STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181 SANTA FE, NM 87501
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GOVERNOR BILL RICHARDSON
PRESIDENT

KATHERINE B. MILLER
EXECUTIVE OFFICER

OLIVIA PADILLA-JACKSON
DIRECTOR

ACTIONS TAKEN AT THE
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Thursday, June 22, 2006
2:00 pm

1. **RECORDED:** Roll Call

2. **APPROVED:** Approval of Agenda/Next Meeting
Next Regular Meeting: **July 18, 2006**

3. **APPROVED:** Approval of Minutes – May 16, 2006 (Regular Meeting)

**STATE TREASURERS OFFICE**

4. **REPORTED:** State Treasurer’s Report For Month Ended May 31, 2006

5. **APPROVED:** Requests Approval to Create Bond Proceeds Investment Pool

6. **APPROVED:** Requests Approval of Proposed Changes to State Treasurer’s Investment Policy

7. **APPROVED**
   Taxation & Revenue Anticipation Notes (TRANS), Series 2006 – Financing Plan
   **Pursuant to Parameters Resolution**

**SEVERANCE TAX BONDS**

8. **APPROVED:**
   A. Severance Tax Note Resolution, Series 2006 S-A and Amendment to Severance Tax Bond Resolution Series 2006A
   B. Severance Tax Note Resolution, Series 2006 S-B

**GENERAL SERVICES DEPARTMENT**

9. **REPORTED:** Capitol Buildings Repair Fund (CBRF) Financial Status Report
   A. Cash Balance as of April 30, 2006
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declaration for the Month of April 2006
   D. Immediate Needs Authorizations and Balance for 2006
   E. Project Nothing Drops
10. **APPROVED:** The Property Control Division – Requests Approval to Adopt Capitol Building Repair Fund 6 Month Schedule of Repairs, Annual Emergency Repairs and Annual Immediate Needs Budget

11. **APPROVED:** The Property Control Division – Requests Approval of Contract with Weil Construction, Inc. – Motor Pool Interior and Exterior Building Repairs – ($120,723)

12. **APPROVED** Property Control Division – Requests Approval to Purchase the Public Employees Retirement Association (PERA) Building and Acceptance of Certain Special Exceptions – 1120 Paseo Peralta, Santa Fe ($23,500,000)

   **Contingent on 1) Submission to Board director of amendment to Verizon lease adding a non-appropriations clause; and 2) Issuance of Finance Authority bonds to fund purchase.**

**HIGHER EDUCATION DEPARTMENT**

13. **APPROVED:** University of New Mexico – Requests Approval for Renovation of Communications and Journalism Building on the Main Campus ($5,817,000)

14. **APPROVED:** University of New Mexico – Requests Approval to Remove and Resurface the South Campus Athletic Track ($617,500)

15. **DISAPPROVED:** University of New Mexico – Requests Approval for a 200,000 Square Foot Asphalt Parking Lot at the UNM Championship Golf Course ($580,000)

**PROPERTY DISPOSITIONS AND LEASES**

16. **APPROVED:** The Santa Fe Public Schools – Requests Approval for Sale of Real Property– 6436 Jaguar Drive ($235,000)

17. **NO ACTION** Carlsbad Municipal Schools – Requests Approval for Sale of Real Property – 915 East Riverside Drive ($47,833)

   **There was no representation for Carlsbad at the meeting.**

18. **APPROVED:** The County of Bernalillo – Requests Approval for the Sale of Parcel E-12 of North Albuquerque Acres, Paseo del Norte and Eubank Blvd NE ($335,200)

19. WITHDRAWN

20. WITHDRAWN

21. **DEFERRED:** The Central Consolidated School District / San Juan Community College – Requests Approval for the Exchange of Real Property

22. **APPROVED:** The County of San Juan – Requests Approval for the Sale of Real Property – CR 3535 and Hwy. 516, Flora Vista ($56,576)

**PRIVATE ACTIVITY BONDS**

23. **APPROVED:** The New Mexico Mortgage Finance Authority (MFA) – Requests an Extension for Private Activity Bond Cap – St. Anthony Plaza Apartments – Multi Family Housing Development
24. **APPROVED:** Energy, Minerals & Natural Resources Department – Requests Approval of Contract Amendment #1 between EMNRD and Sims Marina, Inc. – Navajo Lake State Park

**EMERGENCY FUND BALANCES**

25. **REPORTED:** Emergency Balances
   - Operating Reserve Fund $729,602.04
   - Emergency Water Fund $25,000.00

**EMERGENCY FUND REQUESTS**

26. **APPROVED**
    - Fifth Judicial District Court– Requests an Extension of Repayment of Emergency Loan
    - Repayment extended for one year – Due 6-22-07

27. **APPROVED**
    - Judicial Standards Commission – Requests the Conversion of Emergency Loan Balance to Grant ($152,157.96)
    - Repayment extended for one year – Due 6-22-07

28. **APPROVED**
    - Pineywoods Estates Water Association, Inc. – Requests an Extension of Repayment of Emergency Loan Balance to Grant ($9584.00)
    - Repayment extended for one year – Due 6-22-07

29. **WITHDRAWN**

**STATE INVESTMENT COUNCIL**

30. **REPORTED:** Update on Regional Housing Authority Bonds

**STAFF ITEMS**

31. **REPORTED:** Report Findings of Performance Review of Regional Housing Authorities – Community Strategies Institute

32. **APPROVED:** Approval of Proposed Changes to Board Rule on Depository and Custodial Banks and Collateral Requirements

33. **REPORTED:** Fiscal Agent / Custodial Bank Fees

34. **REPORTED:** Joint Powers Agreements