AGENDA
SPECIAL BOARD OF FINANCE MEETING
Meeting Room 322 – Third Floor
State Capitol Building – Santa Fe, NM 87501
Thursday, June 28, 2007
9:30 am

1. RECORDED: Roll Call

SEVERANCE TAX BONDS

2. APPROVED Adoption of Severance Tax Note Resolution, Series 2007S-C

EMERGENCY FUND REQUESTS

3. APPROVED* Village of Columbus – Requests Approval of Emergency Fund Loan ($200,000)
   *Up to $75,000 from the FY 07 General Fund Operating Reserve to fund any deficit in the
   Village’s FY 07 budget, contingent on: 1) DFA’s Local Government Division confirming the
   existence and amount of any deficit for FY 07; and 2) Board counsel’s opinion that funding such
   deficit constitutes an emergency under relevant law. If these contingencies are not met, the
   Board approved a loan of $50,000 from the FY 08 General Fund Operating Reserve to fund
   officers and related positions in the Village police department for the first quarter of FY 08.

4. APPROVED* City of Española – Requests Approval of Emergency Fund Loan
   ($250,000)
   *See loan resolution

5. APPROVED Regional Housing Authority III (RHA III) – Requests Approval for
   Conversion of Emergency Loan to a Grant ($25,000)

EMERGENCY FUND BALANCES

6. REPORTED

   Emergency Balances – FY 2007
   Operating Reserve Fund $541,548
   Emergency Water Fund $100,000

   Emergency Balances – FY 2008
   Operating Reserve Fund $1,500,000
   Emergency Water Fund $150,000