ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, June 15, 2010
9:30 am

1. REPORTED Roll Call

2. REPORTED Examination of Bids

3. APPROVED Approval of Agenda / Next Regular Meeting
   Next Regular Meeting: **July 20, 2010**

4. APPROVED
   A) Approval of Minutes – May 21, 2010 (Special Meeting)
   B) Approval of Minutes – June 3, 2010 (Special Meeting)

**STATE TREASURER’S OFFICE**

5. REPORTED Monthly Investment Report for Month-Ended May 31, 2010

6. APPROVED* Approval of State Treasurer’s Appointment of Private Sector Member
   to State Treasurer’s Investment Committee
   *J. Paul Boushelle

7. APPROVED Approval of Broker Dealer List

**SEVERANCE TAX BONDS AND NOTES**

8. APPROVED* Acceptance of Bids and Adoption of Severance Tax Bond Resolution,
   Including Form of Official Statement, Severance Tax Bond Refunding
   Series 2010C
   *Per Resolution

9. APPROVED* Approval of Amendment to Severance Tax Note Resolution, Series
   2010S-A
   *Per Resolution
10. APPROVED  Approval of Amendment to Supplemental Severance Tax Note Resolution, Series 2010S-B  *Per Resolution

11. APPROVED  Approval of Severance Tax Bond Reauthorization Resolution  *Per Resolution

DEPARTMENT OF FINANCE AND ADMINISTRATION

12. APPROVED  Department of Finance and Administration, Local Government Division – Requests Approval for Enhanced 911 Fund Expenditures ($3,036,010)

PROPERTY DISPOSITIONS

13. APPROVED*  Lea County – Requests Approval on Transfer of Real Property to International Isotopes, Inc. (consideration in the form of economic activities)  *Contingent on Director receipt of copy of Amended and Restated Project Participation Agreement signed by all parties

HIGHER EDUCATION DEPARTMENT

14. APPROVED  New Mexico State University – Requests Approval for Campus Health Center Addition and Renovation ($1,500,000)

15. APPROVED  New Mexico State University – Requests Approval for Anderson Hall Fire Safety and ADA Upgrades ($1,200,000)

16. APPROVED  University of New Mexico – Requests Approval to Construct and Equip Nanotechnology and Biotechnology Center ($2,000,000)

17. APPROVED  University of New Mexico – Requests Approval for the Design and Construction of a Translational Sciences Center ($1,200,000)

18. APPROVED*  University of New Mexico – Requests Approval for Dental Residency Educational Facilities Statewide ($9,000,000)  *Expenditure of $126,252 for equipment for Roswell and Deming clinics contingent on prior approval by Director after consultation with Board and Bond Counsel

19. APPROVED  New Mexico Institute of Mining and Technology – Requests Approval to Replace the Existing Children’s Center ($1,033,356)

20. DEFERRED  Northern New Mexico College – Requests Approval for Solar Energy Research Park and Academy ($3,305,000)

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

21. APPROVED*  Energy, Minerals and Natural Resources Department, State Parks Division – Requests Approval for the Issuance of Bonds in the Amount of up to $842,647  *Per Parameters Resolution
EMERGENCY FUND BALANCES

22. REPORTED Emergency Balances – May 2010
   Operating Reserve Fund $ 1,405,000.00
   Operating Reserve Fund State Agency Shortfall $ 35,812.45
   Emergency Water Fund $ 150,000.00

EMERGENCY FUNDING REQUESTS

23. DEFERRED Second Judicial District Court – Requests Approval of Emergency Loan Extension ($142,700)

24. DEFERRED Second Judicial District Court – Requests Approval of Emergency Loan Extension ($68,487.55)

25. APPROVED* Secretary of State – Requests Approval of Emergency Loan for Shortfall Related to 2010 Primary Election ($385,861.44)
*Pursuant to Loan Resolution

PRIVATE ACTIVITY BONDS

26. APPROVED* New Mexico Educational Assistance Foundation – Requests Extension of Deadline for Sale and Issuance of Education Purpose Bonds
*Through August 31, 2010

GENERAL SERVICES DEPARTMENT

27. REPORTED Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month Ended April 30, 2010

28. DEFERRED The General Services Department, Property Control Division – Requests Approval to Adopt July–December 2010 Schedule of Repairs for Buildings in Santa Fe ($3,030,803)

29. REPORTED Property Control Division – Notification of Contract with Longhorn Construction for Asbestos Abatement, Remediation and Water Infiltration at the Bataan Building in Santa Fe ($99,015)

30. REPORTED Property Control Division – Notification of Contract with Omega Contractors for Safety Repairs at the CYFD Maloof Building in Albuquerque ($58,750.38)

STAFF ITEMS

31. DEFERRED Appointment of Board of Finance Sub-Committee Members
   A) Private Activity Bond Committee
   B) Banking Committee
   C) Committee on Reviewing State Treasurer’s Audit Process
32. APPROVED* Approval of First Amendment to Emergency Custody Bank and Transitional Services Agreement with Northern Trust for Limited Services Extension
*Subject to Final Approval By State Purchasing Agent

33. REPORTED Fiscal Agent/Custodial Bank Fees

34. REPORTED Joint Powers Agreements

  Report for month ending April 30, 2010
  Report for month ending May 31, 2010