1. **RECORDED:** Roll Call

2. **APPROVED:** Approval of Agenda/Next Meeting
   Next Regular Meeting: **June 20, 2006**

3. **APPROVED:** Approval of Minutes – April 18, 2006 (Regular Meeting)

4. **REPORTED:** Examination of Bids for Severance Tax Bonds, Series 2006A

**STATE TREASURERS OFFICE**

5. **REPORTED:** State Treasurer’s Monthly Report – Month Ending April 30, 2006

6. **APPROVED:** Approval of Investment Policy Amendments

7. **REPORTED:** Proposed Changes to Investment Policy

8. **APPROVED:** Approval of Investment Advisor

9. **DEFERRED:** Approval of New Broker/Dealer List

**SEVERANCE TAX BONDS**

10. **APPROVED:** Acceptance of Bid and Adoption of Bond Resolution for Severance Tax Bonds, Series 2006A

**GENERAL SERVICES DEPARTMENT**

11. **REPORTED:** Capitol Buildings Repair Fund (CBRF) Financial Status Report
   A. Cash Balance as of March 2006
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declaration for the Month of March 2006
   D. Immediate Needs Authorizations and Balance for 2006
   E. Project Nothing Drops
HIGHER EDUCATION DEPARTMENT

12. **APPROVED** Eastern New Mexico University – Requests Approval for Future Acquisition of Student Housing Facility in Roswell **pursuant to approval resolution**

13. **APPROVED** New Mexico State University – Requests Approval for the Issuance of System Revenue Bonds ($11,000,000) **pursuant to parameters resolution**

PROPERTY DISPOSITIONS AND LEASES

14. **APPROVED**: Santa Fe Public Schools – Requests Approval for Sale of Real Property at 4720 Sambra Drive ($235,000)

15. **WITHDRAWN**

16. **DEFERRED** The County of Bernalillo – Requests Approval for the Sale of Parcel E-12 in North Albuquerque Acres, Paseo del Norte and Eubank Blvd ($320,000) **deferred until updated appraisal is made available for board examination**

17. **APPROVED**: Dona Ana County – Requests Approval for Sale of Real Property Located at 125 W. Boutz, Las Cruces, New Mexico ($764,000)

18. **WITHDRAWN**

19. **APPROVED** Dona Ana County – Requests Approval for a Lease Agreement with C.P. Aviation Services Company **subject to director’s approval of amendment to paragraph 22**

20. **APPROVED**: Dona Ana County – Requests Approval for a Lease Agreement with 1626 Medical Center Limited Partnership

21. **APPROVED**: Dona Ana County – Requests Approval of Assignment of Lease Agreement to Zane Bennett Gallery, LLC

22. **WITHDRAWN**

EMERGENCY WATER FUND REQUESTS

23. **APPROVED** Vallecitos Mutual Domestic Water Consumers Association – Requests an Emergency Water Fund Loan ($10,000) **pursuant to emergency water fund resolution**

EMERGENCY FUND BALANCES

24. **REPORTED**: Emergency Balances

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$729,602.04</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$25,000.00</td>
</tr>
</tbody>
</table>

STAFF ITEMS

25. **REPORTED**: Follow up of Notice of Proposed Changes to Board Rule on Depository and Custodial Banks and Collateral Requirements

26. **APPROVED**: Award and Approval of Disclosure Counsel Agreement

27. **APPROVED**: Award and Approval of Bond Counsel Agreement

28. **APPROVED** Extension of Contract for Arbitrage Calculation Services **for two years, through June 20, 2008**
29. REPORTED: Fiscal Agent / Custodial Bank Fees
30. REPORTED: Joint Powers Agreements