AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, March 16, 2010
9:30 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
   Next Regular Meeting: April 20, 2010

3. Action Item: Approval of Minutes – February 16, 2010 (Regular Meeting)

STATE TREASURER’S OFFICE
Presenter: Sheila Duffy, Chief Investment Officer
4. Informational Item: Monthly Investment Report for Month-ended February 28, 2010

5. Action Item: Approval of State Treasurer’s Appointment of State Treasurer’s
   Investment Committee Private Sector Member

PROPERTY DISPOSITIONS

6. WITHDRAWN

Presenter: Josh Mann, Special Assistant Attorney General
7. Action Item: New Mexico Interstate Stream Commission – Requests Approval for
   Sale of 670.24 Acres of Land in Eddy County ($33,500)

Presenter: Stuart Ashman, Cabinet Secretary, Department of Cultural Affairs
8. Action Item: Department of Cultural Affairs - Requests Approval of Lease of Space
   in the New Mexico History Museum ($15,000 annual plus percentage)

Presenter: Dennis Manzanares, Legal Counsel, Santa Fe County
9. Action Item: Santa Fe County - Requests Approval of Amendment to Sublease with
   Esperanza Shelter for Battered Families, Inc.
**GROSS RECEIPTS TAX INCREMENT**

Presenter: Brent F. Dupes, Chief Financial Officer, Mesa del Sol, LLC

10. **Informational Item:** Mesa del Sol – Presentation of Tax Increment Development District

**HIGHER EDUCATION DEPARTMENT**

Presenter: Tino Pestalozzi, Deputy Cabinet Secretary, Higher Education Department

11. **Action Item:** New Mexico State University - Requests Approval of Arts Complex, Phase One ($37,500,000)

12. **Action Items:**
   A) New Mexico State University, Dona Ana Community College – Requests Approval of Chaparral Center Option to Purchase 20 Acres of Real Property
   B) New Mexico State University, Dona Ana Community College - Requests Approval for Phase One of the Chaparral Center ($2,250,000)

13. **Action Item:** New Mexico State University - Requests Approval of the Bookstore ($14,000,000)

14. **Action Item:** New Mexico State University - Requests Approval for the Chamisa Village Phase Two ($22,000,000)

Presenters: Tino Pestalozzi, Deputy Cabinet Secretary, Higher Education Department and Miguel Hidalgo, Facility Projects Officer, University of New Mexico

15. **Action Item:** University of New Mexico Hospital - Requests Approval for the Interventional Radiology Equipment Replacement and Renovation ($10,010,000)

**PUBLIC EDUCATION DEPARTMENT**

Presenter: Don Moya, Deputy Secretary, Public Education Department

Staff Present: Lorena Garcia, Superintendent; Trudy Bauler, Business Manager; Teresa Barrarres, Financial Management Consultant

16. **Action Item:** Vaughn School District - Requests Supplemental Funding for Budgetary Shortfall ($500,000)

Staff Present: Bill Ward, Superintendent; Thomas Mitchell, Business Manager; Jack Chatfield, Local Board President

17. **Action Item:** Mosquero Municipal School District - Requests Supplemental Funding for Budgetary Shortfall ($500,000)

Staff Present: Cynthia Nava, Superintendent; Steve Suggs, Business Manager

18. **Action Item:** Gadsden School District - Requests Supplemental Funding for Budgetary Shortfall ($500,000)

Staff Present: Adan Delgado, Superintendent

19. **Action Item:** Jemez Mountain School District - Requests Supplemental Funding for Budgetary Shortfall ($500,000)

Staff Present: Michael Grossman, Superintendent; Jennifer Fields, Business Manager

20. **Action Item:** Lake Arthur Municipal School District - Requests Supplemental Funding for Budgetary Shortfall ($500,000)
21. **Action Item:** Roy Municipal School District - Requests Supplemental Funding for Budgetary Shortfall ($500,000)

Staff Present: Madeline Marmol, Interim Superintendent; Bobby Spinelli, Business Manager

22. **Action Item:** Taos Municipal School District - Requests Supplemental Funding for Budgetary Shortfall ($500,000)

Staff Present: Dr. Sue Cleveland, Superintendent; Richard Bruce, Chief Operating Officer; Randy Evans, Finance Executive Director

23. **Action Item:** Rio Rancho School District - Requests Supplemental Funding for Budgetary Shortfall ($500,000)

**PRIVATE ACTIVITY BONDS**

 Presenter: Jami Grindatto, Director of Corporate Affairs, Intel

24. **Action Item:** Sandoval County – Requests Private Activity Bond Cap for Exempt Facility Bonds for Intel Corporation, Rio Rancho (up to $19,901,380)

25. WITHDRAWN

26. WITHDRAWN

 Presenter: Stephanie Schardin Clarke, Interim Director

27. **Action Item:** Private Activity Bond Committee Recommendation for Approval of Correction to 2009 Carryforward Amount and Allocation of Cap

28. **Action Item:** Return of Cap Announcement

**EMERGENCY FUND BALANCES**

 Presenter: Stephanie Schardin Clarke, Interim Director

29. **Informational Item:** Emergency Balances – February 2010

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,405,000.00</td>
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<tr>
<td>Operating Reserve Fund State Agency Shortfall</td>
<td>$538,812.45</td>
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<tr>
<td>Emergency Water Fund</td>
<td>$150,000.00</td>
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**EMERGENCY FUNDING REQUEST**

 Presenter: Jack Evans, Executive Director, Mora Valley Community Health Services, Inc.

30. **Action Items:** Mora County –

   A) Requests Approval of Emergency Loan Extension ($75,000)

   B) Requests Approval of Emergency Loan Extension ($53,079)

**GENERAL SERVICES DEPARTMENT**

 Presenter: Bill Taylor, Property Control Division Director

31. **Informational Item:** Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month ended January 31, 2010
32. Action Item: Property Control Division – Requests Approval to Enter into a Contract with RCC, LLC for a Medical and Dental Unit Addition at the Department of Health, Sequoyah Adolescent Treatment Center in Albuquerque ($691,036.63)

33. Action Item: Property Control Division – Requests Approval to Enter into a Contract with Classic Industries, Inc. for Improvements and Addition to the Department of Workforce Solutions Center in Las Cruces ($628,647)

STAFF ITEMS

Presenter: Stephanie Schardin Clarke, Interim Director

34. Action Item: Approval of Emergency Agreement with Bank of America for Fiscal Agent Banking Services

35. Action Item: Approval of Emergency Agreement with Northern Trust for Custody Bank and Transitional Services

36. Action Item: Approval of Agreement for Fiscal Agent Banking Services and Recommendation to State Purchasing Agent for Approval and Final Award of Agreement with Wells Fargo

37. Action Item: Approval of Stephanie Schardin Clarke as State Board of Finance Interim Director

38. Action Item: Approval of the 13th Amendment to the Fiscal Agent Agreement to Incorporate Changes Related to Health Insurance Portability and Accountability Act and to Extend Agreement

Presenter: Raul Burciaga, Deputy Director, Legislative Council Service

39. Informational Item: Follow up Discussion on Working Group to Create Plan to Address EnnisKnupp Findings

40. Informational Item: Fiscal Agent / Custodial Bank Fees

41. Informational Item: Joint Powers Agreements