ACTION PURSUANT TO THE
BOARD OF FINANCE MEETING

May 10, 2005

ROLL CALL

1. REPORTED: Examination of Bids for Severance Tax Bonds, Series 2005A
   (9:30 a.m.)

2. APPROVED: Approval of Agenda/Next Meeting
   Request deadline for next meeting: May 18, 2005
   Next Regular meeting: Tuesday, June 14, 2005

3. APPROVED*: Approval of Minutes – April 12, 2005
   *Contingent on one minor change.

4. REPORTED: State Treasurer’s Monthly Report - Month Ended March 31, 2005

5. APPROVED: Plan of Financing Approval Request, Issuance and Sale of Tax and
   Revenue Anticipation Notes, Series 2005 ($400,000,000)

6. APPROVED: Acceptance of Bid and Adoption of Bond Resolution Severance Tax
   Bonds, Series 2005A

EMERGENCY FUND BALANCES

7. REPORTED: Emergency Balances
   Operating Reserve Fund $ 221,115.29
   Emergency Fund $ 200,000.00
   Total: $ 421,115.29
   Emergency Water Fund $ 0
EMERGENCY FUND REQUEST

8. **APPROVED**: A. New Mexico Indian Affairs Department – Emergency Fund Request - Roof Repairs for Picuris Pueblo ($250,000)
   *Loan approved for $100,000 to be repaid by 11/10/05.

   WITHDRAWN: B. New Mexico Highlands University – Emergency Fund Request – Forest Management Program ($182,000)

   **APPROVED**: C. Department of Cultural Affairs – Emergency Fund Request – United Nations Art Exhibit ($47,500)
   *Loan approved for $47,500 to be repaid by 7/15/05.

HIGHER EDUCATION DEPARTMENT

9. **APPROVED**: Eastern New Mexico University – Plan of Financing Approval - Improvement Revenue Bonds, Series 2005 (not to exceed $10,000,000)

10. **APPROVED**: Western New Mexico University – Plan of Financing Approval - Refunding and Improvement Revenue Bonds, Series 2005 ($6,100,000)

11. **APPROVED**: New Mexico State University – Request Approval for a Budget Increase to Construct New Five Million Gallon Water Storage Tank (Budget Increase from $2,100,000 to $2,400,000)

12. **APPROVED**: University of New Mexico – Request Approval for Phase 2 of Manufacturing Training & Technology Center (MTTC) Clean Room Installation ($2,800,000)

13. **APPROVED**: University of New Mexico – Request Approval to Convert Gymnasium to a Practice Facility ($4,200,000)

14. **APPROVED**: University of New Mexico – Request Approval to Renovate High Performance Computer Machine Room and Media Arts Laboratory ($1,600,000)

15. **APPROVED**: University of New Mexico – Request Approval to Renovate Research and Education Center at Field Station in Sevilleta ($4,500,000)

PRIVATE ACTIVITY BONDS

16. **APPROVED**: A. Mortgage Finance Authority (MFA) – Multifamily Housing – Request Approval of Private Activity Bond Volume Cap for Sun Pointe Park Apartments ($9,200,000)
APPROVED: B. Request for Extension of Deadline for Sale and Issuance of Bonds for Sun Pointe Park Apartments

PROPERTY DISPOSITIONS AND LEASES

17. APPROVED: Sierra County – Request Approval of Sale of Old Winston Fire Station ($54,000)

18. WITHDRAWN:

19. APPROVED: Magdalena Municipal Schools – Request Approval of Sale of Old Works Progress Administration (WPA) Gym ($66,000)

CONCESSION CONTRACT

20. APPROVED: State Parks Division – Request Approval of Marina Concession Contract – Ute Lake State Park

GENERAL SERVICES DEPARTMENT


22. REPORTED: Property Control Division – Update of all On-Going Projects (Project Nothing Drops)

23. WITHDRAWN: Property Control Division – Request for Land Purchase – Valdes Industrial Park, Santa Fe ($6,894,890)

EMERGENCY FUND

24. LOAN EXTENDED*: Guadalupe County Commission – Request Approval to Convert Loan into Grant ($110,000)
   *Loan extended for six months and is to be repaid by 11/10/05.

25. LOAN EXTENDED*: Fifth Judicial District – Request Approval to Convert Loan into Grant ($94,386.71)
   *Loan extended for one year and is to be repaid by 6/1/06.

26. LOAN EXTENDED*: Torrance County – Request Approval to Convert Loan into Grant ($131,000)
   *Loan extended for one year and is to be repaid by 5/10/06.

STAFF ITEMS

27. APPROVED: A. Selection of Underwriters for Advance Refundings

   APPROVED: B. Resolution Authorizing Advance Refunding of Certain Outstanding State of New Mexico Bond Issues
28. REPORTED: Fiscal Agent/Custody Bank Fees
29. REPORTED: Joint Powers Agreement