STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
BOARD OF FINANCE  
BATAAN MEMORIAL BUILDING, SUITE 181 SANTA FE, NM 87501  
(505) 827-4980   FAX (505) 827-3985  

GOVERNOR BILL RICHARDSON  
PRESIDENT  

KATHERINE B. MILLER  
EXECUTIVE OFFICER  

OLIVIA PADILLA-JACKSON  
DIRECTOR  

ACTIONS TAKEN AT THE  
BOARD OF FINANCE MEETING  
Governor’s Cabinet Room – Fourth Floor  
State Capitol Building – Santa Fe, NM 87501  
Tuesday March 20, 2007  
9:30 am  

1. **RECORDED**  
   Roll Call  

2. **APPROVED**  
   Approval of Agenda/Next Meeting  
   Next Regular Meeting: **April 17, 2007**  

3. **DEFERRED***  
   Approval of Minutes – March 7, 2007 (Regular Meeting)  
   *To next regular meeting  

STATE TREASURER’S OFFICE  
4. **REPORTED**  

GENERAL SERVICES DEPARTMENT  
5. **REPORTED**  
   Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month  
   Ending January 31, 2007  
   A. Cash Balance as of January 31, 2007  
   B. Detail of Revenue Collected in Current Fiscal Year  
   C. Emergency Declaration for the Month of January 2007  
   D. Immediate Needs Authorizations and Balance for January 2007  
   E. Project Nothing Drops  

HIGHER EDUCATION DEPARTMENT  
6. **APPROVED**  
   New Mexico State University – Requests Approval for Construction of  
   Aggie Memorial Stadium Video Scoreboard ($1,500,000)  

7. **WITHDRAWN**  

8. **APPROVED**  
   New Mexico State University – Dona Ana Community College –  
   Requests Approval for the East Mesa Center Phases 3 & 4 Construction  
   ($10,500,000)
9. **APPROVED**  University of New Mexico – Requests Approval for Research Incubator Building Expansion ($6,000,000)

10. **REPORTED**  Higher Education Department – Presentation on Higher Education Facility Condition Index

**PROPERTY DISPOSITIONS AND RELATED ITEMS**

11. **APPROVED**  Dona Ana County – Requests Approval for the Donation and Transfer of Real Property to the City of Las Cruces – Amador Hotel Property Located at W. Amador Avenue in Las Cruces

12. **NO ACTION**  Albuquerque Public Schools – Requests Approval for the Sale of Real Property – A.P.S. Stronghurst Complex in Albuquerque ($1,352,000)

13. **APPROVED**  County of Bernalillo – Requests Approval for the Sale of Real Property – Southeast Corner of Paseo Del Norte and Eubank in Albuquerque ($169,520)

14. **APPROVED**  County of Santa Fe – Requests Approval for Lease Agreement with Women’s Health Services, Inc. in Santa Fe

**EMERGENCY FUND REQUESTS**

15. **APPROVED**  Cerro Regional Water Association – Requests Approval for Emergency Water Fund Loan Extension ($75,000)
   *10 year payment plan

16. **APPROVED**  Region III Housing Authority – Requests Approval for Emergency Loan ($25,000)
   *See loan resolution

**EMERGENCY FUND BALANCES**

17. **REPORTED**  Emergency Balances
   - Operating Reserve Fund $565,000.00
   - Emergency Water Fund $100,000.00

**SECRETARY OF STATE**

18. **APPROVED**  Secretary of State – Requests Approval for Release of Supplemental Appropriation for Costs Associated with the 2006 General Election
   *Release of $2.6 million to pay vendors subject to review and prior approval of payments by Board of Finance Director and State Budget Division Director

**STAFF ITEMS**

19. **APPROVED**  Amendments to Fiscal Agent Agreement
   *A. Prepaid Debit Card Service
   *subject to Board counsel approval of Deposit Agreement
   B. American Express Card Authorizations and Amendment of American Express Agreement

20. **REPORTED**  State Board of Finance – Debt Policy

21. **REPORTED**  Fiscal Agent / Custodial Bank Fees

22. **REPORTED**  Joint Powers Agreements