ACTION PURSUANT TO THE
BOARD OF FINANCE MEETING
May 11, 2004

ROLLCALL

1a.  BIDS EXAMINED: Examination of Bids for Severance Tax Bonds, Series 2004A (9:30am)

1b.  BIDS EXAMINED: Examination of Bids for Severance Tax Refunding Bonds, Series 2004B

2.  APPROVED: Approval of Agenda/Next Meeting

Request deadline for next meeting: May 19, 2004
Next regular meeting: Tuesday, June 8, 2004 – 9:30 am

3.  APPROVED: Approval of Minutes - April 13, 2004

4.  REPORTED: State Treasurer’s Monthly Report - Month Ending March 31, 2004

5.  APPROVED: Issuance and Sale of Tax and Revenue Anticipation Notes, Series 2004 Plan of Financing Approval Request

6a.  APPROVED: Acceptance of Bid and Adoption of Bond Resolution Severance Tax Bonds, Series 2004A

6b.  BIDS NOT ACCEPTED: Acceptance of Bid and Adoption of Bond Resolution Severance Tax Refunding Bonds, Series 2004B

7a.  DEFERRED:

7b.  DEFERRED: Adoption of Bond Resolution to Delegate to Staff the Scheduling, Examination and Acceptance of Bids for General Obligation Refunding Bonds, Series 2004A
GENERAL SERVICES DEPARTMENT

8. **REPORTED:** Capitol Buildings Repair Fund Financial Report as of March 31, 2004

9. **APPROVED:** Property Control Division - Request Approval for Miscellaneous Critical Repair Projects ($250,000)

10. **APPROVED***: Property Control Division – Request Contract Approval - Various Roof Replacements – CNMCF Los Lunas ($184,236)

*Approved with contingency: After demolition is complete and insulation condition determined, GSD to terminate contract or execute change order to remove requirement for re-insulation.

11. **APPROVED:** Property Control Division – Request Contract Approval - Renovate HSD Rio Arriba County Office – Espanola, New Mexico ($334,057)

12. **APPROVED:** Property Control Division – Request Contract Approval - Renovate DOL Workforce Development Center- Las Cruces ($329,855)

COMMISSION ON HIGHER EDUCATION

13. **APPROVED:** New Mexico State University – Project Approval for Renovation of Corbett Center on the Main Campus in Las Cruces, New Mexico ($6,000,000)

14. **DEFERRED:**

15. **APPROVED:** New Mexico State University – Project Approval to Renovate Gerald Thomas Hall on the Main Campus in Las Cruces, New Mexico ($630,000)

16. **APPROVED:** New Mexico State University – Project Approval to Renovate the Stadium on the Main Campus in Las Cruces, New Mexico ($940,000)

17. **APPROVED:** New Mexico State University – Project Approval to Renovate Garcia Hall Living and Learning Center on the Main Campus in Las Cruces, New Mexico ($500,000)

18. **APPROVED:** New Mexico State University – Sunland Park Phase II - Project Approval to Construct an Addition to the Dona Ana Branch Campus in Sunland Park, New Mexico ($1,250,000)
19. APPROVED: University of New Mexico – Project Approval to Construct Infrastructure Improvements that will Provide New Utility Service for the North Campus in Albuquerque, New Mexico ($7,574,750)

20. APPROVED: University of New Mexico – Project Approval to Expand and Remodel 915 Vassar NE for the Health Sciences Center in Albuquerque, New Mexico ($425,000)

21. APPROVED*: University of New Mexico – Approval for Property Acquisition at 1001 Medical Arts NE for the Health Sciences Center in Albuquerque, New Mexico ($530,000)

*Approved contingent on amending Sandia Foundation Ground consistent with 5/6 version of amendment at time of closing.

22. APPROVED**: University of New Mexico – Project Approval to Renovate 1001 Medical Arts NE for the Health Sciences Center in Albuquerque, New Mexico ($558,500)

**Approved contingent on UNM obtaining option to purchase ground lease interest from Sandia Foundation based on vacant land value prior to beginning renovations.

PRIVATE ACTIVITY BONDS

23a. APPROVED: New Mexico Mortgage Finance Authority – Multifamily Housing-Approval of Private Activity Bond Cap Allocation – Alta Vista Apartments ($9,000,000)

23b. APPROVED: New Mexico Mortgage Finance Authority – Request 30 Day Extension of Sale and Issuance of Private Activity Bonds 2004

EDUCATIONAL RETIREMENT BOARD

24. REPORTED: New Mexico Educational Retirement Board – Provide Information on the Process of Soliciting Proposals for an Asset/Liability/Funding Study

PROPERTY DISPOSITION AND LEASES

25. NOT APPROVED: Santa Fe Public School District – Approval for the Sale of 4.095 Acres of Vacant Land Adjacent to the Zia Vista Condominiums

26. DEFERRED:

27. DEFERRED:

28. DEFERRED: City of Las Cruces and Dona Ana County – Approval to Lease Memorial Medical Center to Province Healthcare
29. **APPROVED:** Chaves County - Approval to Amend Voting Machine Acquisition From 1 OP Scan System to 6 Insight Voting Machines.

**EMERGENCY FUND BALANCES**

30. **REPORTED:** Emergency Balances

- Operating Reserve Fund $ 85,883
- Emergency Water Fund $ 80,000

**STAFF ITEMS**

31. **REPORTED:** Samuel Montoya, Executive Director of The New Mexico Association of Counties Providing Information Regarding County Government Corrections Issues

32. **APPROVED**

   Evaluation Committee Recommendation and Staff Authorization to Enter into Contract Negotiations and Subject to Final Award Approval by the Board for Arbitrage Consulting & Compliance Services

   *Staff authorized to enter into negotiations with Bond Logistix subject to final Board award and approval*

33a. **APPROVED:** Approval of SIC’s Special Correspondent Bank-Custodial Undertaking Agreement

33b. **APPROVED:** Second Amendment to Custody Bank Agreement

33c. **APPROVED:** Third Amendment to Fiscal Agent Agreement

34. **REPORTED:** Fiscal Agent/Custody Bank Fees

35. **RECORDED:** Joint Powers Agreement