STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181 SANTA FE, NM 87501
(505) 827-4980   FAX (505) 827-3985

GOVERNOR BILL RICHARDSON                    JAMES C. JIMENEZ
PRESIDENT                    EXECUTIVE OFFICER
SCOTT W. STOVALL
DIRECTOR

ACTION PURSUANT TO THE
BOARD OF FINANCE MEETING

Tuesday June 14, 2005

ROLL CALL

1. APPROVED: Approval of Agenda/Next Meeting
   Request deadline for next meeting: June 15, 2005
   Next Regular meeting: Tuesday, July 12, 2005

2. APPROVED: Approval of Minutes – May 10, 2005 Regular Meeting
   May 24, 2005 Special Meeting

3. REPORTED: State Treasurer’s Monthly Report - Month Ended April 30, 2005

4. APPROVED: Severance Tax Note Resolution, Series 2005S-A and Amendment to
   Severance Tax Bond Series 2005A Project List

5. APPROVED: Supplemental Severance Tax Note Resolution, Series 2005S-B

6. APPROVED: Severance Tax Note Resolution, Series 2005S-C

7. APPROVED: Supplemental Severance Tax Note Resolution, Series 2005S-D

SECRETARY OF STATE

8. APPROVED: Secretary of State – Request Approval of Voting Machine
   Acquisitions for Roosevelt County ($23,000)

GENERAL SERVICES DEPARTMENT


10. REPORTED: Property Control Division – Update of all On-Going Projects
    (Project Nothing Drops)
11. DEFERRED: Property Control Division – Request Additional Funding from Capitol Building Repair Fund ($87,563) and Contract Approval ($266,672) – Library and Archives Improvements

12. DEFERRED: Property Control Division – Request for Land Purchase and Acceptance of Special Exceptions – Department of Public Safety (DPS) Campus Area ($6,894,890)

PROPERTY DISPOSITIONS AND LEASES

13. WITHDRAWN:

14. APPROVED: Albuquerque Metropolitan Arroyo Flood Control Authority (AMAFCA) – Request Approval of Sale of Surplus Property in Bernalillo County ($71,000)

15. APPROVED: Albuquerque Metropolitan Arroyo Flood Control Authority (AMAFCA) – Request Approval of Sale of Surplus Property in Bernalillo County ($57,536.80)

16. APPROVED: Albuquerque Metropolitan Arroyo Flood Control Authority (AMAFCA) – Request Approval of Sale of Surplus Property to The City of Albuquerque ($334,104.48)

17. APPROVED: McKinley County – Request Approval of Sale of Real Property near Gallup ($137,050)

PROPERTY ACQUISITION

18. APPROVED*: New Mexico Energy, Minerals and Natural Resources Department (EMNRD) – Request Approval to Purchase Lot in the Volcano Cliffs Subdivision for Inclusion with the Petroglyph National Monument and Acceptance of Special Exceptions ($40,000)

   *Contingent on director’s approval of new survey

   APPROVED*: A.New Mexico Energy, Mineral and Natural Resources Department (EMRNRD) – Request Approval to Purchase Lot in the Volcano Cliffs Subdivision for Inclusion with the Petroglyph National Monument and Acceptance of Special Exceptions ($140,000)

   *Contingent on director’s approval of new survey and director’s receipt of Real Estate Sale Agreement signed by all parties

HIGHER EDUCATION DEPARTMENT

19. APPROVED: University of New Mexico – Request Approval of New Graduate Program - Master of Construction Management
20. **APPROVED*:** University of New Mexico – Request Approval of New Graduate Program – Master of Fine Arts in Creative Writing
   *With notice of no more approvals of Graduate Programs until Higher Education brings Long term plan to Board*

21. **APPROVED*:** University of New Mexico – Request Approval of New Graduate Program – Master of Science in Computer Engineering
   *With notice of no more approvals of Graduate Programs until Higher Education brings Long term plan to Board*

22. **APPROVED:** New Mexico Junior College – Request Approval to Issue Improvement Revenue Bonds – Series 2005 ($4,589,369)

**EMERGENCY FUND BALANCE**

23. **REPORTED:** Emergency Balances

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$73,615.29</td>
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<tr>
<td>Emergency Water Fund</td>
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<tr>
<td>Emergency Fund</td>
<td>$200,000.00</td>
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</tbody>
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**EMERGENCY FUND REQUEST**

24. **APPROVED*:** Pineywoods Estates Water Association - Otero County - Sacramento Mountains – Emergency Fund Request – Replacement of Distribution Line ($17,417)
   *Loan approved for $17,417 to be repaid by 06/01/06*

25. **REPORTED:** Hidden Valley Mutual Domestic Water Consumers Association – Repayment of Loan

**EMERGENCY FUND CONVERSION OF LOAN TO GRANT**

26. **EXTENSION*:** Judicial Standards Commission – Request Approval to Convert Loan to Grant ($100,952)
   *Extended loan until 06/01/06*

**STAFF ITEMS**

27. **REPORTED:** Fiscal Agent/Custody Bank Fees

28. **REPORTED:** Joint Powers Agreement