AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, May 15, 2007
9:30 am

1. **RECORDED**
   Roll Call

2. **APPROVED**
   Approval of Agenda/Next Meeting
   Next Regular Meeting: **June 19, 2007**

3. **APPROVED**
   Approval of Minutes – April 17, 2007 (Regular Meeting)

**STATE TREASURER’S OFFICE**

4. **REPORTED**
   State Treasurer’s Reports
   A. Monthly Investment Report - Month ended April 30, 2007
   B. Meyners & Co. Investment Audit Reports - Quarters ended 9/30/06 and 12/31/06

5. **APPROVED**
   Taxation and Revenue Anticipation Notes (TRANS), Series 2007 – Financing Plan

**SEVERANCE TAX BONDS**

6. **APPROVED**
   Acceptance of Bid and Adoption of Bond Resolution for Severance Tax Bonds, Series 2007A

7. **APPROVED**
   Adoption of Severance Tax Note Resolution, Series 2007S-A

8. **APPROVED**
   Adoption of Supplemental Severance Tax Note Resolution, Series 2007S-B

**GENERAL SERVICES DEPARTMENT**

9. **REPORTED**
   Capitol Buildings Repair Fund (CBRF) Financial Status Report for the Month
   Ending March 31, 2007
   A. Cash Balance as of March 31, 2007
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declarations for the Month of March 2007
   D. Immediate Needs Authorizations and Balance for March 2007
E. Project Nothing Drops

**HIGHER EDUCATION DEPARTMENT**

10. **APPROVED** New Mexico State University – Grants Campus – Requests Approval for Mechanical System Improvements-Revision #3 – McClure Hall Renovation ($1,700,000)

11. **APPROVED** University of New Mexico – Requests Approval of Budget Revision for Campus Water System Renewal, Phase 4 ($1,010,000)

12. **APPROVED** Eastern New Mexico University – Ruidoso Campus – Requests Approval for Reconstruction of Collapsed Wall ($1,039,643)
   *Contingent on the Director receiving confirmation of the approved Risk Management Division insurance claim.


**PROPERTY DISPOSITIONS**

14. **WITHDRAWN**

15. **WITHDRAWN**

**EMERGENCY FUND REQUESTS**

16. **APPROVED** Judicial Standards Commission – Requests the Conversion of Emergency Loan Balances to Grants ($94,839.00) & ($57,318.96)

**EMERGENCY WATER FUND**

17. **APPROVED** Vallecitos Mutual Domestic Water Consumer’s Association – Extension of Repayment of Emergency Water Loan ($10,000)
   *Contingent on VMDWCA working out details of monthly payment plan over six-year term with Board of Finance Staff.

**PRIVATE ACTIVITY BONDS**

18. **APPROVED** The City of Farmington, New Mexico – Requests Exempt Facility Private Activity Bond Allocation, Public Service Company of New Mexico Environmental Systems Upgrade Project ($35,000,000)
   *Approved Private Activity Bond Cap Allocation in the amount of $20,000,000.

**EMERGENCY FUND BALANCES**

19. **REPORTED**

<table>
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<tr>
<th>Emergency Balances</th>
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<td>Operating Reserve Fund</td>
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<td>Emergency Water Fund</td>
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**SECRETARY OF STATE**

20. **APPROVED** Secretary of State – Requests Approval for Additional Release of Supplemental Appropriation for Costs Associated with the 2006 General Election
   *Release of $260,000 to pay vendors subject to review and prior approval of payments by Board of Finance Director and State Budget Division Director
21. **APPROVED** Fifth Judicial District Court – Request to Convert Loan to Grant ($94,386.71)

22. **APPROVED** Torrance County – Request to Convert Loans to Grants ($131,000) & ($250,000)

23. **REPORTED** Fiscal Agent / Custodial Bank Fees

24. **REPORTED** Joint Powers Agreements