into Contract with Nelson Construction, Inc., DBA Prado Construction, Inc. for Alterations and Repairs, Children Youth and Families Department, Eagle Nest Reintegration Center ($158,523)

APPROVED 15. Property Control Division – Request to Expend Funds from the Capitol Buildings Repair Fund for Roof Repairs at the Harold Runnels Building ($231,378)

APPROVED 16. Property Control Division – Requests Approval to Expend Funds from the Capitol Buildings Repair Fund, Repairs at Bataan, Lamy, and Lew Wallace Buildings in Santa Fe ($423,762)

APPROVED 17. Property Control Division – Requests Approval to Enter into Contract with Western States Fire Protection, Fire Supression System, New Mexico Archives and Records Building ($70,818)

APPROVED 18. Property Control Division – Requests Approval to Enter into Contract with Freeman Electric, Inc., Installation of New Emergency Generators at Ft. Bayard Medical Center ($166,891)

APPROVED 19. Property Control Division – Requests Approval to Expend Funds from the Capitol Buildings Repair Fund, ADA Accessibility Path Needs at the Harold Runnels Auditorium ($23, 397)

APPROVED 20. Property Control Division – Requests Approval for Expenditure from the Capitol Buildings Repair Fund for Boiler Backup Replacement at the Joseph Montoya Building ($23,387)

APPROVED 21. Property Control Division – Requests Approval to Expend Funds from the Capitol Buildings Repair Fund for Repairs at the Education Building ($65,000)

APPROVED*22. Property Control Division – Requests Approval to Amend Capitol Buildings Repair Fund Repair Plan and to Expend from the Capitol Buildings Repair Fund for Exterior Repairs and Security Renovations to the Department of Labor, Santa Fe ($105,512)

* Approved lighting portion of project only.
COMMISSION ON HIGHER EDUCATION

APPROVED  23.  New Mexico Institute of Mining and Technology - Requests Approval to Renovate and Expand Cramer Hall and Renovate Fitch Hall ($5,800,000)

APPROVED  24.  New Mexico Institute of Mining & Technology – Requests Approval to Construct the Joseph A. Fidel Student Services Center in Socorro ($13,400,000)

PROPERTY DISPOSITION

APPROVED*25.  Farmington Municipal Schools – Requests Approval of Sale of Real Property to Jay Steigelman of Farmington ($48,500)

*  Contingent on receipt of minutes from May 20, 2003 meeting of Farmington School Board and concurrence from Taxation and Revenue Department.

APPROVED  26.  Elephant Butte Irrigation District – Approval of Sale of Real Property to First Evangelical Free Church ($308,600)

EMERGENCY FUND REQUESTS

REPORTED  27.  Emergency Balances

Operating Reserve Fund $467,600
Emergency Fund* $45,000
Emergency Water Fund

*  Payment of Loan from Department of Health due June 1, 2003 ($250,000)

*  Payment from Secretary of State due June 1, 2003 ($48,000), then transferred to General Fund

APPROVED*28.  City of Taos – Request for Emergency Grant to Construct Flooding Diversion Channel ($100,000)

*  Approved as a loan with repayment of principal in six months. Contingent on approval of loan from the City of Taos Mayor and Council.

STAFF ITEMS

REPORTED  29.  Fiscal Agent/Custody Bank Costs

RECORDED  30.  Joint Powers Agreements