AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, October 21, 2008
9:30 am

1. **Informational Item:** Roll Call

2. **Action Item:** Approval of Agenda/Next Meeting
   Next Regular Meeting: **November 18, 2008**

3. **Action Items:**
   A. Approval of Minutes – September 17, 2008 (Regular Meeting)
   B. Approval of Minutes – September 29, 2008 (Special Meeting)

**STATE TREASURER’S OFFICE**

4. **Informational Items:**
   A. State Treasurer’s Reports – Monthly and Quarter-end Investment Reports – September 30, 2008
   B. FY 2008 Annual Investment Summary Activity
   C. FY 2007 Annual Financial Audit

**GENERAL SERVICES DEPARTMENT**

5. **Informational Item:** Capitol Buildings Repair Fund (CBRF) Financial Status Report for Months ended June 30, July 31, and August 31, 2008
   A. Cash Activity as of June 1, 2008
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declarations for Month ended June 30, 2008
   D. Project Nothing Drops

6. **Informational Item:** The Property Control Division – Notification of Contract with Sequoia Landscaping, Inc. for Xeriscape and Water Conservation ($206,099.10)

7. **Informational Item:** The Property Control Division – Notification of Contract with C.A.C., Inc. for Basement Improvements at the Concha Ortiz Y Pino Building ($179,566)

**HIGHER EDUCATION DEPARTMENT**

8. **WITHDRAWN (10-20-08)**
   Northern New Mexico College - Requests Approval of Acquisition of Land and Acceptance of Certain Special Exceptions in Espanola ($1,200,000)
PROPERTY DISPOSITIONS

9. WITHDRAWN  Grant County – Requests Approval of Lease Agreement with Ace Hardware, LLC ($108,791.76 Annual) (10-20-08)

10. Action Item:  Farmington Municipal School District – Requests Approval of Sale of Real Property – 1820 East 20th Street ($500,000)

11. Action Item:  New Mexico Energy, Minerals and Natural Resources Department – Requests Approval of Purchase of 792 Acres in Fee and 4,831 Acres of Grazing Rights and Acceptance of Certain Special Exceptions in Dona Ana County ($1,254,825)

GROSS RECEIPTS TAX INCREMENT

12. Informational Item:  Winrock/Quorum Town Center Redevelopment Project – Presentation Concerning Dedication of New Mexico Gross Receipts Tax Increment

13. Informational Item:  City of Las Cruces Mainstreet Development Project – Presentation Concerning Dedication of New Mexico Gross Receipts Tax Increment

PRIVATE ACTIVITY BONDS


EMERGENCY FUND BALANCES

17. Informational Item:  Emergency Balances – August 2008
   Operating Reserve Fund $1,350,000
   Emergency Water Fund $100,000

EMERGENCY FUND REQUEST

18. Action Item:  Office of the Secretary of State – Requests Approval of an Emergency Loan to Cover Costs for Mandatory Recount ($41,111.43)

19. Action Item:  New Mexico Livestock Board – Requests Approval of an Emergency Loan to assist with Costs to Establish a Split-State Management Zone ($500,000)

STAFF ITEMS

20. Action Item:  Draft Board of Finance NMAC Rule Amendment: Bond Project Disbursement Rule
A. Preliminary Approval of Proposed Draft Rule Amendment for Public Comment

B. Notice of Publication of Proposed Rule Amendment

21. Action Item: Draft Board of Finance NMAC Rule Amendment: Distribution of Private Activity Bond Allocations Rule

   A. Preliminary Approval of Proposed Draft Rule Amendment for Public Comment

   B. Notice of Publication of Proposed Rule Amendment

22. Informational Item: Debt Affordability Study Presentation

23. Informational Item: Update on Financial Market Crisis and Impact on State

24. Action Item: Approval of Contract with Meyners & Co. for Quarterly Audit of State Treasurer’s Investments

25. Informational Item: Fiscal Agent / Custodial Bank Fees

26. Informational Item: Joint Powers Agreements