ACTION TAKEN
BOARD OF FINANCE MEETING
Room 307 – Third Floor
State Capitol Building – Santa Fe, NM 87501
Friday, May 21, 2010
9:30 am

1. REPORTED  A) Roll Call
   APPROVED  B) Election of Chair Pro-Tem

2. APPROVED  Approval of Agenda
   Next Regular Meeting: **June 15, 2010**

3. APPROVED  Approval of Minutes – April 20, 2010 (Regular Meeting)

**STATE TREASURER’S OFFICE**

4. REPORTED  Monthly Investment Report for Month-ended April 30, 2010

5. REPORTED  Quarterly Investment Portfolio Analysis for Quarter-Ended
   March 31, 2010

6. APPROVED*  Approval of Tax and Revenue Anticipation Note (TRANS) Financing
   Plan, Series 2010A
   * Pursuant to Parameters Resolution

**SEVERANCE TAX BONDS AND NOTES**

7. APPROVED*  Approval of Severance Tax Note Resolution and Note Purchase
   Agreement, Series 2010S-A
   * Pursuant to Resolution

8. APPROVED*  Approval of Supplemental Severance Tax Note Resolution and Note
   Purchase Agreement, Series 2010S-B
   * Pursuant to Resolution

9. APPROVED*  Approval of Severance Tax Bond Reauthorization Resolution
   * Pursuant to Resolution
10. APPROVED* Approval of Form of Preliminary Official Statement and Notice of Bond Sale Resolution, Severance Tax Bond Refunding Series 2010C
* Pursuant to Resolution

PROPERTY DISPOSITIONS

11. APPROVED Department of Cultural Affairs – Requests Approval of Lease of the Socorro Building at Fort Stanton to Bureau of Land Management ($1.00 annual)

12. TABLED Department of Cultural Affairs – Requests Approval of Lease of Property at 404 Montezuma to the City of Santa Fe ($1.00 annual)

13. WITHDRAWN

14. APPROVED Torrance County – Requests Approval of Lease Agreement with Presbyterian Medical Services for Health Clinic in Mountainair ($2,174.17 per month in services or cash)

15. APPROVED Torrance County – Requests Approval of Lease Agreement with Presbyterian Medical Services for Health Clinic in Estancia ($3,477 per month in services or cash)

16. APPROVED Bernalillo County – Requests Approval of Lease Agreement with the Albuquerque Sign Language Academy for 620 Lomas Blvd. NW (Estimated at $29,400 annually)

17. APPROVED* Sandoval County – Requests Approval of Lease Agreement with Placitas Community Library, Inc. ($50,385 in services or cash annually)
*As Amended

18. APPROVED Santa Fe County – Requests Approval of Lease for Agricultural Land with S&G Land and Cattle Company ($90,000 annually)

19. APPROVED Albuquerque Public Schools – Requests Approval for Sale of Real Property to Bernalillo County ($570,000)

20. WITHDRAWN

21. REPORTED Lea County - Informational Presentation on Proposed Transfer of Real property to International Isotopes, inc. (consideration in the form of economic activities)

PRIVATE ACTIVITY BONDS

22. APPROVED* Private Activity Bond Committee Recommendation and Approval of Allocation of Additional 2009 Carryforward ($205,000)
*Allocated to Other Category

EMERGENCY FUND BALANCES
Board of Finance Meeting Action Notice – Special Meeting May 21, 2010 2
23. REPORTED

Emergency Balances – April 2010

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,405,000.00</td>
</tr>
<tr>
<td>Operating Reserve Fund State Agency Shortfall</td>
<td>$128,812.45</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$150,000.00</td>
</tr>
</tbody>
</table>

**EMERGENCY FUNDING REQUEST**

24. APPROVED*

Developmental Disabilities Planning Council– Requests Approval of Emergency Funding for Shortfall in Guardianship Program (up to $93,000)

* Pursuant to Resolution

25.

Mora County –

REPORTED

A) Presentation of Financial Solvency Plan

APPROVED

B) Requests Conversion of Emergency Loan to Grant ($75,000)

APPROVED

C) Requests Conversion of Emergency Loan to Grant ($53,079)

26. WITHDRAWN

**GENERAL SERVICES DEPARTMENT**

27. REPORTED

Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month Ended March 31, 2010

28. APPROVED

Property Control Division – Requests Approval to Enter into a Contract with Anissa Construction for the Food Services Kitchen Renovation and Expansion at the Hagerman Facility of the Roswell Correctional Center ($788,513)

29. APPROVED

Property Control Division – Requests Approval to Enter into a Contract with Donner Plumbing & Heating, Inc. for HVAC Replacements at Housing Units Within the Central New Mexico Correctional Facility in Los Lunas ($1,731,849)

**STAFF ITEMS**

30. APPROVED*

Approval of First Amendment of Depository and Transitional Services Agreement with Bank of America to Add Limited Merchant Services

*In substantially similar form, including any minor changes requested by TRD, financial institution or State Purchasing Agent and agreed to by director and board counsel, and subject to final approval by State Purchasing Agent.

31. WITHDRAWN

32. REPORTED

Fiscal Agent/Custodial Bank Fees
HIGHER EDUCATION DEPARTMENT

33. APPROVED New Mexico School for the Deaf – Requests approval for Dillon Hall Improvements ($329,612)